

Bangladesh Market

Major Indices	Last closing
DSEX Index	5,474.72
% change	0.12%
DS30 Index	2,135.04
% change	0.28%
DSES Index	1,186.37
% change	0.08%
Turnover (BDT mn)	7,063.26
Turnover (USD mn)	58.01
% change	-3.58%

Source: Dhaka Stock Exchange

International Market

Major Indices	Last closing
Dow Jones Industrial Average	45,883.45
% change	0.11%
S&P 500	6,615.28
% change	0.47%
Nikkei 225	44,938.00
% change	0.38%
FTSE 100	9,277.03
% change	-0.07%

Source: Bloomberg

Exchange rate

Major Currencies	Low (BDT)	High (BDT)
USD	121.71	121.75
EUR	143.13	143.20
GBP	165.48	165.60
INR	1.38	1.38

Source: BB

Money market

Date	Call Money Rate Range (%)	Weighted Average
15-Sep-25	9.75 - 11.00	10.00
14-Sep-25	9.75 - 11.00	9.99

Source: BB

Commodities

Major Commodities	Price	% Change
Brent Crude (Oil), USD/bbl.	67.44	0.81%
Gold Spot, USD/t oz.	3,676.97	1.06%
Cotton, USD/lb.	66.84	0.01%

Source: Bloomberg

Market Summary

Bangladesh Market

- The leading bourse of the country, DSEX, was up by 0.12% on the last trading day, closing at 5,474.72 points.
- The daily turnover decreased by 3.58% on the last trading day.

Global Market

- Most of the global indices showed mixed performance on the last trading day; the Dow Jones Industrial Average was up by 0.11%, the S&P 500 was up by 0.47%, and the FTSE 100 was down by 0.07%.
- One of the leading Asian market indices, NIKKEI 225, was up by 0.38% on the last trading day.

Key Macro Indicators

- The value of BDT depreciated against the USD, EUR, GBP, and INR.
- The average overnight rate was 10.00%, standing between 9.75% and 11.00%.
- The price of oil futures increased by 0.81%, the price of gold spot increased by 1.06% and the price of cotton increased by 0.01% on the last trading day.

Bangladesh Macro Update

WB offers \$2.8b for 10 projects, urges faster approval ahead of February polls

- ◆ The World Bank has proposed loans totalling USD 2.77 billion for ten projects over the next two fiscal years, urging Bangladesh to approve as many initiatives as possible by December this year.
- ◆ The push comes amid the announced roadmap for national elections in the first half of February 2026.
- ◆ Since a 90-day moratorium on government policy decisions is expected prior to the proposed February 2026 election, we have limited time to prepare FY26 projects, which may lead to significant bunching, according to Jean Pesme, World Bank Division Director for Bangladesh and Bhutan.
- ◆ The letter, sent as part of the implementation of the International Development Association's 21st Replenishment (IDA21), emphasised this urgency, according to sources at the finance ministry.
- ◆ The World Bank has also provided a tentative list of projects for financing in FY2025-26 and FY2026-27.

News Source:

<https://www.tbsnews.net/economy/wb-offers-28b-10-projects-urges-faster-approval-ahead-february-polls-1237351>

Bangladesh for deeper trade ties with US, seeks further tariff cut

- ◆ Chief Adviser Prof Muhammad Yunus reaffirms Bangladesh's strong commitment to deepening relations with the United States, particularly in trade, investment, energy and development cooperation, as a bilateral trade deal is set to be signed.
- ◆ Chief Adviser was referring to the USTR's recent decision, announced on July 31, to lower the reciprocal tariff rate on Bangladeshi exports to the US from 35 per cent to 20 per cent, a move he described as a significant milestone in bilateral trade relations.
- ◆ Bangladesh seeks further lowering of the duty while the two sides are engrossed in finalizing swaps in the trade deal stipulating provisos coming out of a series of negotiations.
- ◆ During the meeting, officials said, discussions took place on strategies to reduce the trade imbalance between the two countries as well as Bangladesh's intention to expand imports of US agricultural products such as cotton and soybeans.
- ◆ Also covered by the discussions are enhanced energy cooperation, including LPG imports from the US, civil-aircraft purchases, drug-control measures and the ongoing Rohingya humanitarian crisis.

News Source:

<https://today.thefinancialexpress.com.bd/first-page/bangladesh-for-deeper-trade-ties-with-us-seeks-further-tariff-cut-1757955320>

After ICDs, Ctg port hikes service charges by 41%

- ◆ In the first major tariff review in almost four decades, the Chittagong Port Authority (CPA) has raised service charges at Chattogram port by 41%.

- ◆ The increase took effect on 15th September following a gazette notification issued on 14th September night.
- ◆ Business leaders fear the hike will push up the cost of foreign trade and erode competitiveness just as Bangladesh prepares to graduate from least developed country status in November next year, when it will lose preferential market access.
- ◆ The move follows increases at private inland container depots (ICDs), which from this month have begun charging up to 60% more for handling export cargoes and empty containers.
- ◆ CPA collects fixed tariffs for services provided from the moment a ship enters Bangladeshi waters.

News Source:

<https://www.thedailystar.net/business/port-and-shipping/news/after-icds-ctg-port-hikes-service-charges-41-3986556>

Yunus, IMF chief to discuss further support for Bangladesh today

- ◆ Chief Adviser Prof Muhammad Yunus is set to hold discussions today with Kristalina Georgieva, managing director of the International Monetary Fund (IMF), on how the multilateral lender can provide additional support to Bangladesh and the potential structure of such assistance.
- ◆ The discussion follows an exchange of letters between the two in May. On May 1, the CA wrote to Georgieva, thanking the IMF for its USD 4.7 billion loan programme and highlighting the successful implementation of reform measures under the programme.
- ◆ In response, Georgieva expressed her interest in discussing further support in a letter dated May 19, reaffirming the IMF's commitment to continue supporting Bangladesh, according to the Ministry of Finance officials.
- ◆ Under the USD 4.7 billion programme, Bangladesh received USD 3.3 billion through the Extended Credit Facility (ECF) and Extended Fund Facility (EFF), and USD 1.4 billion under the Resilience and Sustainability Facility (RSF).

News Source:

<https://www.thedailystar.net/business/news/yunus-imf-chief-discuss-further-support-bangladesh-today-3986876>

Sectoral Update

Banks, NBFIs, and Insurance

Unified instant payment system in the offing: BB governor

- ◆ The Bangladesh Bank (BB) will soon launch a unified instant payment system to curb the growing demand for cash, Governor Ahsan H Mansur said yesterday.
- ◆ The demand for cash has been rising at an annual rate of 10%, a trend that has persisted in recent years.
- ◆ To reverse this pattern and bring greater transparency to economic activities, the central bank is preparing to introduce a unified instant payment system..

- ◆ The BB governor made the remarks at a discussion titled "Stakeholder Discussion on Interoperable Payment in Bangladesh," organised by the Policy Research Institute with support from the Gates Foundation in Dhaka.
- ◆ All financial institutions, including banks, mobile financial service (MFS) providers, microfinance institutions, and digital banks, will be linked to this single platform, he added.

News Source:

<https://www.thedailystar.net/business/news/unified-instant-payment-system-the-offing-bb-governor-3986411>

BB buys \$353m more, total hits \$1.74b

- ◆ Bangladesh Bank (BB) has gone for another round of US dollar purchases from commercial banks, and this time the amount is USD 353 million.
- ◆ The banking regulator bought the greenback from 26 commercial banks through an auction yesterday, reacting to the sharp drop in the US dollar rate.
- ◆ As a result, the total US dollars purchased through auctions hit USD 1.74 billion in the current fiscal year, according to BB data.
- ◆ In 15th September's auction, the cut-off rate was BDT 121.75 per dollar.
- ◆ On the same day, the interbank exchange rate ranged from BDT 121.70 to BDT 121.75 per US dollar.
- ◆ Stronger remittances and exports, together with the central bank's buying spree, have helped lift the country's foreign exchange reserves, which stood at USD 25.67 billion as of September 11 this year, according to the International Monetary Fund's calculation.

News Source:

<https://www.thedailystar.net/business/news/bb-buys-353m-more-total-hits-174b-3986626>

Credit Information Bureau charges waived on agri loans up to Tk2.5 lakh

- ◆ From now on, banks will not be allowed to charge any Credit Information Bureau (CIB) fees on agricultural and rural loans of up to BDT 2,50,000.
- ◆ The central bank's Agricultural Credit Department issued a circular on 15 September stating that while disbursing agricultural and rural loans under their own management, banks cannot collect fees from customers for obtaining CIB reports.
- ◆ Although banks were previously given the option to waive these charges, many institutions did not properly comply, depriving borrowers of the benefit.
- ◆ The circular further said that apart from the prescribed interest, no other fees, such as charges, processing fees, or monitoring fees, can be imposed on agricultural and rural loans.

News Source:

<https://www.tbsnews.net/economy/banking/credit-information-bureau-charges-waived-agri-loans-tk25-lakh-1237141>

Capital Market

Stocks edge up on banking gains

- ◆ Trading on the Dhaka Stock Exchange (DSE) ended slightly higher on September 15, reversing the losses of the previous session, buoyed by gains in banking sector shares.
- ◆ The DSEX, the benchmark index of the bourse, rose 6.36 points, or 0.11%, to close at 5,474.71, according to DSE data.
- ◆ The Shariah-based DSES increased 0.08% to 1,186.36, while the blue-chip DS30 went up 0.28% to 2,135.04.
- ◆ Turnover, a key indicator of investor activity, stood at BDT706.32 crore, down from BDT732.56 crore in the previous session.
- ◆ Block trades, high-volume transactions involving large numbers of securities, contributed 6.2% of the overall market turnover.

News Source:

<https://www.thedailystar.net/business/news/stocks-edge-banking-gains-3986481>

Walton makes history with first-ever motherboard export to the US

- ◆ In a landmark achievement for Bangladesh's tech industry, local manufacturer Walton Digi-Tech Industries has become the first company from the country to export Printed Circuit Board Assembly (PCBA), commonly known as motherboards, to the United States.
- ◆ In a significant move that reverses the long-standing trend of importing technology components, Walton is now emerging as an exporter of high-tech electronics to one of the world's most demanding markets.
- ◆ Confirming the development, a company source said the initial consignment to the United States consists of over 2,500 units of PCB/PCBA, valued at nearly BDT2.5 million.
- ◆ This milestone builds on Walton's previous success in the European market, where it has already exported over 10,000 PCB/PCBA units to Greece.
- ◆ These achievements set a new benchmark for the nation's high-tech manufacturing sector and reinforce Walton's vision of becoming a global leader in electronics and IT solutions.

News Source:

<https://today.thefinancialexpress.com.bd/last-page/walton-makes-history-with-first-ever-motherboard-export-to-us-1757956254>