

### Bangladesh Market

Major Indices	Last closing
DSEX Index	5,351.03
% change	-1.05%
DS30 Index	2,066.64
% change	-1.48%
DSES Index	1,162.36
% change	-0.69%
Turnover (BDT mn)	7,606.46
Turnover (USD mn)	62.60
% change	7.68%

Source: Dhaka Stock Exchange

### International Market

Major Indices	Last closing
Dow Jones Industrial Average	44,175.61
% change	0.47%
S&P 500	6,389.45
% change	0.78%
Nikkei 225	41,820.48
% change	1.85%
FTSE 100	9,095.73
% change	-0.06%

Source: Bloomberg

### Exchange rate

Major Currencies	Low (BDT)	High (BDT)
USD	121.38	121.43
EUR	141.27	141.36
GBP	163.24	163.35
INR	1.39	1.39

Source: BB

### Money market

Date	Call Money Rate Range (%)	Weighted Average
10-Aug-25	9.60 - 11.00	9.98
7-Aug-25	9.60 - 11.00	9.99

Source: BB

### Commodities

Major Commodities	Price	% Change
Brent Crude (Oil), USD/bbl.	66.24	-0.53%
Gold Spot, USD/t oz.	3,391.57	-0.21%
Cotton, USD/lb.	66.60	0.26%

Source: Bloomberg

## Market Summary

### Bangladesh Market

- The leading bourse of the country, DSEX, fell by 1.05% on the last trading day, closing at 5,408.07 points.
- The daily turnover increased by 7.68% on the last trading day.

### Global Market

- The majority of the global indices showed mixed performance on the last trading day; the Dow Jones Industrial Average rose by 0.47%, the S&P 500 rose by 0.78%, and the FTSE 100 fell by 0.06%.
- One of the leading Asian market indices, NIKKEI 225, rose by 1.85% on the last trading day.

### Key Macro Indicators

- The value of BDT depreciated against the USD, EUR, GBP and INR.
- The average overnight rate was 9.98%, standing between 9.60% and 11.00%.
- The price of oil futures decreased by 0.53%, the price of gold spot decreased by 0.21% and the price of cotton increased by 0.26% on the last trading day.

---

## Global Macro Update

### Gold futures hit record on US tariff shock

- ◆ Gold futures hit a record high Friday following reports of an unexpected tariff on the precious metal as global stocks finished the week on a mixed note.
- ◆ Wall Street enjoyed a sunny Friday led by the tech-rich Nasdaq Composite Index, which posted a second straight record, part of a buoyant session in New York amid optimism over artificial intelligence and less uncertainty over trade policy.
- ◆ Investors are growing confident that President Donald Trump's constantly-changing US trade policy won't derail the surge in investment around artificial intelligence.
- ◆ Gold futures shot to a new all-time intraday high at USD 3,534.10 an ounce after the Financial Times reported that Washington had classified one-kilo bars, the most traded type of bullion on Comex, the world's biggest futures market.

**News Source:**

<https://www.thedailystar.net/business/news/gold-futures-hit-record-us-tariff-shock-3959901>

## Bangladesh Macro Update

### Investment slump deepens

- ◆ As the interim government completes one year in office, signs of a worsening investment downturn are becoming hard to miss, according to business leaders and economists.
- ◆ Private investment has slowed sharply. Imports of capital machinery have fallen to multi-year lows, dipping even below Covid-19 levels.
- ◆ Private sector credit growth, a key indicator of economic activity and confidence, is now at its weakest in more than a decade.
- ◆ According to the Bangladesh Bureau of Statistics, private investment accounted for 22.48% of GDP in fiscal year (FY) 2024–25, the lowest in five years and well short of the 28.2% target under the 8th Five-Year Plan.
- ◆ Monetary tightening to battle double-digit inflation has complicated the situation

**News Source:**

<https://www.thedailystar.net/business/economy/news/investment-slump-deepens-3959766>

### Structural ills, slow investment and inflation stymie economic recovery

- ◆ Bangladesh's economy has avoided a catastrophic collapse over the past year following the interim government's decisive actions, but entrenched structural weaknesses, slow private investment, and persistent inflation impede long-term recovery.
- ◆ As economists, experts and a top politician made such observations at a high-profile policy dialogue Sunday in Dhaka, the central bank's governor listed improvements in some of the country's macroeconomic parameters and rolled out a slew of reforms coming in the banking sector for an overhaul.
- ◆ The Centre for Policy Dialogue (CPD) organised the discussion, titled '365 Days of the Interim Government', at Lakeshore Hotel. Labour and Shipping Adviser Brig-General (ret'd) M Sakhawat Hossain

attended the meet as chief guest, while CPD Distinguished Fellow Professor Mustafizur Rahman presided.

- ◆ Bangladesh Bank Governor Dr Ahsan H Mansur painted a stark picture of the economy that the interim administration inherited.
- ◆ The banking sector was right at the edge of the cliff when we took office, according to Governor, adding that stabilising the macroeconomic condition and initiating financial-sector reforms became immediate priorities.

**News Source:**

<https://today.thefinancialexpress.com.bd/first-page/structural-ills-slow-investment-and-inflation-stymie-economic-recovery-1754850806>

**Sectoral Update**

**Banks, NBFIs, and Insurance**

**Investment growth dwarfs deposit's at Islamic banks**

- ◆ The country's Islamic banking sector saw a robust year-on-year growth in investments despite a slowdown in deposit growth between April 2024 and April 2025.
- ◆ While total investments in the sector jumped 11.87%, deposits grew at a modest 3.91%, according to the Bangladesh Bank (BB) data.
- ◆ Deposits in Islamic banks rose from BDT 4.25 trillion in April 2024 to BDT 4.41 trillion in April 2025.
- ◆ By contrast, conventional banks recorded a stronger deposit growth of 11.10% over the same period, increasing from BDT 13.70 trillion to BDT 15.22 trillion.
- ◆ This disparity contributed to a decline in Islamic banks' market share of deposits, which fell from 23.66% in April 2024 to 22.47% in April 2025.

**News Source:**

<https://today.thefinancialexpress.com.bd/first-page/investment-growth-dwarfs-deposits-at-islamic-banks-1754851028>

**BB buys \$83 million from banks**

- ◆ The Bangladesh Bank (BB) has purchased USD 83 million from 11 commercial banks in an auction yesterday, reacting to the sharp drop in the US dollar rate.
- ◆ A senior central bank official, speaking anonymously, said the cut-off rate was set at BDT 121.50 per dollar. Under the multiple price auction method, exchange rates ranged from BDT 121.47 to BDT 121.50.
- ◆ To curb any steep decline of the dollar against the taka, the central bank had previously bought \$484 million last month in two phases through separate auctions with several commercial banks, marking its first such interventions under the floating exchange rate system.
- ◆ As of August 8, Bangladesh's forex reserves stood at USD 25.12 billion, based on the International Monetary Fund's calculation method, up from USD 20.48 billion a year earlier.

**News Source:**

<https://www.thedailystar.net/business/news/bb-buys-83-million-banks-3959641>

## Textile

### Apparel exporters push for full restoration of cash incentives

- ◆ Apparel exporters have urged the government to reinstate cash incentives at pre-2024 rates and scrap the procedural requirements that they say are inflating costs and undermining the ease of doing business.
- ◆ At a meeting with the finance ministry on Sunday, industry leaders pressed for restoring the local yarn incentive to 3.0 per cent and the general export incentive to 1.0%, maintaining these until 2029 under provisions allowed by the World Trade Organization (WTO).
- ◆ Under WTO rules, countries are permitted to provide such subsidies for a three-year grace period after graduating from least developed country (LDC) status.
- ◆ The stakeholders raised these demands during a meeting at the Bangladesh Secretariat, chaired by Rahima Begum, Additional Secretary and Director General of the finance ministry's Monitoring Cell.
- ◆ Meeting sources said exporters argued that restoring the local yarn incentive from the current 1.5% to 3.0% would benefit domestic millers and boost local value addition, a requirement under the rules of the newly imposed US reciprocal tariff.

#### News Source:

<https://today.thefinancialexpress.com.bd/first-page/apparel-exporters-push-for-full-restoration-of-cash-incentives-1754851079>

## Energy

### Power Division seeks Tk 27 billion urgent subsidy for BPDB

- ◆ Power Division has sought BDT 27 billion as subsidy against tariff deficit for the state-run Bangladesh Power Development Board (BPDB) to help ensure uninterrupted power supply across the country, official sources said.
- ◆ The BPDB sustained the tariff deficit on account of selling electricity to the bulk consumers at lower rates than that production/purchasing costs, they mentioned.
- ◆ In a letter, the Power Division has requested the Finance Division to take necessary steps to urgently allocate the said amount of fund as subsidy in favor of the BPDB.
- ◆ Usually, the BPDB procures electricity from the independent power producers (IPPs) and rental power plants. Apart from that, it also imports electricity from India at higher prices.
- ◆ The government owes a sum of BDT 36.23 billion to the BPDB in subsidy until June last following the sale of electricity at lower prices than its procurement or production costs.

#### News Source:

<https://today.thefinancialexpress.com.bd/last-page/power-division-seeks-tk-27-billion-urgent-subsidy-for-bpdb-1754851148>

## Capital Market

### DSEX slides for fourth straight session amid bearish sentiment

- ◆ The benchmark DSEX index fell by 57 points or 1.05% to settle at 5,351, bringing its total loss over four sessions to 185 points. The blue-chip DS30 index also dropped 31 points to close at 2,066, while the Shariah index declined by 8 points to finish at 1,162.
- ◆ Turnover, however, rose by 8% to BDT 760 crore, up from BDT 706 crore in the previous session. Of the 401 issues traded, 109 advanced, 247 declined, and 45 remained unchanged.
- ◆ Major blue-chip stocks that weighed heavily on the market included Square Pharma, BRAC Bank, Beximco Pharma, BSRM Limited, Al-Arafah Islami Bank and Islami Bank.
- ◆ In its daily market review, EBL Securities noted that the country's capital bourse began the week on a downbeat note, with the benchmark index extending its losing streak to four consecutive sessions amid sustained selling pressure on major stocks.

#### News Source:

<https://www.tbsnews.net/economy/stocks/dsex-slides-fourth-straight-session-amid-bearish-sentiment-1209241>

### Foreign portfolios see fresh inflows into equities amid easing risk

- ◆ The equity market has recently been receiving fresh inflows of investment from foreign investors as macroeconomic indicators started showing signs of economic recovery and the forex market attained stability.
- ◆ Stocks, which are lucrative to overseas investors, saw foreign stakes go up by June this year from the holdings six months back.
- ◆ The renewed interest in the securities is largely driven by stability in the forex market, supported by healthy foreign exchange reserves and ongoing reforms across the economy, according to Akramul Alam, head of research at Royal Capital.
- ◆ Mr Alam also pointed out that attractive valuation of blue-chip stocks after prolonged correction inspired fresh fund injection in the equity market.

#### News Source:

<https://today.thefinancialexpress.com.bd/stock-corporate/foreign-portfolios-see-fresh-inflows-into-equities-amid-easing-risk-1754846970>