

Bangladesh Market

Major Indices	Last closing
DSEX Index	5,337.86
% change	-0.73%
DS30 Index	2,051.54
% change	-0.65%
DSES Index	1,149.18
% change	-1.06%
Turnover (BDT mn)	6,118.75
Turnover (USD mn)	50.24
% change	-22.30%

Source: Dhaka Stock Exchange

International Market

Major Indices	Last closing
Dow Jones Industrial Average	46,601.78
% change	0.00%
S&P 500	6,753.72
% change	0.58%
Nikkei 225	48,143.50
% change	0.40%
FTSE 100	9,548.87
% change	0.69%

Source: Bloomberg

Exchange rate

Major Currencies	Low (BDT)	High (BDT)
USD	121.79	121.80
EUR	141.59	141.64
GBP	163.25	163.30
INR	1.37	1.37

Source: BB

Money market

Date	Call Money Rate Range (%)	Weighted Average
08-Oct-25	9.50 - 11.00	9.68
07-Oct-25	9.50 - 11.00	9.77

Source: BB

Commodities

Major Commodities	Price	% Change
Brent Crude (Oil), USD/bbl.	66.25	1.22%
Gold Spot, USD/t oz.	4,011.76	0.70%
Cotton, USD/lb.	64.91	0.70%

Source: Bloomberg

Market Summary

Bangladesh Market

- The leading bourse of the country, DSEX, was down by 0.73% on the last trading day, closing at 5,337.86 points.
- The daily turnover decreased by 22.30% on the last trading day.

Global Market

- Most of the global indices showed positive performance on the last trading day; the Dow Jones Industrial Average was stable, the S&P 500 was up by 0.58%, and the FTSE 100 was up by 0.69%.
- One of the leading Asian market indices, NIKKEI 225, was up by 0.40% on the last trading day.

Key Macro Indicators

- The value of BDT appreciated against the USD, EUR, GBP, and INR.
- The average overnight rate was 9.68%, standing between 9.50% and 11.00%.
- The price of oil futures increased by 1.12%, the price of gold spot increased by 0.70% and the price of cotton increased by 0.70% on the last trading day.

Bangladesh Macro Update

Wealth management in Bangladesh

- ◆ When Citibank Chief Executive Officer (CEO) Jane Fraser decided to wind down the bank's retail operations around the world, her main focus was to pivot towards wealth management.
- ◆ HSBC has taken a similar approach, and its recent closure of retail banking in Bangladesh and markets such as Indonesia reflects this shift.
- ◆ Globally, banks have realised that retail banking involves high costs, consumes large amounts of capital and generates relatively low returns.
- ◆ JP Morgan, for instance, does not offer retail banking outside the United States, its home market.
- ◆ Even with advances in digital banking, maintaining the infrastructure that supports retail operations is enormous.
- ◆ As a result, many international banks are now concentrating on the top of the customer pyramid, focusing on wealthy clients to generate higher revenues through fees, investment products and cross-selling opportunities.

News Source:

<https://www.thedailystar.net/business/column/news/wealth-management-bangladesh-4005201>

Saudi businesses eager to invest in food, beverage, real estate sectors

- ◆ Saudi Arabia's visiting business delegation has expressed strong interest in investing in Bangladesh's food, beverage and real estate sectors as the three-day Saudi Arabia-Bangladesh Business Summit 2025 ended yesterday.
- ◆ The Saudi Arabia-Bangladesh Chamber of Commerce and Industry (SABCCI) confirmed the development at a press conference held in the capital.
- ◆ Speaking at the press conference, SABCCI President Ashraful Haq Chowdhury said the Saudi delegation had visited various companies to assess the Bangladesh market for potential investments.
- ◆ Riyadh is seeking diversified investment areas, with priority in food and beverage, IT, healthcare and energy sectors.

News Source:

<https://www.tbsnews.net/economy/saudi-businesses-eager-invest-food-beverage-real-estate-sectors-1255991>

Germany pledges record €11.8b climate aid, supporting Bangladesh

- ◆ Germany has made its highest-ever annual contribution of EUR 11.8 billion (USD 13.86 billion) to global climate financing, reaffirming its commitment to helping vulnerable countries, including Bangladesh, tackle the impacts of climate change.
- ◆ According to a press release issued by the German Embassy in Dhaka on 8 October, the latest figures reported to the European Commission for 2024 confirm that Germany has once again met its international pledges to fund climate mitigation and adaptation initiatives.

- ◆ Of the total contribution, EUR 6.1 billion (USD 7.08 billion) came from the federal budget, with nearly EUR 1.5 billion (USD 1.74 billion) earmarked for conserving natural ecosystems such as forests, peatlands, and oceans.
- ◆ These conservation efforts, alongside renewable energy and emerging climate technologies, form a key pillar of global climate action.

News Source:

<https://www.tbsnews.net/economy/germany-pledges-record-eu118b-climate-aid-supporting-bangladesh-1256126>

BD to get \$3.0b in SDR for job-centric development

- ◆ Bangladesh is going to get USD 3.0 billion in special drawing right (SDR) credits from the World Bank for its job-centric development works, officials say.
- ◆ However, the Bank has offered both soft-and hard-term lending under its 3-year aid package, categorizing Bangladesh as a 'Blend Country' on the cusp of its transition from the LDCs.
- ◆ The hard-term loan gets Bangladesh in the WB's costly window -the International Bank of Reconstruction and Development (IBRD), the officials said Wednesday.
- ◆ The World Bank may offer nearly SDR 2.1 billion, equivalent to USD 3.0 billion, to Bangladesh, so far the largest borrower from the Bank's concessional lending window-the International Development Association or IDA.
- ◆ As planned, the loan payout period is between the financial year (FY) 2025-26 and FY2028, Economic Relations Division (ERD) officials said.

News Source:

<https://today.thefinancialexpress.com.bd/first-page/bd-to-get-30b-in-sdr-for-job-centric-development-1759945970>

Sectoral Update

Banks, NBFIs, and Insurance

Shariah bank merger gains momentum

- ◆ The government is set to table two draft ordinances related to overhauling the country's troubled banking sector at the advisory council meeting today.
- ◆ One draft ordinance is about the merger of five struggling shariah-based lenders into a single entity, to be called United Islami Bank, while the other seeks to set up a Depositor Insurance Authority to protect public funds.
- ◆ According to finance ministry officials, the paid-up capital of the proposed new shariah bank has been set at BDT 35,200 crore.
- ◆ Of this, BDT 20,000 crore will come from the national exchequer, with BDT 10,000 crore drawn from the current fiscal year's allocation and the remainder raised through Sukuk bonds.

- ◆ The remaining capital will come from the Deposit Insurance Fund, contributing BDT 12,000 crore, while levies collected from banks will add another BDT 3,000 crore.

News Source:

<https://www.thedailystar.net/business/economy/banks/news/shariah-bank-merger-gains-momentum-4005171>

Govt moves to train insurance risk analysts

- ◆ The government is considering setting up an institute to provide education, training and examinations for professional financial risk analysts in the local insurance sector, while also overseeing their professional conduct.
- ◆ A draft ordinance to this effect has been prepared and made public in September.
- ◆ The Insurance Development and Regulatory Authority (Idra) has invited feedback from stakeholders, experts and the public on the Bangladesh Actuary Ordinance 2025 until October 16.
- ◆ Professionally, such financial risk analysts are known as actuaries.
- ◆ Their work combines the skills of a data scientist, economist and forecaster.
- ◆ Within insurance companies, actuaries quantify financial risks to ensure stability and profitability.

News Source:

<https://www.thedailystar.net/business/economy/news/govt-moves-train-insurance-risk-analysts-4005211>

Capital Market

Stocks slide again as sell-off continues

- ◆ Stocks at the Dhaka bourse continued to slide for the third consecutive session, with the DSEX, the benchmark index of the bourse, shedding 110 points as sell-offs gripped the market.
- ◆ Meanwhile, in the three trading sessions at the bourse since 6 to 8 October, market capitalisation, the current value of a publicly traded company, dropped by BDT 8,277 crore to BDT 7.20 lakh crore, according to the DSE data.
- ◆ Market insiders attributed investors' cautious stance to the ongoing uncertainty, as most investors preferred to stay watchful during the earnings season.
- ◆ Amid the selling pressures, on 8 October, the fourth trading session of the week, 55% stocks traded at the bourse witnessed price decline, and turnover fell 22% to BDT 612 crore, according to the DSE.

News Source:

<https://www.tbsnews.net/economy/stocks/stocks-slide-again-sell-continues-1256106>

Experts urge stronger tech, oversight in capital market

- ◆ Bangladesh needs to strengthen both the use and monitoring of technology to create a more transparent and efficient investment ecosystem in the share market, according to experts in the capital market.

- ◆ They made the remarks yesterday at a seminar on technology and digital finance, organised jointly by the Dhaka Stock Exchange (DSE), the Chittagong Stock Exchange (CSE), the DSE Brokers Association of Bangladesh (DBA), and Central Depository Bangladesh Ltd (CDBL), following World Investors Week from October 6 to 12.
- ◆ BSEC Commissioner Md Saifuddin said tht we must clearly understand where we stand in building a complete investment ecosystem. Identifying our technological gaps, structural weaknesses, and accountability issues is essential.
- ◆ He noted that the disclosure of information remains one of the market's biggest challenges, causing long-standing difficulties for investors.

News Source:

<https://www.thedailystar.net/business/economy/stock/news/experts-urge-stronger-tech-oversight-capital-market-4005196>

Call for fiscal, structural reforms to power capital markets

- ◆ Regional integration in South Asia is not only achievable but essential for shared prosperity, said renowned economist and former Governor of the State Bank of Pakistan, Dr. Ishrat Hussain.
- ◆ He made the remarks while delivering the keynote address at 'Turbo Charging South Asian Capital Markets (Dhaka Chapter)' held at a hotel in the city on Tuesday.
- ◆ Describing capital markets as 'the heartbeat of economic growth', Dr. Hussain emphasised that reforms in fiscal and structural sectors must progress in tandem.
- ◆ Stable, transparent, and technology-driven markets are key to fostering entrepreneurship, infrastructure, and shared prosperity.
- ◆ He also reflected on the evolving global landscape, observing that the world, once driven by openness and liberalisation, is increasingly shifting toward fragmentation and protectionism.

News Source:

<https://today.thefinancialexpress.com.bd/stock-corporate/call-for-fiscal-structural-reforms-to-power-capital-markets-1759944774>