

Bangladesh Market	
Major Indices	Last closing
DSEX Index	4,739.69
% change	-0.92%
DS30 Index	1,770.21
% change	-0.97%
DSES Index	1,033.81
% change	-1.11%
Turnover (BDT mn)	3,136.22
Turnover (USD mn)	25.51
% change	-24.86%

Source: Dhaka Stock Exchange

International Market	
Major Indices	Last closing
Dow Jones Industrial Average	42,215.80
% change	-0.70%
S&P 500	5,982.72
% change	-0.84%
Nikkei 225	38,334.00
% change	-0.04%
FTSE 100	8,834.03
% change	-0.46%

Source: Bloomberg

Exchange rate		
Major Currencies	Low (BDT)	High (BDT)
USD	122.75	122.90
EUR	140.90	141.11
GBP	164.78	165.08
INR	1.42	1.42

Source: BB

Money market		
Date	Call Money Rate Range (%)	Weighted Average
17-Jun-25	9.90 - 11.00	10.22
16-Jun-25	9.90 - 11.25	10.34

Source: BB

Commodities		
Major Commodities	Price	% Change
Brent Crude (Oil), USD/bbl.	76.45	4.40%
Gold Spot, USD/t oz.	3,387.34	0.12%
Cotton, USD/lb.	65.05	-0.60%

Source: Bloomberg

Market Summary

Bangladesh Market

- The leading bourse of the country, DSEX, fell by 0.92% on the last trading day, closing at 4,739.69 points.
- The daily turnover decreased by 24.86% on the last trading day.

Global Market

- The majority of the global indices showed negative performance yesterday; the Dow Jones Industrial Average fell by 0.70%, the S&P 500 fell by 0.84%, and the FTSE 100 fell by 0.46%.
- One of the leading Asian market indices, NIKKEI 225 fell by 0.04% yesterday.

Key Macro Indicators

- The value of BDT appreciated against USD, EUR, INR and GBP.
- The average overnight rate was 10.22%, standing between 9.90% and 11.00%.
- The oil futures increased by 4.40%, gold spot increased by 0.12% and cotton decreased by 0.60% yesterday.

Bangladesh Macro Update

Money-whitening facility unlikely in next fiscal

- ◆ The much-debated black-money-whitening facility is unlikely in the upcoming fiscal year as the provision incorporated into the Finance Ordinance may finally be dropped amid outcry.
- ◆ The finance ordinance, promulgated on June 2, 2025 to ratify the interim government's maiden budget, has retained the provision allowing black-money whitening through real-estate investment, purchase of land, apartments and construction of residential buildings.
- ◆ The tax rate has been increased up to five times and scope kept for raising question on source of the declared money by other government agencies excepting taxmen.
- ◆ According to sources, the advisory council of the government may scrap the provision, incorporated into the Finance Ordinance 2025, in its meeting to be held on June 22.
- ◆ Sources familiar with the change of heart have said the National Board of Revenue (NBR) is preparing to place the proposal for blocking the money-whitening scope, including the existing one in the outgoing financial year.

News Source:

<https://today.thefinancialexpress.com.bd/first-page/money-whitening-facility-unlikely-in-next-fiscal-1750182626>

End of a loophole: Defaulters on foreign loans barred from local bank borrowing

- ◆ Private companies that default on foreign loans will now appear in the central bank's credit information bureau (CIB) database and be barred from borrowing from local banks and financial institutions too.
- ◆ This significant decision, aimed at curbing external credit risk and minimising defaults, was made by the Scrutiny Committee on Foreign Loan and Supplier's Credit.
- ◆ The committee has mandated the inclusion of foreign loan default information in the Bangladesh Bank's Credit Information Bureau (CIB) database.
- ◆ This move addresses a critical loophole: previously, while defaults on domestic loans were recorded in the CIB, no such data existed for foreign obligations, allowing defaulting companies to secure new local credit.

News Source:

<https://www.tbsnews.net/economy/banking/end-loophole-defaulters-foreign-loans-barred-local-bank-borrowing-1167756>

Sectoral Update

Banks, NBFIs, and Insurance

Ten banks hold 71% of total bad loans

- ◆ Just ten banks, both state-owned and private, account for 71% of all non-performing loans (NPLs) in the country's banking sector.

- ◆ The heavy concentration of bad loans within these banks exposes their fragile financial health and adds to the strain on the sector as a whole.
- ◆ By the end of March this year, bad loans in the banking sector soared to a record BDT 420,335 crore.
- ◆ Of this, BDT 300,028 crore was tied to ten banks, according to the latest data from Bangladesh Bank (BB).
- ◆ Among them are four state-run banks: Agrani Bank, Janata Bank, Sonali Bank, and Rupali Bank.
- ◆ The other six are private lenders: Islami Bank Bangladesh, First Security Islami Bank, IFIC Bank, National Bank, Social Islami Bank, and Union Bank.

News Source:

<https://www.thedailystar.net/business/news/ten-banks-hold-71-total-bad-loans-3919726>

Idra opens special audits into 15 life insurers

- ◆ The Insurance Development and Regulatory Authority (Idra) has appointed audit firms to carry out special audits of 15 life insurance companies for the 2022-2024 period to uncover possible irregularities as claim settlements continued to mount.
- ◆ These 15 companies were flagged as the weakest performers in that assessment, which is why special audits are now being carried out, according to an official of the regulator.
- ◆ Appointed last Sunday, the 15 different audit firms will have to submit comprehensive audit reports within 30 working days, said the official.
- ◆ The companies include Sunlife Insurance, Homeland Life Insurance, Padma Islami Life Insurance, Progressive Life Insurance, Protective Islami Life Insurance, Best Life Insurance, and Prime Islami Life Insurance.
- ◆ Also on the list are Jamuna Life Insurance, Diamond Life Insurance, Swadesh Life Insurance, Sunflower Life Insurance, Fareast Islami Life Insurance, Golden Life Insurance, Baira Life Insurance, and NRB Islamic Life Insurance.

News Source:

<https://www.thedailystar.net/business/news/idra-opens-special-audits-15-life-insurers-3919716>

Textile

BGMEA's new Chattogram region board assumes office

- ◆ The newly elected office bearers and directors of the Bangladesh Garment Manufacturers and Exporters Association (BGMEA) for the Chattogram region officially took charge at a ceremony held at the Mahbub Ali Hall of the BGMEA Chattogram Regional Office on 17 June.
- ◆ The first session of the programme was presided over by BGMEA Standing Committee Member Md M Mohiuddin Chowdhury, while the second session was chaired by the newly elected First Vice-President of BGMEA, Selim Rahman, managing director of KDS Garments Industries Ltd.
- ◆ Newly elected BGMEA President Mahmud Hasan Khan, Managing Director of Rising Fashions Ltd, and First Vice-President Selim Rahman also outlined their vision and expressed a firm commitment to work together for the advancement of the country's ready-made garment (RMG) industry.

- ◆ A large number of BGMEA members and top local industry leaders attended the programme.

News Source:

<https://www.tbsnews.net/economy/rmg/bgmeas-new-chattogram-region-board-assumes-office-1167721>

Tannery

Push to reinstate VAT exemption on budget footwear

- ◆ The Bangladesh Footwear Manufacturers' Association has urged the government to reinstate the 15% value-added tax (VAT) exemption on low-cost rubber and plastic footwear priced at or below BDT 150, warning that the small-scale footwear industry is at risk of collapse due to the current tax policy.
- ◆ The association's leaders said that the removal of the VAT exemption has led to increased production costs, reduced demand, factory closures, and significant job losses-particularly affecting informal workers in both rural and urban areas.
- ◆ The primary raw materials used in this sector are discarded rubber, plastic, and polythene, which are recycled to produce affordable footwear.
- ◆ The main customers are low-income people-hawkers, rickshaw-pullers, day-labourers, and others at the bottom of the pyramid.
- ◆ The leaders also warned that cheap imports, especially from India, are increasingly capturing the domestic market as locally-made products become more expensive.

News Source:

<https://today.thefinancialexpress.com.bd/stock-corporate/push-to-reinstate-vat-exemption-on-budget-footwear-1750181559>

Fuel and Power

Fuel price hike not now, says Salehuddin

- ◆ Finance Adviser Dr Salehuddin Ahmed said that the government is observing the Iran-Israel conflict and would not increase fuel-oil prices right now.
- ◆ Prices of some commodities increased due to the impacts of the ongoing conflict, but that did not affect our previously-placed orders, he added.
- ◆ If liquefied natural gas (LNG) prices go up, we will take care of that.
- ◆ Today, we gave approval for one cargo of LNG imports and that was quoted at previous rates.
- ◆ The adviser warned that if the conflict continues for long, it will put a lot of pressure on us.

News Source:

<https://today.thefinancialexpress.com.bd/first-page/fuel-price-hike-not-now-says-salehuddin-1750182566>

Capital Market

Stocks tumble with worrying signs of Iran-Israel conflict

- ◆ Stocks tumbled on Tuesday in the face of huge selling pressure as investors were rattled by yet another global crisis of the Iran-Israel conflict that seems to last long enough to affect local businesses.
- ◆ Tension could drive up the cost of doing business, as the conflict between Iran and Israel entered its fifth day, raising the risk of further regional unrest and prompting investors to shun risky assets.
- ◆ Bangladesh businesses have already expressed concerns, saying the ongoing Middle East conflict may pose fresh challenges.
- ◆ Bangladesh, which imports most of its crude oil from the Gulf States, is especially vulnerable.
- ◆ Higher fuel prices feed directly into production costs across the economy, from manufacturing to agriculture.

News Source:

<https://today.thefinancialexpress.com.bd/stock-corporate/stocks-tumble-with-worrying-signs-of-iran-israel-conflict-1750181445>