

### Bangladesh Market

Major Indices	Last closing
DSEX Index	4,664.79
% change	-0.53%
DS30 Index	1,746.22
% change	-0.55%
DSES Index	1,017.32
% change	-0.63%
Turnover (BDT mn)	2,290.61
Turnover (USD mn)	18.62
% change	-16.80%

Source: Dhaka Stock Exchange

### International Market

Major Indices	Last closing
Dow Jones Industrial Average	42,519.64
% change	0.51%
S&P 500	5,970.37
% change	0.58%
Nikkei 225	37,712.00
% change	0.25%
FTSE 100	8,787.02
% change	0.15%

Source: Bloomberg

### Exchange rate

Major Currencies	Low (BDT)	High (BDT)
USD	122.95	123.00
EUR	139.79	139.89
GBP	166.17	166.28
INR	1.43	1.44

Source: BB

### Money market

Date	Call Money Rate Range (%)	Weighted Average
3-Jun-25	9.90 - 11.50	10.39
2-Jun-25	9.90 - 11.25	10.48

Source: BB

### Commodities

Major Commodities	Price	% Change
Brent Crude (Oil), USD/bbl.	64.94	1.68%
Gold Spot, USD/t oz.	3,359.93	-0.81%
Cotton, USD/lb.	66.05	-0.12%

Source: Bloomberg

## Market Summary

### Bangladesh Market

- The leading bourse of the country, DSEX, fell by 0.53% on the last trading day, closing at 4,664.79 points.
- The daily turnover decreased by 16.80% on the last trading day.

### Global Market

- The majority of the global indices showed positive performance on the last trading day; the Dow Jones Industrial Average gained 0.51%, the S&P 500 gained 0.58%, and the FTSE 100 gained 0.15%.
- One of the leading Asian market indices, NIKKEI 225 gained 0.25% yesterday.

### Key Macro Indicators

- The value of BDT remained stable against USD and appreciated against EUR, GBP and INR.
- The average overnight rate was 10.39%, standing between 9.90% and 11.50%.
- The oil futures increased by 1.68%, gold spot decreased by 0.81%, cotton decreased by 0.12% yesterday.

## Bangladesh Macro Update

### After a slow April, exports make strong rebound in May with \$4.74b in earnings — highest in 11 months

- ◆ After a slight slowdown in April, Bangladesh's goods exports have made a remarkable comeback in May, with earnings reaching a hefty USD 4.74 billion, the highest in 11 months.
- ◆ This surpassed the previous peak of USD 4.63 billion in December, according to the Export Promotion Bureau (EPB) data released on 3rd June.
- ◆ Compared to April, exports in May jumped by 57%, and were up 11.45% year-on-year.
- ◆ This comes just after Bangladesh recorded the lowest export earnings in the past 10 months in April, with a total value of USD 3.01 billion.
- ◆ The reasons were long factory closures during the eight-day Eid-ul-Fitr holidays, a sustained gas supply crisis, and shipment delays by US buyers following an abrupt and steep tariff hike by the Trump administration.

#### News Source:

<https://www.tbsnews.net/economy/exports-rebound-may-1145-yoy-growth>

### Private sector credit growth slips slightly to 7.50% in April after March rebound

- ◆ Private sector credit growth eased slightly to 7.50% in April 2025, down from 7.57% in March, according to the latest data released by the Bangladesh Bank.
- ◆ This small decline comes after a notable rebound in March, when the rate had increased by 0.75 percentage points from February's 6.82%, reaching its highest level in four months.
- ◆ The rebound was largely driven by increased import demand ahead of Ramadan and the conversion of long-overdue foreign loans into local currency, categorised as forced loans.
- ◆ As of the end of April, total outstanding credit to the private sector stood at BDT 17.21 lakh crore, up from BDT 16.01 lakh crore a year earlier.
- ◆ Bankers and central bank officials said the April slowdown was expected, following the seasonal spike in March linked to Ramadan-related imports.

#### News Source:

<https://www.tbsnews.net/economy/private-sector-credit-growth-slips-slightly-750-april-after-march-rebound-1159731>

### Bangladesh taka will extend slide on election, tariffs: BMI

- ◆ The Bangladesh taka is set to extend this year's decline due to potential political instability in the South Asian country and the increase in US tariffs, according to BMI, a unit of Fitch Solutions.
- ◆ The currency is forecast to average 125 per dollar over the year as a whole, said Sayaka Shiba, senior country risk analyst at the research firm in Singapore.

- ◆ That compares to an average of 115.35 during 2024 and Tuesday's close of 121.86, according to data compiled by Bloomberg.
- ◆ The taka has been weakening since the central bank shifted to a more market-determined exchange rate in May to fulfill conditions set in its USD 4.7 billion International Monetary Fund program.
- ◆ Negatives weighing on the currency include an election expected to be held by next June, and concern about the impact of US President Donald Trump's threat to impose a tariff rate of 37% on the country.

**News Source:**

<https://www.tbsnews.net/economy/bangladesh-taka-will-extend-slide-election-tariffs-bmi-1159746>

## **Exports, remittances push BOP toward stability**

- ◆ Bangladesh's balance of payments is steadily improving, thanks to rising remittance inflows, stronger exports, and subdued imports.
- ◆ As a result, the overall balance of payments (BOP) deficit stood at USD 656 million during July to April of the current fiscal year, an 88% drop from the USD 5.57 billion deficit recorded in the same period a year earlier.
- ◆ Exports in May reached USD 4.74 billion, the highest in 11 months, while inward remittances hit nearly USD 3 billion, marking a robust recovery on both fronts.
- ◆ Bangladesh Bank officials said the BOP position is expected to improve further once May's export and remittance figures are formally added.

**News Source:**

<https://www.tbsnews.net/economy/overall-balance-payment-deficit-drops-almost-5b-july-apr-fy25-1159531>

## **Businesses feel cold winds.**

- ◆ Bangladesh's business community is visibly unhappy with the proposed FY26 national budget, deeming it out of sync with current economic realities.
- ◆ At a time when investment has slumped to a decade low and imports are declining, industry leaders had hoped for bold incentives to restore confidence.
- ◆ Instead, they face a raft of measures that not only ignore their long-standing demands but also threaten to deepen existing pressures.
- ◆ One of the sharpest impacts stems from the increase in turnover tax, from 0.60% to 1%.
- ◆ This minimum tax, payable regardless of profit, adds a significant burden on businesses already grappling with tight margins, high borrowing costs, and global demand shocks.
- ◆ Entrepreneurs are calling it punitive, especially for sectors struggling to stay afloat rather than thrive.

**News Source:**

<https://www.tbsnews.net/economy/businesses-feel-cold-winds-1159716>

## Sectoral Update

### Textile

## Merchandise export earnings see double-digit growth in May

- ◆ The country's single-month merchandise-export earnings in May 2025 witnessed a double-digit growth of 11.45% year on year to fetch USD 4.73 billion due to the sustained performance of ready-made garment industry.
- ◆ Bangladesh earned USD 4.25 billion in May 2024, according to the Export Promotion Bureau (EPB).
- ◆ Earnings from ready-made garment (RMG) exports in May 2025 amounted to USD 3.91 billion, up from USD 3.50 billion in May 2024, representing a monthly growth of 11.85%.
- ◆ The overall exports, however, stood at USD 44.94 billion during the July-May period of FY 2024-25, reflecting a 10% year-on-year growth.
- ◆ Bangladesh fetched USD 40.85 billion during the same period of the last fiscal year.

### News Source:

<https://today.thefinancialexpress.com.bd/last-page/merchandise-export-earnings-see-double-digit-growth-in-may-1748975489>

## 20 RMG workers, 11 cops injured as colleague's suicide sparks protest, clash in Gazipur

- ◆ A worker's suicide at a garment factory in Gazipur's Sreepur upazila triggered violent protests and clashes on 3 June, leaving at least 20 people injured, including police personnel.
- ◆ The incident occurred after a worker of Jinnat Knitwear Limited in Nayanpur Notun Bazar area jumped to his death from the factory rooftop on 2 June.
- ◆ The worker, Jakir Hossain, had reportedly asked for leave earlier in the day, but was denied and allegedly mistreated by factory authorities, leading him to take his own life out of frustration.
- ◆ Jakir sustained critical injuries after jumping and was rushed to Mymensingh Medical College Hospital, where doctors declared him dead around 9pm.
- ◆ Tensions escalated as workers attempted to vandalise the factory premises.

### News Source:

<https://www.tbsnews.net/economy/rmg/20-rmg-workers-11-cops-injured-colleagues-suicide-sparks-protest-clash-gazipur-1159116>

## Fuel and Power

## 1 LNG re-gasification hits record high at 1,050 mmcfd

- ◆ Bangladesh's liquefied natural gas (LNG) re-gasification reached its highest level ever on Monday as the regular berthing of LNG tankers to the floating storage and regasification units (FSRUs) resumed, following last week's rough weather in the Bay of Bengal.
- ◆ The country's LNG re-gasification surged to 1,050 million cubic feet per day (mmcfd) on the day.

- ◆ The previous highest LNG re-gasification was recorded on March 18 this year, when the country re-gasified around 1,022 mmcf of LNG.
- ◆ However, LNG re-gasification dropped as low as 558 mmcf on May 30, when berthing of LNG vessels was disrupted due to a low over the Northwest Bay and adjoining areas that intensified into a depression.
- ◆ At least a couple of LNG tankers were kept anchored at the pilot boarding station (PBS), around 10-12 kilometers from the FSRUs, due to rough sea conditions in the Bay of Bengal last week.

**News Source:**

<https://today.thefinancialexpress.com.bd/last-page/lng-re-gasification-hits-record-high-at-1050-mmcf-1748975516>

## **Low tender submission marks first round of PDB's solar power quest**

- ◆ Bangladesh's push for renewable energy from solar power failed to bring the leading national and international power companies on board owing to the policy volatility like abrupt cancellation of deal and lack of sustainable financial model.
- ◆ Disinterestedness to participate in the tender process of Bangladesh Power Development Board's (PDB) grid-tied solar power plants is well reflected in the latest bid opening of 12 proposed solar power plants as no foreign company participated in the bidding process.
- ◆ After six deferrals of the bid submission and opening date, PDB on 2 June opened the bids of the first package of installing 12 plants with a combined 353 MW capacity which received only 20 bids from local companies.
- ◆ Chinese companies who are installing renewable energy across the globe stayed out of the bidding process.
- ◆ The earlier 31 deals which were given in an unsolicited manner by the previous regime and later cancelled by the interim government, drew a number of foreign joint venture companies from China, Norway, South Korean and India.

**News Source:**

<https://www.tbsnews.net/bangladesh/energy/low-tender-submission-marks-first-round-pdbs-solar-power-quest-1159756>

## **Capital Market**

### **Stocks nosedive again post-budget**

- ◆ Stock investors' frustration with the proposed national budget was evident on 3 June trading as the Dhaka Stock Exchange's (DSE) key index plunged again, breaking a three-day recovery streak.
- ◆ The DSEX fell by 0.52% to close at 4,664 while turnover in the premier bourse dropped 17% to Tk229 crore, the lowest since 4 August last year.
- ◆ Stakeholders said that the budget addressed several issues to support struggling market intermediaries, not the bleeding investors.
- ◆ The DSEX saw a brief surge past the 4,700-mark following the opening bell on the first trading session after the budget proposal by the finance adviser.

- ◆ However, the momentum quickly faded as frustrated investors turned to selling, dragging the benchmark index down steadily throughout the rest of the session.

**News Source:**

<https://www.tbsnews.net/economy/stocks/stocks-nosedive-again-post-budget-1159571>

## **DSE, brokers hail ‘capital market-friendly’ budget**

- ◆ The Dhaka Stock Exchange (DSE) and the DSE Brokers Association of Bangladesh (DBA) have welcomed the national budget presented by the finance adviser on Monday, deeming it highly favourable for the country's capital market.
- ◆ DSE Chairman Mominul Islam expressed gratitude to the Finance Adviser Salehuddin Ahmed for incorporating supportive policies aimed at developing Bangladesh's capital market.
- ◆ He highlighted several key measures in the budget for the fiscal year 2025-26 that are expected to positively impact the capital market, including an increased tax rate gap between listed and unlisted companies, a reduced tax rate for merchant banks, and a decrease in withholding tax on transactions.
- ◆ The Bangladesh Securities and Exchange Commission (BSEC) recently reduced the maintenance fee for investors' BO accounts from BDT 450 to BDT 150.
- ◆ Additionally, the BSEC decided to allocate 25% of the accrued interest from Consolidated Customers' Accounts to the Investors' Protection Fund, for the benefit of affected investors.

**News Source:**

<https://www.tbsnews.net/economy/stocks/dse-brokers-hail-capital-market-friendly-budget-1159626>