Bangladesh Market	
Major Indices	**Last closing**
DSEX Index	5,347.08
% change	-0.33%
DS30 Index	1,967.75
% change	0.00%
DSES Index	1,192.57
% change	0.08%
Turnover (BDT mn)	6,512.02
Turnover (USD mn)	54.27
% change	-22.45%
Source: Dhaka Stock Exchange	

International Market	
Major Indices	**Last closing**
Dow Jones Industrial Average	43.729.93
% change	3.57%
S&P 500	5,929.04
% change	2.53%
Nikkei 225	39,480.67
% change	2.61%
FTSE 100	8,166.68
% change	-0.07%
Source: Bloomberg	

Exchange rate		
Major Currencies	**Low (BDT)**	**High (BDT)**
USD	120.00	120.00
EUR	131.16	131.18
GBP	156.49	156.52
INR	1.43	1.43
Source: BB		

Money market		
Date	**Call Money Rate Range (%)**	**Weighted Average**
06-Nov-24	9.50 – 11.00	9.91
05-Nov-24	9.50 – 11.00	9.93
Source: BB		

Commodities		
Major Commodities	**Price**	**% Change**
Brent Crude (Oil), USD/bbl.	75.17	-0.48%
Gold Spot, USD/t oz.	2,659.24	-3.07%
Cotton, USD/lb.	69.69	-0.37%
Source: Bloomberg		

Market Summary

Bangladesh Market

- The leading bourse of the country, DSEX lost 0.33% in the last trading day, closing at 5,347.08 points.
- The daily turnover decreased 22.45% in the last trading day.

Global Market

- Majority of the leading global indices posted mixed returns as Dow Jones posted 3.57% gain, S&P 500 posted 2.53% gain and FTSE 100 posted 0.07% loss yesterday.
- One of the leading Asian market indices, NIKKEI gained 2.61% in the last trading day.

Key macro indicators

- While USD rate remained stable, the values of all major currencies appreciated against BDT.
- The average overnight rate decreased in the last trading day.
- The current weighted average overnight rate stood at 9.91% with a high rate of 11.00% and low rate of 9.50%.
- The oil price decreased 0.48% in the last trading day.

Global Macro Update

Trump win sees dollar, stocks soar

- Donald Trump's surprisingly comprehensive victory in the US Presidential election has electrified the US dollar and the US currency is eyeing its biggest one-day gain in two years.
- Both stock futures and Treasury yields jumped immediately on unfolding result.
- Small cap stocks captured by the Russell 2000 have so far proven the biggest equity index winners - soaring almost 6% ahead of Wednesday's bell.
- S&P500 and tech-led Nasdaq futures were both up more almost 2% and, significantly.
- Treasury bonds were hit hard as the 10-year yield rose to nearly 4.5%, its highest since July, due to concerns about more fiscal stimulus from Trump's promised tax cuts.

News Source:

https://www.thedailystar.net/news/world/usa/us-presidential-election-2024/news/trump-win-sees-dollar-stocks-soar-3746731

Bangladesh Macro Update

Current-account deficit shrinks amid signs of economic pickup

- Current balance-of-payments (BoP) data show signs of Bangladesh's economy picking up with export receipts rising, imports returning to positive growth and a strong rebound in remittances.
- This has led to a narrower current-account deficit, while both the financial and capital accounts have gained posted surpluses.
- The latest BoP data, covering the first quarter (July-September 2024) of the current fiscal, reveal a current-account deficit of USD 127 million, significantly lower than the USD 1.829-billion deficit in the same period last year, according to Bangladesh Bank.
- The financial account posted a surplus of USD 560 million in this period, recovering from a deficit of USD 1.23 billion a year before.
- Also, in lockstep with the uptick in major parameters, the capital account showed an improvement with a surplus of USD 156 million, up from USD 42 million in July-September 2023.

News Source:

https://today.thefinancialexpress.com.bd/first-page/current-account-deficit-shrinks-amid-signs-of-economic-pickup-1730917628

Sectoral Update

Banks, NBFIs, and Insurance

Tk 9,000cr returns to banks in September

- With the political instability following the fall of the Awami government somewhat easing in September, nearly BDT 9,000 crore was deposited back into banks, signalling a partial return to stability and trust in the banking sector.

- By the end of September, cash outside the banking system had decreased from BDT 2.92 lakh crore to BDT 2.83 lakh crore, according to data from the Bangladesh Bank.
- In August, the amount of cash in people's hands increased by BDT 804 crore compared to the previous month of July.
- However, renewed trust in banks and regulatory reforms by the central bank have encouraged depositors to return their funds.

News Source:

https://www.tbsnews.net/economy/banking/tk9000cr-returns-banks-september-986801

Energy

Tenders invited for importing LNG cargoes from spot mkt

- State-run Rupantarita Prakritik Gas Company Ltd (RPGCL) invited two fresh tenders and reissued a previous tender to procure three spot LNG cargoes.
- The new tenders aim to make purchases for the December 14-15 and December 20-21 delivery windows while the reissued tender is scheduled for the December 7-8 delivery window.
- The RPGCL opted for the re-tendering, as only two bidders took part, which falls short of the minimum three required under the Public Procurement Rules 2008.
- The volume of each of these three spot LNG cargoes is around 3.36 trillion British thermal units (Btu), while the deadline for submitting bids is November 10.
- Bid winners are expected to deliver the cargoes at the Moheshkhali Island in the Bay of Bengal, with options to discharge the cargoes at either of the country's two Floating Storage Regasification Units (FSRUs) on the island

News Source:

https://today.thefinancialexpress.com.bd/first-page/tenders-invited-for-importing-lng-cargoes-from-spot-mkt-1730917922

Ship gas to Bangladesh without worries, we can bring in payment guarantee facility: WB to global suppliers

- The World Bank will assist Bangladesh in securing energy from global sources and managing outstanding payments, according to its Country Director for Bangladesh and Bhutan Abdoulaye Seck.
- Gas shortage is a concern for Bangladesh, and the focus now is on securing it at an affordable price.
- Addressing the event as the chief guest, Abdoulaye Seck stated that we'll be providing support to the country, to the budget and that is backed by reforms in the areas of green growth and environmental sustainability.
- Seck also said that the World Bank will be able to provide significant budget support to Bangladesh by December.

News Source:

https://www.tbsnews.net/bangladesh/energy/ship-gas-bangladesh-without-worries-we-can-offer-payment-guarantee-facility-wb

Capital Market

Stocks slip after two-day rally

- The Dhaka Stock Exchange (DSE) indices slipped on 6 November, following a two-day rally, as investors moved to book profits.
- The benchmark DSEX index shed 18 points to close at 5,347.
- The blue-chip DS30 index dipped to 1,968, while the shariah-compliant DSES index inched up a point to 1,193.
- The turnover decreased by 22.5%, reaching BDT 651 crore, down from BDT 840 crore in the previous session.
- In the final hour, the indices shifted into a correction mode, continuing this downward trend until the session's close.

News Source:

https://www.tbsnews.net/economy/stocks/stocks-slip-after-two-day-rally-986686

Govt to issue state guarantee for Tk 30b BB loan to ICB

- The government is set to issue a sovereign guarantee against a BDT 30-billion loan expected to be provided by the Bangladesh Bank to the Investment Corporation of Bangladesh (ICB) that has long been suffering from a fund crisis.
- The fund would be invested into the ailing capital market.
- The Ministry of Finance will act as the sovereign guarantor for the loan bearing an interest rate of 4%.
- It sought the fund mainly to repay expensive bank loans and invest in the market as part of a plan to convert the loss-making agency into a profitable one.
- On May 21 this year, the corporation sought a fund worth BDT 50 billion from the central bank so that it could help stabilise the equity market and repay loans it had taken at high rates of interest to support the market.

News Source:

https://today.thefinancialexpress.com.bd/last-page/govt-to-issue-state-guarantee-for-tk-30b-bb-loan-to-icb-1730918330