

Bangladesh Market

Major Indices	Last closing
DSEX Index	5,066.44
% change	-0.03%
DS30 Index	1,908.57
% change	0.00%
DSES Index	1,103.07
% change	0.19%
Turnover (BDT mn)	6,659.99
Turnover (USD mn)	55.45
% change	-1.92%

Source: Dhaka Stock Exchange

International Market

Major Indices	Last closing
Dow Jones Industrial Average	44,371.51
% change	-0.63%
S&P 500	6,259.75
% change	-0.33%
Nikkei 225	39,383.50
% change	-0.47%
FTSE 100	8,941.12
% change	-0.38%

Source: Bloomberg

Exchange rate

Major Currencies	Low (BDT)	High (BDT)
USD	119.50	120.10
EUR	139.68	140.41
GBP	161.31	162.16
INR	1.39	1.40

Source: BB

Money market

Date	Call Money Rate Range (%)	Weighted Average
13-Jul-25	9.75 - 11.00	10.10
10-Jul-25	9.75 - 11.00	10.11

Source: BB

Commodities

Major Commodities	Price	% Change
Brent Crude (Oil), USD/bbl.	70.44	0.11%
Gold Spot, USD/t oz.	3,367.76	0.35%
Cotton, USD/lb.	67.42	-0.46%

Source: Bloomberg

Market Summary

Bangladesh Market

- The leading bourse of the country, DSEX, fell by 0.03% on the last trading day, closing at 5,066.44 points.
- The daily turnover decreased by 1.92% on the last trading day.

Global Market

- The majority of the global indices showed negative performance on the last trading day; the Dow Jones Industrial Average fell by 0.63%, the S&P 500 fell by 0.33%, and the FTSE 100 fell by 0.38%.
- One of the leading Asian market indices, NIKKEI 225, fell by 0.47% yesterday.

Key Macro Indicators

- The value of BDT appreciated against USD, INR, EUR and GBP.
- The average overnight rate was 10.10%, standing between 9.75% and 11.00%.
- The oil futures increased by 0.11%, gold spot increased by 0.35% and cotton decreased by 0.46% on the last trading day.

Bangladesh Macro Update

Balance of payments improves on CAD cure

- ◆ Bangladesh relishes some relief in external finances as its overall balance-of-payments (BoP) situation improved notably in May, driven by a sharp fall in the current-account deficit.
- ◆ According to the latest data released by the central bank of Bangladesh, the overall BoP deficit stood at USD 1.149 billion in May 2025, in an over fivefold contraction from USD 5.885 billion shortfall recorded in the same month last year.
- ◆ Balance of payments is a comprehensive record of all economic transactions between a country's residents and the rest of the world.
- ◆ A BoP surplus typically occurs when a country earns more from exports and foreign income than it spends on imports and other external obligations, and conversely, a deficit indicates the opposite.
- ◆ Bangladesh Bank officials attribute the recent improvements to stronger inflows, including disbursements from the International Monetary Fund (IMF), which boosted the official foreign-exchange reserves.

News Source:

<https://today.thefinancialexpress.com.bd/first-page/balance-of-payments-improves-on-cad-cure-1752429822>

Navy-run Dry Dock takeover boosts Ctg Port container handling, daily avg up 7%

- ◆ Container handling at the New Mooring Container Terminal (NCT) of Chattogram Port has increased by an average of 7.61% daily, following the takeover by Chittagong Drydock Limited (CDDL), a state-owned enterprise under the Bangladesh Navy.
- ◆ The terminal handled an average of 3,181 TEUs (twenty-foot equivalent units) per day between 7 and 12 July, compared to 2,956 TEUs daily during 1 to 6 July when it was operated by Saif Powertech Ltd, according to data shared by the Chief Adviser's Office in a statement today.
- ◆ This marks a daily average increase of 225 TEUs or 7.61%.
- ◆ The Chief Adviser's Office said the first week under CDDL saw significant progress, with successful loading and unloading operations completed for 10 vessels, and four vessels being handled simultaneously across the four berths.

News Source:

<https://www.tbsnews.net/economy/container-handling-ctg-port-grows-36-10-days-after-navy-run-dry-dock-takes-control-ca-office>

Import revenue from US goods drops 11pc in amid LNG duty waiver

- ◆ Bangladesh's import revenue from United States-origin goods fell by 11.41% in the just-concluded fiscal year 2024-25, largely due to a government tax waiver on Liquefied Natural Gas (LNG), the country's second-largest import item from the US.
- ◆ According to data from the Bangladesh Customs, analysed by The Financial Express (FE), both the quantity and value of US imports declined in FY25, leading to a drop in overall tax receipts.

- ◆ In FY25, the National Board of Revenue (NBR) collected BDT 13.27 billion in import duties from over 1,200 US origin items, down from BDT 14.98 billion the previous fiscal year.
- ◆ The data shows that while import volumes decreased, revenue losses were primarily driven by policy decisions, especially the LNG duty exemption.

News Source:

<https://today.thefinancialexpress.com.bd/last-page/import-revenue-from-us-goods-drops-11pc-in-amid-lng-duty-waiver-1752430008>

From fuels to fruits, imports slump on depressed demand

- ◆ Imports of some of Bangladesh's highest revenue-generating goods, from diesel and furnace oil to clinker and fruits, dropped significantly in the just-concluded fiscal year 2024-25, according to Chattogram Custom House data.
- ◆ Chattogram port, which handles nearly 90% of the country's imports, saw not only a decline in consumables but also capital machinery, iron, steel, and other base metals, items essential for production, infrastructure development, and future investments.
- ◆ Industry insiders point to depressed demand, soaring letters of credit (LC) margins, elevated duties, and a prolonged dollar crisis that continues to dent business confidence.
- ◆ This decline comes even as Chattogram Custom House reported record revenue of BDT 75,432 crore in FY25, up from BDT 68,755 crore in the previous year.
- ◆ But behind the numbers lies a telling shift: growth is coming less from import volumes and more from higher duties imposed on fewer goods.

News Source:

<https://www.tbsnews.net/economy/fuels-fruits-imports-slump-depressed-demand-1187521>

Sectoral Update

Banks, NBFIs, and Insurance

Bangladesh Bank buys \$171m at higher rate in first-ever auction

- ◆ In an unprecedented move, the Bangladesh Bank has for the first time purchased USD 171 million from commercial banks through an auction, responding to a sharp tendency of the dollar exchange rate to fall because of increased greenback inflow into the market.
- ◆ Crucially, the central bank set a cut-off rate of BDT 121.50 for these dollar purchases, a rate higher than the approximately BDT 120 offered by most banks.
- ◆ This strategy ensured that even banks willing to sell dollars at lower rates received a higher price, according to experts.
- ◆ Primarily, by setting this higher cut-off rate, the central bank aims to signal to the market that the dollar rate will not fall below this level for now, or that the central bank itself is prepared to buy dollars at a higher price to maintain stability, officials say.

News Source:

<https://www.tbsnews.net/economy/bangladesh-bank-buys-171m-higher-rate-first-ever-auction-1187541>

BB asks banks to comply with URC in contract-based trade transactions

- ◆ Bangladesh Bank (BB) has asked the banks concerned to comply with international rules and regulations in import-export transactions based on sales contracts.
- ◆ If the transactions are done through the documentary collection method, banks must follow the internationally recognised 'Uniform Rules for Collection (URC)', said the central bank of Bangladesh.
- ◆ The BB issued the directive in a circular on July 13.
- ◆ According to the circular, commercial transactions can be made in three approved methods, advance payment, documentary collection and open account.
- ◆ In that case, the existing import and export policies, and foreign exchange management rules must be followed, it mentioned.

News Source:

<https://today.thefinancialexpress.com.bd/last-page/bb-asks-banks-to-comply-with-urc-in-contract-based-trade-transactions-1752430211>

Despite IDRA moves, Tk 7,158cr insurance claims remain unpaid

- ◆ Despite numerous initiatives by the Insurance Development and Regulatory Authority (IDRA), the country's insurance sector is burdened with a staggering BDT 7,158 crore in unpaid claims as of the end of March this year.
- ◆ This significant backlog is causing considerable distress among policyholders, many of whom are yet to receive their rightful compensation, with some claims remaining unsettled years after policy maturity.
- ◆ Unaudited data from insurance companies, compiled by IDRA for March 2025, reveals that life insurers account for BDT 4,007 crore of the outstanding amount, while non-life insurers are responsible for BDT 3,151 crore in unpaid claims.
- ◆ In the life insurance segment, political and economic uncertainties have aggravated public mistrust, mirroring a broader crisis of confidence within the financial sector.
- ◆ The failure of several life insurance companies to settle matured policies promptly has further eroded public confidence and tarnished the industry's overall reputation.

News Source:

<https://www.tbsnews.net/bangladesh/despite-idra-moves-tk7158cr-insurance-claims-remain-unpaid-1187446>

20 non-banks on the BB red list

- ◆ Twenty non-bank financial institutions (NBFIs) have been placed in the "red" category by the central bank, as their loan exposures exceed three times the value of the collateral they hold.
- ◆ Although there is no rule of thumb on how much collateral must be secured against a loan, Bangladesh Bank (BB) officials said that most lenders usually require security equal to or greater than the loan amount to protect against default risk.
- ◆ But in the case of these 20 NBFIs, the collateral backing their loans stood at only 26.73%.

- ◆ As of December last year, they disbursed BDT 25,808 crore in loans against collateral worth BDT 6,899 crore.
- ◆ This low security coverage has left the institutions seeing more than 83% of their total lending being classified as non-performing.

News Source:

<https://www.thedailystar.net/business/news/20-non-banks-bb-red-list-3938816>

Energy

Eight new gas wells to be drilled

- ◆ The government is to drill eight new gas wells, five in Bhola and the rest in three other districts in a bid to ramp up domestic gas production and reduce dependence on costly imports.
- ◆ This will be done under two proposed projects with a combined estimated cost of BDT 28.28 billion.
- ◆ The move is expected to add 170 million standard cubic feet per day (MMCFD) of natural gas by June 2028, accounting for over 7.78% of the country's current gas supply from domestic sources.
- ◆ The project documents revealed that Bangladesh's gas supply rose from 699 MMCFD in 1995-96 to 3,200 MMCFD in 2020-21, but rising demand has outpaced production.
- ◆ In January 2025, demand was projected to be 3,800 MMCFD, while average production stood at just 1,927 MMCFD.

News Source:

<https://today.thefinancialexpress.com.bd/last-page/eight-new-gas-wells-to-be-drilled-1752430072>

Capital Market

Bank stocks end six-day rally

- ◆ Stocks snapped a six-day rally yesterday, primarily due to a decline in bank shares amid short-term profit-taking pressure.
- ◆ On the day, the DSEX, the benchmark index of the Dhaka Stock Exchange (DSE), fell by 1.60 points to settle at 5,066, while the blue-chip DS30 dropped by 0.04 point to close at 1,908.
- ◆ Of the traded issues, 177 advanced, 170 declined, and 55 remained unchanged.
- ◆ Market activity, measured by turnover, decreased by 2%, settling at BDT 666 crore, indicating reduced investor participation.
- ◆ Market insiders said that the six-day rally had been largely driven by banking stocks, prompting investors to book quick profits.

News Source:

<https://www.tbsnews.net/economy/stocks/bank-stocks-end-six-day-rally-1187501>