

Bangladesh Market

Major Indices	Last closing
DSEX Index	4,962.90
% change	1.15%
DS30 Index	1,907.77
% change	0.78%
DSES Index	1,039.23
% change	1.14%
Turnover (BDT mn)	4,580.37
Turnover (USD mn)	37.45
% change	25.61%

Source: Dhaka Stock Exchange

International Market

Major Indices	Last closing
Dow Jones Industrial Average	47,954.99
% change	-0.38%
S&P 500	6,840.51
% change	-0.09%
Nikkei 225	50,878.00
% change	0.47%
FTSE 100	9,642.01
% change	-0.03%

Source: Investing.com

Exchange rate

Major Currencies	Low (BDT)	High (BDT)
USD	122.25	122.30
EUR	142.25	142.35
GBP	162.80	162.98
INR	1.36	1.36

Source: BB

Money market

Date	Call Money Rate Range (%)	Weighted Average
09-Dec-24	9.75-11.00	9.97
08-Dec-24	9.75-11.00	9.98

Source: BB

Commodities

Major Commodities	Price	% Change
Brent Crude (Oil), USD/bbl.	61.94	-0.88%
Gold Spot, USD/t oz.	4,209.54	0.49%
Cotton, USD/lb.	63.86	0.28%

Source: Investing.com

Market Summary

Bangladesh Market

- The leading bourse of the country, DSEX, rose by 1.15% on the last trading day, closing at 4,962.9 points.
- The daily turnover rose by 25.61% on the last trading day.

Global Market

- The majority of the leading global indices fell during the last trading day.
- One of the leading Asian market indices, NIKKEI 225, posted a 0.47% gain.

Key Macro Indicators

- The BDT appreciated against majority of the currencies.
- The average overnight rate stood at 9.97%, standing between 9.75% and 11.00%.
- The price of oil futures fell by 0.88%, gold price rose by 0.49%, and cotton price rose by 0.28% yesterday.

Global Macro

US money market funds see large inflows ahead of Fed decision

- US investors poured large sums into money market funds while pulling back from riskier equity funds in the week to December 3, taking a cautious stance ahead of the Federal Reserve's policy decision on Wednesday, reports Reuters.
- They accumulated approximately \$104.75 billion worth of US money market funds, registering their largest weekly net purchase since November 5, LSEG Lipper data showed.

<https://today.thefinancialexpress.com.bd/stock-corporate/us-money-market-funds-see-large-inflows-ahead-of-fed-decision-1765296660>

Bangladesh Macro

BB buys \$202m at Tk 122.29 per dollar

- Bangladesh Bank (BB) bought US \$202 million from 13 commercial banks through auction, at a rate of Tk 122.27–122.29 per dollar, as part of its efforts to stabilize the exchange rate and support exporters and remittance-earners.
- Since July under the current fiscal year, BB has purchased a total of about US \$2.51 billion, boosting the country's foreign-exchange reserves and aiming to strengthen the taka currency while reassuring exporters and remitters.

<https://today.thefinancialexpress.com.bd/first-page/bb-buys-202m-at-tk-12229-per-dollar-1765300399>

5-yr bond yield rises

- The yield on 5-year government treasury bonds (Bangladesh Government Treasury Bonds, BGTBs) rose to 10.84% from 10.79% at the last auction indicating a slightly higher cost of government borrowing.
- On that day the government raised Tk 30 billion through the 5-year bond auction, aiming to help finance its budget shortfall; observers note that banks were somewhat reluctant to invest excess funds into these bonds, pointing to possible liquidity or demand pressures.

<https://today.thefinancialexpress.com.bd/last-page/5-yr-bond-yield-rises-1765300647>

Govt on bank borrowing spree for bailout funds

- The government is heavily increasing bank borrowing through special treasury auctions to fund bailouts of merged Islamic banks and to liquidate nine troubled NBFIs. As a result, the domestic bank-borrowing target for FY26 has been raised to Tk 1.17 trillion, with Tk 374 billion already borrowed by November.

<https://today.thefinancialexpress.com.bd/first-page/govt-on-bank-borrowing-sprees-for-bailout-funds-1765300024>

Bangladesh's debt repayments jump 617%, fastest in S Asia

- In 2024, Bangladesh repaid US \$7.3 billion in external debt, a 617 % increase compared with 2010, the fastest growth among all South Asian countries in the period. Of that total, approximately \$4.9 billion was allocated toward principal repayment (up from \$821 million in 2010) and \$2.4 billion toward interest (versus \$203 million in 2010), placing significant pressure on national finances while export earnings lag.

<https://www.thedailystar.net/business/economy/news/bangladeshs-debt-repayments-jump-617-fastest-s-asia-4054581>

Sectors

Banks, NBFIs, and Insurance

New bank coming for small entrepreneurs

- The government plans to set up a new Microcredit Bank, under a draft ordinance published by the Financial Institutions Division (FID), aimed at providing easier access to capital for small entrepreneurs.
- The bank would operate as a social-business institution, with Tk 300 crore authorized capital and initial paid-up capital of Tk 100 crore, prioritizing support for new/self-employed entrepreneurs, including collateral-free or low-collateral loans and business support services.

<https://www.thedailystar.net/business/news/new-bank-coming-small-entrepreneurs-4054571>

Banks with capital or provision shortfall can't pay incentive bonuses: BB

- Bangladesh Bank (BB) has issued a directive: any commercial bank that has a capital shortfall or provision shortfall is not allowed to pay incentive or performance bonuses to its employees.
- Under the new rule, bonuses must come only from genuine net profits, based on actual income and expenses during the year, not from retained earnings or unrealised income; banks with regulatory-capital deficiencies, large provisioning gaps, deferred provisions, or many non-performing/written-off loans are barred from bonuses.

<https://www.tbsnews.net/economy/banking/banks-capital-or-provision-shortfall-cant-pay-incentive-bonuses-bb-1305796>

Pharmaceuticals

Chinese firm to set up garment industry at BEPZA EZ

- Wing Tai Garments (Bangladesh) Company Limited, a Chinese company, has signed a land lease agreement with Bangladesh Export Processing Zones Authority (BEPZA) to set up a garment industry at BEPZA Economic Zone (BEPZA EZ) at Mirsarai in Chattogram, reports UNB.
- The agreement was signed at the BEPZA Complex in Dhaka on Tuesday with a proposed investment of US\$ 10.32 million, creating employment opportunities for 3,158 Bangladeshi nationals.

<https://today.thefinancialexpress.com.bd/stock-corporate/chinese-firm-to-set-up-garment-industry-at-bepza-ez-1765294615>

Fuel & Power

Govt approves 12 solar power projects worth Tk 39,862cr

- The government has approved 12 new solar power plant projects with a combined capacity of 918 megawatts (MW) across several districts, at an estimated cost of around Tk 39,862 crore.

<https://www.thedailystar.net/business/news/govt-approves-12-solar-power-projects-worth-tk-39862cr-4054591>

Capital Market

Dhaka stocks rally on election optimism, DSEX gains 56 points

- Market insiders said the upbeat sentiment fueled fresh buying in fundamentally strong but undervalued stocks, while analysts cautioned that the rally could be tempered if new political or economic uncertainties emerge.

<https://www.tbsnews.net/economy/stocks/dhaka-stocks-rally-election-optimism-dsex-gains-56-points-1305881>

Two firms secure BSEC consent to disburse stock dividends

- Two firms – CVO Petrochemical Refinery PLC and Star Adhesives Limited – secured the Bangladesh Securities and Exchange Commission (BSEC) consent to disburse their declared stock dividends for the fiscal year of 2024-25.

<https://www.tbsnews.net/economy/stocks/two-firms-secure-bsec-consent-disburse-stock-dividends-1305901>

ITC Approves 12pc Cash Dividend At 25th AGM

- The 25th Annual General Meeting (AGM) of the IT Consultants PLC (ITC) was held in a hybrid mode with physical presence at SKS Convention Hall at Mohakhali in Dhaka on Sunday. At the AGM, shareholders approved a 12 per cent cash dividend for the year 2024-25.

<https://today.thefinancialexpress.com.bd/stock-corporate/itc-approves-12pc-cash-dividend-at-25th-agm-1765294680>

Doreen Power exits gas-fired power, sells final plant as scrap

- Doreen Power has decided to sell its last gas-based power plant as scrap, effectively shutting down its electricity generation operations from natural gas.
- It will continue generating revenue and profits from its subsidiaries, which are heavy fuel oil-based power plants, until 2037.

<https://today.thefinancialexpress.com.bd/stock-corporate/doreen-power-exits-gas-fired-power-sells-final-plant-as-scrap-1765296455>

Why Aamra Networks is under BSEC scanner

- The Bangladesh Securities and Exchange Commission (BSEC) has once again ordered an investigation into the utilisation of funds raised by Aamra Networks Limited through its Right Share Issue. The market regulator stated that the move aims to ensure transparency in the capital market and protect the interests of general investors.

<https://www.tbsnews.net/economy/stocks/why-aamra-networks-under-bsec-scanner-1305931>

Three investors fined Tk4.51cr for manipulating Midland Bank shares

- The Bangladesh Securities and Exchange Commission (BSEC) has fined three investors a total of Tk4.51 crore for manipulating the share price of Midland Bank through aggressive and disproportionate trading over a six-month period.

<https://www.tbsnews.net/economy/stocks/three-investors-fined-tk451cr-manipulating-midland-bank-shares-1305886>