

Bangladesh Market

Major Indices	Last closing
DSEX Index	5,614.28
% change	-0.31%
DS30 Index	2,182.76
% change	-0.60%
DSES Index	1,230.06
% change	-0.29%
Turnover (BDT mn)	13,385.35
Turnover (USD mn)	109.91
% change	-4.22%

Source: Dhaka Stock Exchange

International Market

Major Indices	Last closing
Dow Jones Industrial Average	45,400.86
% change	0.29%
S&P 500	6,481.50
% change	0.52%
Nikkei 225	43,018.75
% change	2.28%
FTSE 100	9,208.21
% change	0.33%

Source: Bloomberg

Exchange rate

Major Currencies	Low (BDT)	High (BDT)
USD	121.66	121.78
EUR	141.87	142.02
GBP	163.56	163.75
INR	1.38	1.38

Source: BB

Money market

Date	Call Money Rate Range (%)	Weighted Average
04-Sep-25	9.80 - 11.00	9.99
03-Sep-25	9.70 - 11.00	9.98

Source: BB

Commodities

Major Commodities	Price	% Change
Brent Crude (Oil), USD/bbl.	65.5	-3.11%
Gold Spot, USD/t oz.	3,586.81	0.74%
Cotton, USD/lb.	66.03	-0.27%

Source: Bloomberg

Market Summary

Bangladesh Market

- The leading bourse of the country, DSEX, was down by 0.31% on the last trading day, closing at 5,614.28 points.
- The daily turnover decreased by 4.22% on the last trading day.

Global Market

- Most of the global indices showed upward performance on the last trading day; the Dow Jones Industrial Average was up by 0.29%, the S&P 500 was up by 0.52%, and the FTSE 100 was up by 0.33%.
- One of the leading Asian market indices, NIKKEI 225, was up by 2.28% on the last trading day.

Key Macro Indicators

- The value of BDT depreciated against the USD, EUR, and GBP, and appreciated against INR.
- The average overnight rate was 9.99%, standing between 9.80% and 11.00%.
- The price of oil futures decreased by 3.11%, the price of gold spot increased by 0.74% and the price of cotton decreased by 0.27% on the last trading day.

Bangladesh Macro Update

Russia wants to export milling wheat to BD under G2G

- ◆ US sanction-hit Russia wants to export 0.5 million tonnes of milling wheat to Bangladesh under a government-to-government (G2G) arrangement, sources say.
- ◆ Prodentorg, a subordinate organisation under the agriculture ministry of the Russian Federation with 100% state participation, sent a proposal in this regard a few months back.
- ◆ The foreign affairs ministry recently forwarded the proposal to the food ministry.
- ◆ In the proposal, Prodentorg says it has many years of experience in supplying wheat to Bangladesh.
- ◆ In June 2023, the Russian embassy in Bangladesh expressed interest in expanding cooperation through a G2G supply of lentil, sunflower oil, pea, and chickpea at competitive prices.

News Source:

<https://today.thefinancialexpress.com.bd/public/last-page/russia-wants-to-export-milling-wheat-to-bd-under-g2g-1757096692>

Ananda Shipyard to export 5,500-ton multipurpose vessel to Turkey

- ◆ Ananda Shipyard & Slipways Ltd, located at Meghna Ghat in Sonargaon, Narayanganj, is set to export a 5,500-deadweight-ton (DWT) modern multipurpose vessel, "Wes Wire," to Turkey.
- ◆ The vessel will be officially handed over on 7 September to NOPAC Shipping & Trading Ltd, a renowned Turkish company, completing the export process.
- ◆ The handover ceremony will be attended by Brigadier General (Retd) Dr M Sakhawat Hossain, adviser for the Ministry of Shipping as well as the Ministry of Labour and Employment.
- ◆ According to company sources, the "Wes Wire" has been built with advanced design and international-standard technology.
- ◆ The vessel measures 341 feet in length, 55 feet in breadth and 25 feet in depth.

News Source:

<https://www.tbsnews.net/economy/industry/ananda-shipyard-exports-5500-ton-multipurpose-vessel-turkey-1229831>

Finance moves to fast-track disposal of state institutions' top 100 loan default cases

- ◆ The finance ministry has launched an initiative to expedite the settlement of the top 100 default loan cases in state-owned banks and financial institutions, with the total value involved in these cases amounting to BDT38,363 crore.
- ◆ The key decision came during a meeting chaired by Nazma Mobarek, secretary of the Financial Institutions Division, multiple officials present at the meeting confirmed.

- ◆ The meeting decided that the finance ministry will send letters to the law and home ministries and the attorney general's office, seeking their cooperation in identifying the reasons why these cases remained stalled and will request their assistance in resolving the issues promptly.
- ◆ According to a report prepared by the Financial Institutions Division, Sonali Bank has 10 cases with BDT5,676 crore in defaulted loans, while Agrani Bank has BDT3,980 crore across 10 cases.
- ◆ Other major sums include BDT3,719 crore for the Sadharan Bima Corporation, BDT3,748 crore for Rupali Bank, BDT2,400 crore for BASIC Bank, and BDT1,575 crore for the Bangladesh Krishi Bank.

News Source:

<https://www.tbsnews.net/economy/banking/finance-moves-fast-track-disposal-state-institutions-top-100-loan-default-cases>

Bangladesh loses \$1.48 billion annually in remittance outflows: NALA

- ◆ Bangladesh loses approximately USD 1.48 billion each year in remittance outflows due to high transfer fees, hidden charges, and unfavorable exchange rates, according to estimates shared by international fintech company NALA.
- ◆ The figure represents 2.025% of the national budget and 0.33% of the country's GDP.
- ◆ The data was revealed at a special 'Meet the Press' event organised by international fintech company and money transfer app NALA to highlight its operations and plans in Bangladesh.
- ◆ However, an estimated USD 57 billion was lost worldwide due to high fees, hidden charges, and unfavorable exchange rates.
- ◆ Speaking at the event, the Head of Growth, NALA Bangladesh, said their commitment is to ensure that the hard-earned money of Bangladeshi expatriates reaches their families in Bangladesh quickly, safely, and with zero fees.

News Source:

<https://thefinancialexpress.com.bd/economy/bangladesh-loses-148-billion-annually-in-remittance-outflows-nala>

Sectoral Update

Banks, NBFIs, and Insurance

Bureaucrats barred from public banks, FIs' boards

- ◆ No top bureaucrat can be chairman or director of public-sector commercial banks and financial institutions under a new rulebook in the making to rectify past misrule that bred massive scams, officials said.
- ◆ The post-uprising Bangladesh government is preparing the guidelines for appointing the Chairman and Directors at these institutions as part of its vast reform recipe, including in the banking and financial sector.
- ◆ After the appointment/selection of the directors, their continuity would be based on their annual performance report, to be reviewed by the Chairman of the board, official sources said.
- ◆ Among the directors, a chartered or cost management accountant, a lawyer, and a skilled banker must be included, they said.

- ◆ "A director or chairman would be allowed to continue for a maximum of two terms," reads the draft guideline, being prepared by the Financial Institutions Division (FID) under the Ministry of Finance (MoF).

News Source:

<https://thefinancialexpress.com.bd/economy/bureaucrats-barred-from-public-banks-fis-boards>

BB buys \$1.08b in 1.5 months to stabilise the exchange rate and support export flows

- ◆ The Bangladesh Bank has purchased USD 1.08 billion from commercial banks in the last one and a half months, including USD 134 million on 4 September, as part of its efforts to stabilise the exchange rate and support remittance and export flows.
- ◆ The central bank spokesperson said that USD 1.08 billion has been purchased so far since 13 July in the dollar auction method.
- ◆ According to the spokesperson, the central bank bought USD 134 million from five banks at BDT 121.75 per dollar under the Multiple Price Auction method, with the cut-off also set at BDT 121.75.
- ◆ Earlier, on 2 September, it purchased USD 47.5 million from eight banks at exchange rates ranging between BDT 121.70 and BDT 121.75.
- ◆ Bangladesh Bank first began the auction-based purchase on 13 July, buying USD 171 million at Tk121.50.

News Source:

<https://www.tbsnews.net/economy/bb-buys-108b-15-months-stabilise-exchange-rate-and-support-export-flows-1229106>

More banks set to launch Google Pay within six months

- ◆ Several more banks in Bangladesh are preparing to introduce Google Pay services to their customers within the next six months, following the lead of City Bank, which introduced the digital wallet in June this year in partnership with Google, Mastercard, and Visa.
- ◆ A senior official of Bangladesh Bank said that about 10 more banks are preparing to launch the service, with technology-driven lenders leading the race.
- ◆ Currently, banks that are prioritising technology are Prime Bank, BRAC Bank, Mutual Trust Bank, and Eastern Bank.
- ◆ Every bank in the country wants to launch Google Pay, but the challenge is that it requires extensive technological development.
- ◆ Before launch, several tests are also necessary to ensure smooth service and security for customers.

News Source:

<https://www.tbsnews.net/economy/banking/more-banks-set-launch-google-pay-within-six-months-1229356>

Telecommunication

New telecom licensing policy approved, capping foreign ownership

- ◆ The cabinet approved a new telecom licensing policy aimed at abolishing the fragmented licensing regime while capping foreign ownership in telecom and related services.
- ◆ The policy simplifies the sector by consolidating more than 20 types of licences into three main categories: national infrastructure, international connectivity, and network access service providers.
- ◆ Under the previous system, voice and internet services in Bangladesh had to pass through multiple intermediary operators, a structure long criticised by experts for inefficiency and higher costs.
- ◆ According to the special assistant to the chief adviser for telecom and ICT, the new policy reduces the number of intermediaries investing only a few crores in a multi-thousand-crore ecosystem and collecting tolls, while eliminating licences not used elsewhere in the world.
- ◆ Under the new framework, operators of International Internet Gateways (IIG), Interconnection Exchanges (ICX), National Internet Exchanges (NIX), and International Gateways (IGW) will be phased out as their existing licences expire.

News Source:

<https://www.thedailystar.net/business/news/new-telecom-licensing-policy-approved-capping-foreign-ownership-3978981>

Textile

Tk 886 crore export proceeds released through 2 crisis-hit banks to pay off Aug-Sep wages of garment workers

- ◆ The Bangladesh Bank has released BDT 886 crore in export proceeds through two crisis-hit banks, enabling nearly 250 garment factories to pay workers' wages and allowances for August and September.
- ◆ In a statement issued on 4 September, the Bangladesh Garment Manufacturers and Exporters Association (BGMEA) said that to facilitate the payment of two months' wages and allowances to workers in the garment sector, Bangladesh Bank has released Tk886 crore through Exim Bank and SIBL.
- ◆ The association also mentioned that five troubled banks had been unable to disburse export earnings due to severe liquidity shortages, leaving many factories struggling to pay workers on time and hampering regular operations.
- ◆ According to the BGMEA Vice President, Bangladesh Bank has released export proceeds through two banks to enable nearly 250 garment factories to pay workers' wages and allowances for two months.
- ◆ Earlier, despite the repatriation of export proceeds, the troubled banks were unable to settle back-to-back letters of credit or disburse the exporters' share, leaving garment manufacturers in financial distress.

News Source:

<https://www.tbsnews.net/economy/tk886cr-export-proceeds-released-thru-2-crisis-hit-banks-pay-aug-sep-wages-garment-workers>

Capital Market

Stocks slip on last-hour sell-offs

- ◆ Stocks on the last working day of the week slipped into the red amid sell-offs and dragged the DSEX, the benchmark index of the Dhaka Stock Exchange (DSE), down by 17 points to settle at 5,614.
- ◆ Meanwhile, turnover at the DSE declined to BDT 1,338.53 crore from BDT 1,397 crore on Wednesday (September 03), which had marked a yearly high.
- ◆ Around 40% of stocks saw price declines, 44.64% advanced, and the remaining shares remained unchanged.
- ◆ According to DSE data, heavy last-hour sell-offs dragged the index down by 35 points, leaving the prime index 17 points lower compared to the previous session.
- ◆ The DSE Shariah Index fell by 3.62 points, while the DS30, the blue-chip index, dropped 13 points to settle at 1,230 and 2,182 points, respectively.

News Source:

<https://www.tbsnews.net/economy/stocks/stocks-slip-last-hour-sell-offs-1229256>

Robi partners with Starlink to bring satellite internet to Bangladesh

- ◆ Robi Axiata has signed an agreement with Starlink, becoming the nation's first telecom operator to be an authorised enterprise reseller of Starlink products and services in Bangladesh.
- ◆ As part of the agreement signed on Thursday, Robi will be able to offer two service tiers of Starlink — Local Priority and Global Priority — catering to both fixed and portable use cases.
- ◆ Once introduced, these solutions are expected to support critical digital applications such as video conferencing, e-learning, cloud computing, and digital commerce, thereby helping bridge the digital divide across the country.
- ◆ Robi plans to distribute Starlink services through its enterprise sales channels and authorised retail outlets, along with community-sharing Wi-Fi solutions to promote affordable internet access in rural areas.
- ◆ Shihab Ahmad, chief commercial officer of Robi Axiata, said that Robi is paving the way for communities to access vital digital services, fostering inclusion, innovation, and sustainable progress.

News Source:

<https://thefinancialexpress.com.bd/stock/bangladesh/robi-partners-with-starlink-to-bring-satellite-internet-to-bangladesh>

Govt to revive stock market with multiple schemes

- ◆ The interim government has taken a series of steps to restore confidence among investors and reinvigorate the stock market, which has been hovering between 4,000 points and 5,500 points for the last several years.
- ◆ Fresh capital is being channelled into the state-run Investment Corporation of Bangladesh (ICB) to help stabilise the market and protect small investors.
- ◆ The government has also extended a BDT900 crore special fund for the market by five years till 2032, formed after the 2010 market crash to support retail investors.

- ◆ Alongside this, the finance ministry is going to provide BDT2,000 crore to ICB, which got a sovereign guarantee against BDT3,000 crore in loans last year.
- ◆ To increase the supply of quality shares to the market, the government agencies have shortlisted ten firms, including six multinationals, namely Unilever, Nestlé, Novartis, Syngenta, Synovia (formerly Sanofi Bangladesh), and Karnaphuli Fertilizer Company.

News Source:

<https://www.thedailystar.net/business/news/govt-revive-stock-market-multiple-schemes-3978986>

Three banks agree to merge, two oppose

- ◆ Among the five Shariah-based banks slated for merger by the central bank, three have agreed to the regulator's plan, while two have opposed it during separate meetings in the last three days.
- ◆ Those that agreed are First Security Islami Bank PLC (FSIB), Global Islami Bank PLC (GIB), and Union Bank PLC, according to officials familiar with the matter.
- ◆ Exim Bank of Bangladesh and Social Islami Bank PLC (SIBL) resisted the merger.
- ◆ The central bank has decided to merge the banks under the Bank Resolution Ordinance 2025, citing the fragile financial health of the institutions.
- ◆ As part of the process, Bangladesh Bank officials held separate consultations with each bank's board and management between September 2 and 4, with Governor Ahsan H Mansur participating virtually, to discuss the path forward before formalising the process.

News Source:

<https://www.thedailystar.net/business/news/three-banks-agree-merge-two-oppose-3978941>