

Bangladesh market snapshot

	Last closing
DSEX Index	6,285.70
% change	-0.34%
DS30 Index	2,128.35
% change	-0.41%
DSES Index	1,363.72
% change	-0.40%
Turnover (BDT mn)	5,359.81
Turnover (USD mn)	48.95
% change	-23.52%

Source: Dhaka Stock Exchange

International Economy

Dollar gains for 8th straight week

The US dollar index registered an eighth straight week of gains on Friday while global stock indexes ended slightly higher on the day ahead of key US inflation data next week. The dollar index's weekly winning streak was its longest since 2014, bolstered by recent data suggesting the US economy is still resilient. For the day, the index was nearly flat at 105.08. Strong US economic data this week have left some investors worried that even if the Federal Reserve leaves rates unchanged this month, they could remain high for longer than anticipated.

<https://www.thedailystar.net/business/global-economy/news/dollar-gains-8th-straight-week-3415726>

International market snapshot

	Last closing
Dow Jones Industrial Average	34,576.59
% change	0.00%
S&P 500	4,457.49
% change	0.00%
Nikkei 225	32,428.88
% change	-0.55%
FTSE 100	7,478.19
% change	0.00%

Source: Bloomberg

Bangladesh Economy

Food inflation hits new high at 12.5pc

Food inflation hits a new high at 12.54 per cent by latest official count as price rises look unstoppable on the wayward Bangladesh market, even as global dearth eases. The August 2023 peak in the consumer price indices happens to be the highest in 12 years, according to statistics Bangladesh Bureau of Statistics (BBS). Last month's inflation rise on a year-on-year basis was driven by rising costs of several food items, which also pushed up the overall headline inflation. Rural food inflation was, however, recorded at 12.71 per cent in the month under review while in urban areas it was 12.11 per cent.

<https://today.thefinancialexpress.com.bd/first-page/food-inflation-hits-new-high-at-125pc-1694369523>

Exchange rate

	Low (BDT)	High (BDT)
USD	110.00	110.00
EUR	117.68	117.72
GBP	137.10	137.17
INR	1.32	1.32

Source: BB

Forex reserve slips below \$22b

Bangladesh's foreign exchange reserves slipped below \$22 billion yesterday after the central bank cleared import bills amounting to \$1.36 billion through the Asian Clearing Union (ACU) and sold US dollars to banks. The ACU is an arrangement for settling payments for intra-regional transactions among eight countries. After the adjustment of the payment, the gross forex reserves stood at around \$21.70 billion yesterday as per the International Monetary Fund (IMF) manual, according to a senior central bank official.

<https://www.thedailystar.net/business/news/forex-reserve-slips-below-22b-3415896>

Money market

Date	Call Money Rate Range (%)	Weighted Average
10-Sep-23	5.50-7.75	6.34
7-Sep-23	5.50-7.75	6.28

Source: BB

BD opts to export electricity to Nepal in winter

A country with hugely surplus installed capacity but compelled to import power to meet summer demand for insufficient generation, Bangladesh now opts for exporting electricity to Nepal in low-demand winter. The advance planning on power usage in the cold weather -- when requirements fall under falling temperatures -- comes from a meeting under the auspices of finance ministry that foots the bill for unused capacity of private power producers as per power-purchase deals with the entrepreneurs.

<https://today.thefinancialexpress.com.bd/first-page/bd-opts-to-export-electricity-to-nepal-in-winter-1694369826>

Commodities

	Price	% Change
Brent Crude (Oil), USD/bbl.	90.45	-0.22%
Gold Spot, USD/t oz.	1,923.84	0.25%
Cotton, USD/lb.	86.32	0.48%

Source: Bloomberg

Capital Market

DSEX dips below 6300-mark on selling spree in major stocks

Stocks suffered big losses on Sunday as risk-averse investors opted to liquidate their holdings to avoid further erosion of their portfolios. The market faced selling pressure from the very beginning of the trading session, primarily due to price fall of some large-cap and trendy stocks amid a lack of clear direction, according to market operators. Investors' confidence remained shaky in absence of a major market trigger, prompting them to encash assets given an opportunity instead of taking long-term positions in equities.

<https://thefinancialexpress.com.bd/stock/bangladesh/dsex-dips-below-6300-mark-on-selling-sprees-in-major-stocks>

Renata approved to enter German market with anti-Parkinson's drug

Renata Limited's European subsidiary Renata Pharmaceuticals (Ireland) Limited has secured the EU and German regulatory authorities' approval to launch its anti-Parkinson's therapy, Cabergoletten 1mg and Cabergoletten 2mg, according to company officials. This is the first of many approvals Renata expects to attain from the German Federal Institute for Drugs and Medical Devices (BfArM) for its products, said Syed Omar Kabir, Renata's general manager for pharmaceutical business. The company has 64 bioequivalent products – which is the fundamental criterion for entering regulated markets, and it currently operates in 40 countries.

<https://www.tbsnews.net/bangladesh/health/renata-approved-enter-german-market-anti-parkinsons-drug-698226>