

Bangladesh Market	
Major Indices	Last closing
DSEX Index	5,627.59
% change	-0.15%
DS30 Index	2,191.99
% change	0.18%
DSES Index	1,225.21
% change	-0.34%
Turnover (BDT mn)	14,008.44
Turnover (USD mn)	115.05
% change	-2.85%

Source: Dhaka Stock Exchange

International Market	
Major Indices	Last closing
Dow Jones Industrial Average	45,514.95
% change	0.25%
S&P 500	6,495.15
% change	0.21%
Nikkei 225	43,864.50
% change	0.71%
FTSE 100	9,221.44
% change	0.14%

Source: Bloomberg

Exchange rate		
Major Currencies	Low (BDT)	High (BDT)
USD	121.69	121.76
EUR	143.13	143.26
GBP	164.80	164.96
INR	1.38	1.38

Source: BB

Money market		
Date	Call Money Rate Range (%)	Weighted Average
08-Sep-25	9.75 - 11.00	9.99
07-Sep-25	9.25 - 11.00	9.99

Source: BB

Commodities		
Major Commodities	Price	% Change
Brent Crude (Oil), USD/bbl.	66.02	0.26%
Gold Spot, USD/t oz.	3,635.00	1.22%
Cotton, USD/lb.	66.21	0.27%

Source: Bloomberg

Market Summary

Bangladesh Market

- The leading bourse of the country, DSEX, was down by 0.15% on the last trading day, closing at 5,627.59 points.
- The daily turnover decreased by 2.85% on the last trading day.

Global Market

- Most of the global indices showed upward performance on the last trading day; the Dow Jones Industrial Average was up by 0.25%, the S&P 500 was up by 0.21%, and the FTSE 100 was up by 0.14%.
- One of the leading Asian market indices, NIKKEI 225, was up by 0.71% on the last trading day.

Key Macro Indicators

- The value of BDT depreciated against the EUR, GBP, and INR, and appreciated against USD.
- The average overnight rate was 9.99%, standing between 9.75% and 11.00%.
- The price of oil futures increased by 0.26%, the price of gold spot increased by 1.22% and the price of cotton increased by 0.27% on the last trading day.

Bangladesh Macro Update

Govt's domestic borrowing surpasses target by Tk 2,000cr

- ◆ Despite underspending its budget, the government borrowed more from domestic sources than planned in the last fiscal year (FY), as revenue collection shortfalls, waning foreign aid, and rising interest costs forced it to plug a widening gap.
- ◆ Bangladesh Bank data show net domestic borrowing reached BDT 119,365 crore in FY2024-25, overshooting the revised target of BDT117,000 crore.
- ◆ This came even as preliminary figures from the Ministry of Finance suggest more than BDT 1.5 lakh crore of the Tk 7.44 lakh crore budget went unspent.
- ◆ Finance ministry officials attributed the additional borrowing to revenue collection, which fell well below the target.
- ◆ According to National Board of Revenue (NBR) data, it missed its revised target of BDT 3.71 lakh crore by Tk 92,626 crore.

News Source:

<https://www.thedailystar.net/business/news/govts-domestic-borrowing-surpasses-target-tk-2000cr-3981316>

Savings instruments sales plunge 41% in July amid rate cuts, inflation

- ◆ The net sales of savings instruments dropped sharply to BDT 12.93 billion in July 2025 from BDT 21.87 billion in the same month a year earlier, reflecting a year-on-year (YoY) fall of about 41%, according to Bangladesh Bank data.
- ◆ Economists and policymakers attribute the decline to multiple factors, including stubbornly high inflation, tighter liquidity, reduced bank profitability, and lower yield rates on savings certificates.
- ◆ Net sales of savings certificates are measured by deducting repayments against earlier investments from fresh sales.
- ◆ In June alone, net sales dipped by over BDT1.69 billion as encashments outpaced new purchases.
- ◆ Net sales closed FY25 with a negative balance of BDT 60.63 billion - an improvement from the Tk 211.24 billion deficit posted in FY24.

News Source:

<https://today.thefinancialexpress.com.bd/last-page/savings-instruments-sales-plunge-41pc-in-july-amid-rate-cuts-inflation-1757351727>

Sectoral Update

Banks, NBFIs, and Insurance

Government in search of BDT 200b to fund bank-resolution recipe

- ◆ With no budgetary allocations in state coffers for funding the bank-resolution recipe, the interim government now looks to secure the money required for floating a state-owned shariah bank amalgamating five ailing private banks, officials say.

- ◆ To keep afloat, the banks hollowed largely by forged lending in the past, the government, at a meeting, decided to sanction some BDT 200 billion without ascertaining wherefrom the money will come.
- ◆ Finance Division officials say there is no budgetary allocation that can be used as capital for the planned five-in-one new bank.
- ◆ A senior finance official said some BDT 352 billion would be needed for the new bank to be born.
- ◆ Of the total sum, some BDT 150 billion will be collected from institutions and the conversion of institutional deposits.

News Source:

<https://today.thefinancialexpress.com.bd/first-page/government-in-search-of-tk-200b-to-fund-bank-resolution-recipe-1757350465>

BB's loan rescheduling: Relief for borrowers, burden for banks

- ◆ A denim mill owned by a politically connected individual received a 12-year loan rescheduling facility across 12 banks without paying any interest.
- ◆ The borrower was allowed to regularise accounts by paying just a 2% down payment, with a two-year grace period.
- ◆ Bangladesh Bank (BB) issued a letter on 18 May, instructing all 12 banks to implement the rescheduling, in line with the central bank's rescheduling committee decision.
- ◆ Another spinning mill owned by the same individual also received a 12-year rescheduling, despite its loans having already been written off.
- ◆ Allowing rescheduling of written-off loans contradicts Bangladesh Bank's own circular, as such loans are removed from banks' balance sheets.

News Source:

<https://www.tbsnews.net/economy/banking/bbs-loan-rescheduling-relief-borrowers-burden-banks-1231756>

Overall deposit growth weak, yet strong banks slash rates

- ◆ While overall deposit growth in the banking sector remains low, with clients moving funds from weaker to stronger banks, several well-positioned banks are lowering deposit rates.
- ◆ Other factors are also at play: the downward trend in government treasury bill and bond yields, along with limited investment opportunities, has prompted banks with strong liquidity to cut rates.
- ◆ For instance, one bank in the top 10 by deposit collection reduced its one-year FDR rate from 11% to 10.25% within two months, with further cuts expected this month.
- ◆ According to the MD & CEO of Pubali, the banks receiving good deposit inflows are facing excess liquidity.
- ◆ Central bank data shows that in mid-June this year, the 364-day treasury bill yield peaked at 12.24%, while the 15-year treasury bond touched 12.59%.

News Source:

<https://www.tbsnews.net/economy/banking/overall-deposit-growth-weak-yet-strong-banks-slash-rates-1231766>

Tannery

Tariffs steer US synthetic shoe orders to Bangladesh

- ◆ Amid global supply chain volatility and higher tariff pressure on China, US buyers are showing fresh interest in Bangladesh's non-leather footwear and synthetic leather products.
- ◆ Industry insiders say the shift, though triggered by short-term import duty disruption, could open a long-term window for Bangladeshi exporters aiming to widen their global footprint.
- ◆ For local non-leather footwear manufacturers, Europe remains the biggest destination, taking almost 90% of synthetic shoe exports.
- ◆ While the US share is still small, companies such as RFL Group, Bling Shoes, Shoeniverse Footwear, and Jennys Shoes reported a stable rise in American orders.
- ◆ The companies say buyers are being drawn by the country's growing capacity and competitive costs.

News Source:

<https://www.thedailystar.net/business/news/tariffs-steer-us-synthetic-shoe-orders-bangladesh-3981301>

Capital Market

Stocks on DSE down, up on CSE

- ◆ The country's premier bourse, Dhaka Stock Exchange, on Monday (September 08) lost some steam as profit-booking selloffs pulled the reins of the market's upward trajectory, reflecting investor caution after a sustained streak of gains.
- ◆ DSEX, the broad index of the DSE, shed 8.6 points to settle at 5,628 points as against 5,636 points in the previous trading session.
- ◆ Since then, rates have dropped significantly, with the 364-day T-bill yield falling to 10.37% in the 25 August auction, while bond yields slipped below 10.30%.
- ◆ In just two months, treasury yields have declined by at least 187 basis points.
- ◆ During stable economic periods, deposit growth typically ranged between 11–12%.

News Source:

<https://www.tbsnews.net/economy/banking/overall-deposit-growth-weak-yet-strong-banks-slash-rates-1231766>

Omera to acquire Totalgaz Bangladesh for Tk 227cr

- ◆ Omera Petroleum Ltd, a subsidiary of MJL Bangladesh PLC, is going to acquire Premier LP Gas Ltd (PLPG), a leading operator in the liquefied petroleum gas (LPG) market under the brand name "Totalgaz Bangladesh," for Tk 227 crore.
- ◆ Omera will buy 99.995% of the shares of PLPG, and both have signed an agreement in this regard.
- ◆ The acquisition is subject to regulatory approvals, according to a disclosure posted on the Dhaka Stock Exchange (DSE) website.

- ◆ MJL Bangladesh said the move is expected to strengthen Omera's LPG operations by leveraging PLPG's existing infrastructure and its 1.6 million LPG cylinders.
- ◆ As of August 31, 2025, shareholding data from the DSE show sponsors and directors held 71.52% of shares, institutions 20.79%, foreign investors 1.96%, and the general public 5.73%.

News Source:

<https://www.thedailystar.net/business/news/omera-acquire-totalgaz-bangladesh-tk-227cr-3980816>

ICB, Sadharan Bima subscriptions restore the government's majority stake in NTC

- ◆ The government has regained control of National Tea Company (NTC) with a majority stake after purchasing placement shares at the eleventh hour of the latest subscription period.
- ◆ The shares, which had been on offer since 2023 but remained unsubscribed until the fourth extension of the subscription period ending on August 13, appear to have been purchased under duress.
- ◆ According to an official of the Investment Corporation of Bangladesh (ICB), preferring anonymity, said the investment was bound to incur losses in the struggling company, at a time when the ICB itself was grappling with a fund crisis.
- ◆ The ICB recently purchased about 9.75 million shares of NTC.
- ◆ Apart from the ICB, Sadharan Bima Corporation, and the commerce ministry, completed the subscription of the placement shares on August 13, more than two years after the securities regulator granted its approval for the tea producer to raise funds to meet a working capital shortfall.

News Source:

<https://today.thefinancialexpress.com.bd/stock-corporate/icb-sadharan-bima-subscriptions-restore-govts-majority-stake-in-ntc-1757347152>