

Bangladesh market snapshot

	Last closing
DSEX Index	6,310.63
% change	-0.01%
DS30 Index	2,140.89
% change	0.09%
DSES Index	1,361.63
% change	0.14%
Turnover (BDT mn)	8,554.76
Turnover (USD mn)	78.13
% change	16.45%

Source: Dhaka Stock Exchange

International market snapshot

	Last closing
Dow Jones Industrial Average	34,666.00
% change	-0.32%
S&P 500	4,434.75
% change	-1.13%
Nikkei 225	3,2613.15
% change	-1.33%
FTSE 100	7,731.65
% change	0.93%

Source: Bloomberg

Exchange rate

	Low (BDT)	High (BDT)
USD	110.00	110.00
EUR	117.44	117.49
GBP	136.29	136.33
INR	1.32	1.32

Source: BB

Money market

Date	Call Money Rate Range (%)	Weighted Average
20-Sep-23	6.00 - 7.75	6.51
19-Sep-23	6.00 - 7.75	6.49

Source: BB

Commodities

	Price	% Change
Brent Crude (Oil), USD/bbl.	92.84	-0.51%
Gold Spot, USD/t oz.	1,928.35	-0.12%
Cotton, USD/lb.	86.78	-0.23%

Source: Bloomberg

Bangladesh Economy

Economy may grow 6.5pc with inflation easing

Bangladesh's economy may perform little better than envisaged earlier by the Asian Development Bank as it looks up to 6.5-percent GDP growth this fiscal with its cushioning effect on inflation. The latest Asian Development Outlook (ADO) prepared by the ADB forecasts that the Inflation mercury is likely to fall few steps down to 6.6-percent bracket in tune with the economic recovery. In its updated outlook the Asian bank puts the country's gross domestic product (GDP) growth projection for the financial year 2023-24 at 6.5 per cent with an increase by 0.5 percentage points in FY2023, due to a steady export growth supported by economic recovery in the euro zone.

<https://today.thefinancialexpress.com.bd/first-page/economy-may-grow-65pc-with-inflation-easing-1695233875>

US to consider including Bangladesh apparel in new GSP

A good number of RMG items could be included in the new GSP programme of the United States, officials of the Office of the United States Trade Representative (USTR) have informed the Bangladesh government, adding that if Bangladesh is included in the programme and meets the specified conditions, it could export RMG products under duty-free facilities. The revelation came in the Seventh US-Bangladesh Trade Investment Cooperation Forum Agreement (Ticfa) meeting.

<https://www.tbsnews.net/economy/us-consider-including-bangladesh-apparel-new-gsp-704230>

NBFIs see rebound as confidence starts to revive

The struggling non-bank financial institutions (NBFIs) see a ray of hope for the industry's much-needed rebound with increased deposits in the last quarter (Q4) of the immediate-past financial year (FY23). Not only did the deposits increase, but the loans and advances distributed by the NBFIs also saw a 1.68 per cent increase in the April-June period of FY23 from the previous quarter, according to show latest data.

<https://today.thefinancialexpress.com.bd/first-page/nbfis-see-rebound-as-confidence-starts-to-revive-1695234033>

Bank deposits rise by Tk74,000cr in Apr-Jun, highest in a single quarter

Deposits in banks have increased by around Tk74,000 crore in the April-June quarter of this year, which was the highest-ever deposit growth in a single quarter in the country's history. Bankers and economists said deposits increased after the central bank put new money in circulation by printing taka. Besides, a sluggish pace of investment in the election year also contributed to the increase in deposits.

<https://www.tbsnews.net/economy/banking/bank-deposits-rise-tk74000cr-apr-jun-highest-single-quarter-704234>

Internet users hit nearly 131m

The total number of Bangladeshi Internet users reached 130.94 million at the end of July, showed the latest statistics of the country's telecom regulator, reports UNB. According to the Bangladesh Telecommunication Regulatory Commission (BTRC) data, of the total subscribers, there were 118.79 million mobile internet users and 12.15 million broadband internet users in the country. The country's cell phone companies in the first seven months of this year saw over 7 million new users taking the total subscribers base to 187.48 million at the end of July.

<https://today.thefinancialexpress.com.bd/trade-market/internet-users-hit-nearly-131m-1695230992>

BPC worried about smooth imports of fuel oil amid hassle for LC opening

Due to a price increase in the international market and complications in the opening of LCs, the payment of fuel oil is being delayed, said a Bangladesh Petroleum Corporation (BPC) report. According to the report, the amount of arrears is increasing gradually due to the delays. If this situation continues, there is a fear of delay in the import of fuel oil as per the country's demand. Meanwhile, the power division has also spoken about the need to increase the wholesale and retail prices of electricity to reduce the subsidy in the power sector in the context of the rise in fuel prices.

<https://www.tbsnews.net/bangladesh/energy/bpc-worried-about-smooth-imports-fuel-oil-amid-hassle-lc-opening-704222>

DSEX edges down amid profit-booking

Equity indices at the Dhaka Stock Exchange (DSE) again ended mixed on Wednesday, with the key index DSEX closing in the red terrain as investors booked quick gains from the insurance stocks that rallied recently. The broad-based index slipped by 0.4 points to 6,310.6, whereas the Shariah index DSES and blue-chip DS30 each inched up by 1.8 points from the previous trading session. The market also witnessed a slight increase in investor participation on the day as the daily turnover grew by 5.4% to Tk855.5 crore.

<https://www.tbsnews.net/economy/stocks/dsex-edges-down-amid-profit-booking-704154>