

Bangladesh Market

Major Indices	Last closing
DSEX Index	5,202.46
% change	-1.54%
DS30 Index	1,998.44
% change	-1.70%
DSES Index	1,114.80
% change	-1.72%
Turnover (BDT mn)	5,425.52
Turnover (USD mn)	44.54
% change	2.33%

Source: Dhaka Stock Exchange

International Market

Major Indices	Last closing
Dow Jones Industrial Average	45,479.60
% change	-1.90%
S&P 500	6,552.51
% change	-2.71%
Nikkei 225	48,088.80
% change	-1.01%
FTSE 100	9,427.47
% change	-0.86%

Source: Bloomberg

Exchange rate

Major Currencies	Low (BDT)	High (BDT)
USD	121.80	121.80
EUR	141.51	141.56
GBP	162.70	162.74
INR	1.37	1.37

Source: BB

Money market

Date	Call Money Rate Range (%)	Weighted Average
12-Oct-25	9.25 - 11.00	9.68
09-Oct-25	9.50 - 11.00	9.58

Source: BB

Commodities

Major Commodities	Price	% Change
Brent Crude (Oil), USD/bbl.	63.43	1.12%
Gold Spot, USD/t oz.	4,035.12	0.42%
Cotton, USD/lb.	63.84	2.92%

Source: Bloomberg

Market Summary

Bangladesh Market

- The leading bourse of the country, DSEX, was down by 1.54% on the last trading day, closing at 5,202.46 points.
- The daily turnover increased by 2.33% on the last trading day.

Global Market

- Most of the global indices showed negative performance on the last trading day; the Dow Jones Industrial Average was down by 1.90%, the S&P 500 was down by 2.71%, and the FTSE 100 was down by 0.86%.
- One of the leading Asian market indices, NIKKEI 225, was down by 1.01% on the last trading day.

Key Macro Indicators

- The value of BDT was stable against USD and depreciated against the INR, EUR, GBP,
- The average overnight rate was 9.68%, standing between 9.25% and 11.00%.
- The price of oil futures increased by 1.12%, the price of gold spot increased by 0.42% and the price of cotton increased by 2.92% on the last trading day.

Bangladesh Macro Update

Business leaders warn 41% Ctg port tariff hike to hit consumers, hurt competitiveness

- ◆ Business leaders in Chattogram have raised concerns over the recently announced 41% tariff hike at Chattogram Port, warning that arbitrary increases could burden consumers and erode Bangladesh's global trade competitiveness.
- ◆ Speaking at a coordination meeting held on 12 October at Radisson Blu Chattogram under the banner of "Business Leaders of Chattogram," former Chittagong Chamber president Amir Humayun Mahmud Chowdhury said the port cannot impose such steep increases without consulting all stakeholders.
- ◆ Any increase will ultimately come from people's pockets, not businesses.
- ◆ While the port should make reasonable profits for expansion, a 41% hike is excessive.
- ◆ Other business leaders echoed the concern. SeaCom Group Managing Director Mohammad Amirul Haque noted that higher tariffs ultimately affect the public, not the business community, and criticised the lack of private-sector representation in port management.

News Source:

<https://www.tbsnews.net/economy/tariff-hike-ctg-port-faces-backlash-business-leaders-1258981>

Every trade licence will now require a cashless transaction option, 'Bangla QR'

- ◆ The Bangladesh government has taken a major step towards realising its "Cashless Bangladesh" vision by mandating the integration of the Bangla QR payment system with all trade licenses.
- ◆ Under the new directive, issued by the Local Government Division (LGD) under the Ministry of Local Government, Rural Development, and Co-operatives, the inclusion of Bangla QR will now be a compulsory condition for issuing or renewing trade licenses for retail businesses and merchants.
- ◆ The move aims to expand the digital payment ecosystem rapidly, particularly among small and medium-sized enterprises (SMEs), while fostering a nationwide culture of cashless transactions.
- ◆ According to official estimates, implementing this initiative could save the government nearly 10,000 crore taka annually, previously spent on printing and distributing physical currency.
- ◆ Even though the directive was issued over a month ago, city corporations and municipalities are still unaware, but they plan to roll it out in phases once informed.

News Source:

<https://www.tbsnews.net/economy/every-trade-licence-will-now-require-cashless-transaction-option-bangla-qr-1258381>

Rice imports hit record highs despite satisfactory stock

- ◆ Rice imports into Bangladesh spiked by nearly a record 5,400% in the first two months of this fiscal year as traders rushed to cash in on duty waivers coupled with price fall in India.

- ◆ Economists alert to risk of farmers being deprived of fair price as government procurement has been "Satisfactory" and the next harvest of rice is not far off now.
- ◆ Rice import typically carries a total import duty of around 62.5% a rate seen as a fiscal measure for price support to domestic growers of the staple.
- ◆ But the tariff now stands pared down to only 2.0% following government intervention to encourage large-scale private imports to stabilise local market amid persistent food inflation.
- ◆ The imports are being led entirely by private traders as the relevant government departments have yet to begin their own purchases of the staple grain.

News Source:

<https://today.thefinancialexpress.com.bd/first-page/rice-imports-hit-record-highs-despite-satisfactory-stock-1760292051>

Govt permits 12 firms to export 2,984 tonnes of raw jute

- ◆ Business leaders on Thursday urged the central bank to reinstate single-digit lending rates.
- ◆ The Ministry of Commerce has granted approval to 12 local companies to export a total of 2,984 tonnes of raw jute.
- ◆ According to the circular, the ministry approved the exports on September 30, based on applications submitted through the Bangladesh Jute Association.
- ◆ Notably, the government recently brought raw jute under the list of conditionally exportable products.
- ◆ As per the Export Policy 2024-27, exporters must now obtain prior approval from the commerce ministry to export raw jute.
- ◆ Meanwhile, the government is permitting raw jute export at a time when its price has skyrocketed in the local market, putting local factories in peril, say insiders.

News Source:

<https://today.thefinancialexpress.com.bd/last-page/govt-permits-12-firms-to-export-2984-tonnes-of-raw-jute-1760293133>

Sectoral Update

Banks, NBFIs, and Insurance

Short-term foreign loans to private sector hit 8-month low at USD 9.55b

- ◆ The stock of short-term foreign loans to the private sector fell below USD 10 billion again in August this year, the lowest in the past eight months.
- ◆ At the end of August, the outstanding short-term foreign debt stood at USD 9.55 billion, down from USD 9.80 billion in January this year.
- ◆ Compared to August 2024, when the figure was USD 11.18 billion, the debt dropped by 14.58% year-on-year.
- ◆ Economists and bankers say the decline reflects lower demand for import letters of credit (LCs), particularly those opened under buyer's credit arrangements.
- ◆ With reduced investment, imports of capital machinery and raw materials have slowed, leading to a fall in short-term borrowing despite a relatively stable supply of dollars and a comfortable reserve position.
- ◆ In a buyer's credit, an importer takes a loan from a bank to finance the purchase of goods and repays the bank later.

News Source:

<https://www.tbsnews.net/economy/banking/short-term-foreign-loans-private-sector-hit-8-month-low-955b-1259131>

Capital Market

Stocks extend losses amid political unease, inflation worries

- ◆ Stocks tumbled further on 12th September, with the key index of the Dhaka Stock Exchange (DSEX) sinking to a three-month low, as jittery investors continued to offload shares to protect their funds from deeper losses.
- ◆ Analysts said market sentiment remained subdued as investors stayed cautious amid volatility and the absence of any strong catalyst to revive momentum.
- ◆ Concerns over possible political friction during the electoral transition and persistent vulnerabilities in the banking sector also made investors nervous ahead of the upcoming earnings season.
- ◆ Due to the continuous market decline, many margin accounts came under forced sale, which exacerbated the index plunge, according to Md Sajedul Islam, managing director of Shyamol Equity Management.
- ◆ He added that institutional investors largely remained on the sidelines due to a liquidity crunch, while small investors lacked confidence to inject fresh funds into the market.

News Source:

<https://today.thefinancialexpress.com.bd/stock-corporate/stocks-extend-losses-amid-political-unease-inflation-worries-1760291109>

Back-to-back skips in dividend push Desco into Z category

- ◆ The back-to-back skipping of dividends for its shareholders has pushed Dhaka Electric Supply Company, a state-owned power sector firm, into the Z category yesterday for the first time in its history since listing in 2006.
- ◆ The state-owned power distributor decided to skip dividend payments for two consecutive years, FY24 and FY25, due to heavy losses and negative retained earnings.
- ◆ Desco incurred a loss of BDT 125 crore in the 2024-25 fiscal with a loss per share of BDT 3.15, according to its financials.
- ◆ According to its data, the power sector firm has been sinking into heavy losses for the third consecutive year, with total losses exceeding BDT 1,172 crore till the 2024–25 fiscal year.
- ◆ Since its listing, the company incurred heavy losses in FY23 for the first time, its data showed.

News Source:

<https://www.tbsnews.net/economy/stocks/desco-incurs-tk125cr-loss-fy25-declares-no-dividend-1258386>