

### Bangladesh Market

Major Indices	Last closing
DSEX Index	5,536.14
% change	1.70%
DS30 Index	2,150.46
% change	1.71%
DSES Index	1,193.56
% change	1.96%
Turnover (BDT mn)	11,374.01
Turnover (USD mn)	93.23
% change	6.96%

Source: Dhaka Stock Exchange

### International Market

Major Indices	Last closing
Dow Jones Industrial Average	43,588.58
% change	-1.23%
S&P 500	6,238.01
% change	-1.60%
Nikkei 225	39,860.00
% change	-2.30%
FTSE 100	9,068.58
% change	-0.70%

Source: Bloomberg

### Exchange rate

Major Currencies	Low (BDT)	High (BDT)
USD	122.00	122.00
EUR	141.32	141.36
GBP	161.99	162.03
INR	1.40	1.40

Source: BB

### Money market

Date	Call Money Rate Range (%)	Weighted Average
03-Aug-25	9.75 - 11.00	9.98
31-Jul-25	9.75 - 11.00	10.00

Source: BB

### Commodities

Major Commodities	Price	% Change
Brent Crude (Oil), USD/bbl.	69.28	-0.56%
Gold Spot, USD/t oz.	3,362.13	-0.02%
Cotton, USD/lb.	66.36	-1.32%

Source: Bloomberg

## Market Summary

### Bangladesh Market

- The leading bourse of the country, DSEX, rose by 1.70% on the last trading day, closing at 5,536.14 points.
- The daily turnover increased by 6.96% on the last trading day.

## Global Market

- The majority of the leading global indices posted negative returns as Dow Jones posted a 1.23% loss, S&P 500 posted a 1.60% loss, and FTSE 100 posted a 0.70% loss.
- One of the leading Asian market indices, NIKKEI 225, posted a 2.30% loss.

## Key Macro Indicators

- The BDT appreciated against majority of the currencies.
- The average overnight rate rose at 9.98%, standing between 9.75% and 11.00%.
- The price of oil futures fell by 0.56%, gold price fell by 0.02%, and cotton price fell by 1.32% yesterday.

## Global Macro Update

### **OPEC+ slated to increase oil output in bid to regain market share**

- ◆ Saudi Arabia, Russia and six other key members of the OPEC+ alliance are expected to further hike oil production in a meeting Sunday, a move analysts say is aimed at regaining market share amid resilient crude prices.
- ◆ The anticipated output increase by the group of eight oil-producing countries known as the "Voluntary Eight" (V8) would be the latest in a series of hikes that began in April.
- ◆ In a bid to boost prices, the wider OPEC+ group, comprising the 12-nation Organization of the Petroleum Exporting Countries (OPEC) and its allies, in recent years had agreed to three different tranches of output cuts that amounted to almost 6 million barrels per day (bpd) in total.
- ◆ Since April, the V8 group has placed increased focus on regaining market share over price stability, a policy shift after years of enforcing production cuts to prop up prices.
- ◆ Crude prices have held up better than most analysts had predicted since the production increases began.

#### **News Source:**

<https://www.thedailystar.net/business/news/opec-slated-increase-oil-output-bid-regain-market-share-3954261>

## Bangladesh Macro Update

### **ADB provides \$150m to improve technical and vocational training**

- ◆ The Asian Development Bank (ADB) and the Government of Bangladesh signed a USD 150 million loan agreement to improve technical and vocational education and training (TVET), aiming to boost decent employment and global market competitiveness.
- ◆ Aligned with the country's economic diversification priorities, the program targets five key technology clusters: mechanical, electronics and electrical, information and communication technology, civil, and food and agriculture.
- ◆ It supports Bangladesh's priority agenda of job creation, addresses non-income dimensions of poverty and social exclusion, and enhances access to decent employment and competitiveness in the global market.
- ◆ The Technical and Vocational Education and Training (TVET) Teachers for the Future Program will expand modern teacher training, especially in underserved regions, and improve both pedagogical and technical skills of educators in emerging technologies.
- ◆ The program will also strengthen systems for teacher development, including management and performance reporting, ensuring more efficient and accountable educator support structures.

#### **News Source:**

<https://www.tbsnews.net/economy/adb-provides-150-million-improve-technical-vocational-training-bangladesh-1203436>

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## July remittance soars to \$2.48b

- ◆ Bangladesh received a record-breaking remittance inflow of USD 2.48 billion in July, the first month of the 2025-26 fiscal year, marking a robust 29.48% year-on-year growth.
- ◆ This notable rise comes in sharp contrast to the same period last year, when remittance stood at USD 1.91 billion.
- ◆ In July 2024, remittance inflows had dropped significantly due to calls on social media urging expatriates to halt money transfers in protest against political unrest.
- ◆ Following subsequent political changes, the remittance trend has, however, steadily gained a big momentum.
- ◆ Bangladesh Bank officials attribute this upward trajectory to several proactive government measures, including the 2.5% cash incentive on remittances, stronger regulatory measures against informal channels like the hundi system and overall improvements in the formal banking infrastructure.

### News Source:

<https://today.thefinancialexpress.com.bd/first-page/july-remittance-soars-to-248b-1754244257>

## Revenue collection plummets in June amid NBR officials' strike

- ◆ The country's revenue collection suffered a major setback in June as strikes by officials of the National Board of Revenue (NBR) brought tax collection activities to a near standstill, resulting in a record shortfall for the month.
- ◆ Revenue collection in June 2025 fell by nearly BDT 10,000 crore, marking a 19% year-on-year decline.
- ◆ The collections in June stood at BDT 43,092 crore, down from BDT 53,046 crore a year earlier.
- ◆ Against the monthly target, the shortfall was nearly one-third.
- ◆ Revenue collection typically peaks in the final two months of the fiscal year, but the NBR's activities were severely hampered for nearly a third of June, with a complete shutdown in the final days of the month.

### News Source:

<https://www.tbsnews.net/nbr/revenue-collection-plummets-june-amid-nbr-officials-strike-1203186>

## Sectoral Update

### Banks, NBFIs, and Insurance

## BB suspends Binimoy over irregularities

- ◆ The Bangladesh Bank (BB) has scrapped the interoperable digital transaction platform Binimoy, citing irregularities and a breach of contract.
- ◆ Binimoy was launched in November 2022 to facilitate fund transfers across banks, mobile financial service (MFS) providers, and payment service providers (PSPs).
- ◆ During the previous Awami League government, it was developed by the Innovation Design and Entrepreneurship Academy (IDEA) under the ICT Division at a cost of BDT 65 crore.
- ◆ The goal was to support efforts to reduce the country's heavy dependency on cash.

- ◆ But there had been allegations of political patronage and irregularities against Binimoy since the launching.

**News Source:**

<https://www.thedailystar.net/business/news/bb-suspends-binimoy-over-irregularities-3954916>

**Textile**

**BD millers to redouble US cotton import**

- ◆ To reciprocate the steep US reciprocal tariff being cut down to 20%, Bangladeshi textile and spinning millers target to augment American cotton imports under tradeoffs to make the country's apparel trade competitive in the United States.
- ◆ The US Presidential Actions issued on April 02 this year set a condition that export goods to the USA should use at least 20% of the customs value of the subject article of US-origin content, which is likely to get a certain amount of duty exemptions under the US customs and border protection (CBP) provisions.
- ◆ A customs expert explains that "US content" means the portion of a product's value that comes from parts or materials that are made, sourced, or significantly changed in the United States.
- ◆ The country's textile makers said that the new conditions would push them to increase US cotton imports, and by the end of this year, the volume could be double the current usage.
- ◆ Textile-industry leaders are urging the government to lower the EDF loan interest rate to 2% for US cotton imports.

**News Source:**

<https://today.thefinancialexpress.com.bd/first-page/bd-millers-to-redouble-us-cotton-import-1754244328>

**Fuel and Power**

**12kg LPG gas price reduced to Tk 1,273 for August**

- ◆ The Bangladesh Energy Regulatory Commission (BERC) readjusted the price of 12 kg cylinder of liquified petroleum gas (LPG) at BDT 1,273 for the month of August.
- ◆ BERC made the decision yesterday, reducing the price by BDT 91 than the previous month of July.
- ◆ The new price will come into effect from this evening.
- ◆ The price of per kg LPG has been fixed at BDT 106.11, and with that price tag, gas cylinders, ranging from 5.5 kg to 45 kg will be fixed accordingly.
- ◆ BERC also reduced the price of autogas by BDT 4.18 to BDT 58.28 per litre.

**News Source:**

<https://www.tbsnews.net/bangladesh/energy/12kg-lpg-gas-price-reduced-tk1273-august-1203576>

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## Capital Market

### DSEX hits 10-month high as US tariff cut spurs market rally

- ◆ The Dhaka Stock Exchange (DSE) surged to a 10-month high on 3 August as the benchmark index, DSEX, climbed 92 points or 1.70% to close at 5,536, its highest level since 1 October 2024, when it stood at 5,586 points.
- ◆ The rally was largely driven by renewed investor optimism following the United States' decision to reduce its reciprocal tariff on Bangladeshi goods imports from 35% to 20%.
- ◆ This move is expected to ease pressure on Bangladesh's export sector, particularly the garment industry, and boost manufacturing performance.
- ◆ Market analysts noted that investor sentiment was buoyed not only by the tariff relief but also by continued strength in the banking and manufacturing sectors.
- ◆ Market turnover saw a notable rise, climbing by 7% from the previous session to reach BDT 1,137 crore, the highest in 11 months.

#### News Source:

<https://www.tbsnews.net/economy/stocks/dsex-crosses-5500-mark-after-10-months-us-tariff-cut-boosts-textile-sector-1203311>

### Listing on capital market enhances corporate transparency, accountability: Anisuzzaman

- ◆ Anisuzzaman Chowdhury, special assistant to the chief adviser, on 3 August said that listing on the capital market significantly improves corporate governance, transparency, and accountability within companies.
- ◆ He also noted that listing helps determine a company's valuation, which benefits not only the companies themselves but also the capital market as a whole.
- ◆ The remarks followed a high-level meeting held on 31 July at the finance ministry, as per the directive of the chief adviser, to discuss the direct listing of state-owned enterprises (SOEs) in the capital market.
- ◆ The meeting discussed bringing profitable and fundamentally strong state-owned companies directly to the capital market.
- ◆ Discussions also included listing multinational and foreign companies in which the government holds ownership.

#### News Source:

<https://www.tbsnews.net/economy/stocks/listing-capital-market-enhances-corporate-transparency-accountability-anisuzzaman>