

Bangladesh Market	
Major Indices	Last closing
DSEX Index	5,344.05
% change	-0.13%
DS30 Index	2,067.03
% change	0.02%
DSES Index	1,162.08
% change	-0.02%
Turnover (BDT mn)	6,108.66
Turnover (USD mn)	50.26
% change	-19.69%

Source: Dhaka Stock Exchange

International Market	
Major Indices	Last closing
Dow Jones Industrial Average	43,975.09
% change	-0.45%
S&P 500	6,373.45
% change	-0.25%
Nikkei 225	42,217.00
% change	0.95%
FTSE 100	9,129.71
% change	0.37%

Source: Bloomberg

Exchange rate		
Major Currencies	Low (BDT)	High (BDT)
USD	121.35	121.55
EUR	140.94	141.20
GBP	162.95	163.29
INR	1.38	1.39

Source: BB

Money market		
Date	Call Money Rate Range (%)	Weighted Average
11-Aug-25	9.60 - 11.00	9.99
10-Aug-25	9.60 - 11.00	9.98

Source: BB

Commodities		
Major Commodities	Price	% Change
Brent Crude (Oil), USD/bbl.	66.63	0.59%
Gold Spot, USD/t oz.	3,349.10	-1.25%
Cotton, USD/lb.	66.76	0.24%

Source: Bloomberg

Market Summary

Bangladesh Market

- The leading bourse of the country, DSEX, fell by 0.13% on the last trading day, closing at 5,344.05 points.
- The daily turnover decreased by 19.69% on the last trading day.

Global Market

- The majority of the global indices showed mixed performance on the last trading day; the Dow Jones Industrial Average fell by 0.45%, the S&P 500 fell by 0.25%, and the FTSE 100 rose by 0.37%.
- One of the leading Asian market indices, NIKKEI 225, rose by 0.95% on the last trading day.

Key Macro Indicators

- The value of BDT depreciated against the USD, and appreciated against the EUR, GBP and INR.
- The average overnight rate was 9.99%, standing between 9.60% and 11.00%.
- The price of oil futures increased by 0.59%, gold spot decreased by 1.25% and cotton increased by 0.24% on the last trading day.

Bangladesh Macro Update

Forex robust, bank liquidity eases

- ◆ Bangladesh Bank intervention to bring stability in foreign-exchange market proves a boon for both, the central bank builds up forex stock and commercial banks quench their liquidity thirst in trying times.
- ◆ In a latest intervention made Sunday, the BB purchased USD 83 million from eleven commercial banks at rates ranging from BDT 121.47 and BDT 121.50 a dollar to stabilise the country's forex market and injected around Tk 10 billion.
- ◆ The central bank has so far been bought USD 622 million from the commercial banks since July 13 under the prevailing free-floating exchange regime.
- ◆ For the dollar buys, the banking regulator paid over BDT 75.57 billion to the banks at a time when commercial lenders largely depend on central bank's lending facility against repo to meet their local-currency obligations amid poor deposit and lending growth.
- ◆ Apart from forex-market stabilisation, such regular intervention by the banking regulator to keep the exchange rate within the undisclosed band of the crawling-peg system also helps in bolstering the country's foreign-currency reserves.

News Source:

<https://today.thefinancialexpress.com.bd/last-page/forex-robust-bank-liquidity-eases-1754937230>

Palm oil price worries in local market as Indonesia plans export cut

- ◆ Amid concerns over Indonesia's move to curb palm oil exports in order to boost its use in biofuel production, Bangladesh's edible oil market is experiencing price hikes.
- ◆ Starting this September, Indonesia plans to raise its export duty on crude palm oil from 7.5% to 10%, and on refined products up to 9.5%.
- ◆ As a result, in the past month, the wholesale price of edible oil in Bangladesh has increased by BDT 70–100 per maund (37.32 kg), and traders fear prices could rise further in the coming months.
- ◆ According to a Reuters report, Indonesia will raise its palm oil export levy to finance a mandated increase in the amount of the oil used in biodiesel.
- ◆ The mandatory blend of palm oil in biodiesel has been raised to 40% (B40) in 2025, up from 35% this year.

News Source:

<https://www.tbsnews.net/economy/palm-oil-price-worries-local-market-indonesia-plans-export-cut-1210116>

More RMG buyers flock to Bangladesh after Trump tariff on China, India

- ◆ What initially seemed like a heavy blow to Bangladesh's garment exporters has unexpectedly turned into a major opportunity, with many buyers who would previously source from China and India are now making initial negotiations for apparel orders.
- ◆ When US President Donald Trump imposed a 35% reciprocal tariff on Bangladeshi apparel, significantly higher than the proposed rates for India and Pakistan, exporters braced for a severe setback.

- ◆ However, in a dramatic last-minute revision just hours before the 1 August deadline, Washington reduced Bangladesh's tariff to 20%, while raising India's to 25%, with an additional 25% tariff scheduled for India on 27 August over its purchase of Russian oil.
- ◆ Buyer queries (initial negotiation for order) are now pouring in from buyers who previously sourced from India, China, and Myanmar.
- ◆ Local garment makers, sensing an opportunity, are dusting off expansion plans, reopening shuttered factories, and considering fresh investments.

News Source:

<https://www.tbsnews.net/economy/rmg/more-rmg-buyers-flock-bangladesh-after-trump-tariff-china-india-1210096>

Sectoral Update

Banks, NBFIs, and Insurance

Six banks shine, five hit record losses

- ◆ In the January-June period of 2025, six listed commercial lenders posted record profits, buoyed by low levels of bad loans and sizeable, secure returns from treasury bonds.
- ◆ But in the same period, five others incurred a combined loss of BDT 6,000 crore after their exposure to toxic assets came to light after the 2024 political changeover, forcing them to set aside far more in provisions.
- ◆ Financial reports show BRAC Bank, Pubali Bank, Prime Bank, Eastern Bank, Jamuna Bank and Bank Asia all achieved record profits in the first half of the year, with their combined earnings increasing by 80 percent.
- ◆ By contrast, AB Bank, First Security Islami Bank, IFIC Bank, National Bank and Social Islami Bank recorded the sector's biggest losses, together totalling BDT 6,000 crore.

News Source:

<https://www.thedailystar.net/business/news/six-banks-shine-five-hit-record-losses-3960636>

Bangladesh Bank readying Tk 20,000cr for bank overhaul

- ◆ Bangladesh Bank is designing a BDT 20,000-crore plan to restructure troubled banks, backed by international audits and new legal powers to deal with failing lenders.
- ◆ The first phase will start in a month or so, and some banks will be restructured by December, according to BB Governor Ahsan H Mansur.
- ◆ Further funds will be needed in later phases, with financing coming from both the national budget and development partners.
- ◆ The Asian Development Bank is expected to provide up to USD 1.5 billion, while the World Bank may contribute \$1 billion.
- ◆ The overhaul plan will start with at least five banks: First Security Islami Bank, Social Islami Bank, Global Islami Bank, Union Bank, and EXIM Bank.

- ◆ ICB Islamic Bank, also in trouble, will require a separate solution due to its foreign investment exposure. The others could be merged as part of the restructuring.

News Source:

<https://www.thedailystar.net/news/bangladesh/news/bb-readying-tk-20000cr-bank-overhaul-3960641>

Textile

Apparel exporters eye 'first sale' rule to boost competitiveness

- ◆ Bangladeshi apparel exporters are exploring the 'First Sale' window of opportunity in the United States to help their buyers and retailers secure lower tariffs and thus enhance their export competitiveness on the high-duty US market.
- ◆ In the American customs law, the first-sale rule allows an importer to pay 15% to 20% lower landed duty through a declared lowered value of goods based on the manufacturer's price through a multi-tiered transaction.
- ◆ Such as manufacturer to middleman to US importer, rather than the final price paid by the US buyer.
- ◆ Garment exporters in the know say this rule helps them avoid high tariffs and the rest of the price is paid as a research and development cost to the manufacturers, but this requires the involvement of another entity.
- ◆ In a letter to the Ministry of Commerce, BGMEA has noted that the first-sale method is becoming increasingly popular among US buyers.
- ◆ The letter also mentions that a recent survey found major retail groups, such as PVH, VF, Kontoor Brands, AEO, Kohl's, and JCPenney, source a significant portion of their total purchases through this duty-deduction conduit.

News Source:

<https://today.thefinancialexpress.com.bd/first-page/apparel-exporters-eye-first-sale-rule-to-boost-competitiveness-1754936806>

RMG raw material imports down 7.5pc in FY25 Q4

- ◆ In the April-June quarter of FY25, Bangladesh's ready-made garment (RMG) sector saw a 7.5% decline in raw-material imports, standing at over USD 3.94 billion from over USD 4.25 billion in the preceding quarter.
- ◆ The fourth-quarter (Q4) figure was 43.22% of the Q4 export receipts from RMG, according to the Bangladesh Bank (BB) data.
- ◆ Raw material imports include raw cotton, synthetic fibres, yarns, fabrics, and accessories.
- ◆ The import value of raw materials was USD 4.03 billion in the October-December quarter of FY25, accounting for 38.96% of the Q2 RMG export earnings.
- ◆ Earlier, the import value was USD 3.89 billion in the July-September quarter of FY25, representing 40.94% of the Q1 RMG export proceeds.

News Source:

<https://today.thefinancialexpress.com.bd/last-page/rmg-raw-material-imports-down-75pc-in-fy25-q4-1754937282>

Capital Market

DSE turnover drops 20% as investor participation falls

- ◆ Turnover, a key indicator of market activity, at the Dhaka Stock Exchange (DSE) dropped 20% to BDT 611 crore today, reflecting weaker investor engagement compared to the previous session.
- ◆ Amid the weakened participation, the DSE extended its losing streak to a fifth consecutive session due to the selling pressure by the investors.
- ◆ On the day, the benchmark DSEX index slipped 6.98 points, or 0.13%, to close at 5,344, bringing the total loss over the past five sessions to 192 points. The market capitalisation declined by BDT 5,500 crore during the day.
- ◆ Major blue-chip stocks dragging the market down included Square Pharmaceuticals, Pubali Bank, BAT Bangladesh, LafargeHolcim Bangladesh, and Exim Bank.

News Source:

<https://www.tbsnews.net/economy/stocks/dse-turnover-drops-20-investor-participation-falls-1210001>

Beximco Sukuk hits upper circuit with 9.8% gain

- ◆ Beximco Green Sukuk Al Istisna'a, an Islamic bond issued by Beximco Limited, hit the upper circuit with a 9.80% gain in its unit price today (11 August), according to trading data from the Dhaka Stock Exchange (DSE).
- ◆ DSE data showed that its unit price jumped by BDT 5 to close at BDT 56 each, with a total trading value of BDT 21 lakh and around 40,000 units traded on the exchange.
- ◆ Within the five trading sessions from 4 August to 10th August, its unit price has surged by BDT 10 following the discussion for increasing the tenure of the bond as repayment concern arisen.

News Source:

<https://www.tbsnews.net/economy/stocks/beximco-sukuk-hits-upper-circuit-98-gain-1210051>

CSE seeks BSEC approval to offload 35% shares, list on Dhaka bourse

- ◆ The Chittagong Stock Exchange (CSE) has sought approval from the Bangladesh Securities and Exchange Commission (BSEC) to offload its remaining 35% blocked shares and list on the Dhaka Stock Exchange (DSE), aiming to complete the demutualisation process after more than a decade.
- ◆ In a letter to the regulator, the CSE stated that its board, at the 143rd meeting held on 13 July 2025, decided to proceed with the share offloading in compliance with the Exchanges Demutualisation Act 2013.
- ◆ Under the plan, 20% of the shares will be offered to four or five reputed foreign or local institutions that are neither existing shareholders nor connected parties and the share price will be determined by the CSE board and subject to BSEC approval.
- ◆ The remaining 15% will be offered to the general public through a specially designed book-building process.

News Source:

<https://www.tbsnews.net/economy/stocks/cse-seeks-bsec-approval-offload-35-shares-list-dhaka-bourse-1210026>