

Bangladesh Market

Major Indices	Last closing
DSEX Index	4,941.84
% change	-0.42%
DS30 Index	1,899.10
% change	-0.45%
DSES Index	1,031.73
% change	-0.72%
Turnover (BDT mn)	5,339.07
Turnover (USD mn)	43.66
% change	16.56%

Source: Dhaka Stock Exchange

International Market

Major Indices	Last closing
Dow Jones Industrial Average	47,954.99
% change	1.05%
S&P 500	6,886.68
% change	0.67%
Nikkei 225	50,829.00
% change	-0.10%
FTSE 100	9,655.53
% change	0.14%

Source: Investing.com

Exchange rate

Major Currencies	Low (BDT)	High (BDT)
USD	122.24	122.30
EUR	142.10	142.21
GBP	162.53	162.65
INR	1.36	1.36

Source: BB

Money market

Date	Call Money Rate Range (%)	Weighted Average
07-Dec-24	9.75-11.00	9.95
04-Dec-24	9.75-11.00	9.97

Source: BB

Commodities

Major Commodities	Price	% Change
Brent Crude (Oil), USD/bbl.	62.21	0.44%
Gold Spot, USD/t oz.	4,228.55	0.45%
Cotton, USD/lb.	64.12	0.41%

Source: Investing.com

Market Summary

Bangladesh Market

- The leading bourse of the country, DSEX, fell by 0.42% on the last trading day, closing at 4,941.84 points.
- The daily turnover rose by 16.56% on the last trading day.

Global Market

- The majority of the leading global indices rose during the last trading day.
- One of the leading Asian market indices, NIKKEI 225, posted a 0.10% loss.

Key Macro Indicators

- The BDT appreciated against majority of the currencies.
- The average overnight rate stood at 9.95%, standing between 9.75% and 11.00%.
- The price of oil futures rose by 0.44%, gold price rose by 0.45%, and cotton price rose by 0.41% yesterday.

Global Macro

Global trade to exceed \$35 trillion in 2025: UN

- Despite geopolitical tensions, higher costs, and uneven global demand, which slowed growth momentum, global trade continued to grow through the second half of 2025, UNCTAD said in its latest report.

<https://today.thefinancialexpress.com.bd/stock-corporate/global-trade-to-exceed-35-trillion-in-2025-un-1765389154>

Bangladesh Macro

Bangladesh economy projected to grow 5% in 2026: Mastercard report

- According to the Mastercard Economics Institute (MEI) 2026 Outlook, Bangladesh's economy is expected to grow by around 5% in 2026, a projection supported by easing inflation and strong remittance inflows that could help households weather structural challenges.
- In November, inflation was 8.29%, down from 11.38% a year earlier, and remittance inflows rose by 31.34% year-on-year to US\$ 2.88 billion, the highest in six months, both factors contributing to the positive growth outlook.

<https://www.thedailystar.net/business/news/bangladesh-economy-projected-grow-5-2026-mastercard-report-4055221>

Rules eased for capital goods import

- Bangladesh Bank (BB) has relaxed import rules: industrial importers can now import capital goods, not only capital machinery, under a deferred-payment ("usance") term of up to three years.
- The new policy removes the earlier requirement of prior approval from Bangladesh Investment Development Authority (BIDA) for such imports, a move expected to ease financing, speed up investment planning and help industries expand capacity.

<https://www.thedailystar.net/business/news/rules-eased-capital-goods-import-4055291>

Govt borrows Tk10,000cr off-calendar, central bank monitors liquidity

- The Bangladesh Bank reports that the government has borrowed Tk 10,000 crore off-calendar in the October–December 2025 quarter. The borrowing included Tk 5,000 crore via a 91-day treasury bill auction and Tk 5,000 crore via a five-year treasury bond (at 10.55 percent interest), reportedly driven by a short-term liquidity need following a large capital injection into Sammilito Islami Bank.

<https://www.tbsnews.net/economy/banking/govt-borrows-tk10000cr-calendar-central-bank-monitors-liquidity-1306851>

VAT dominance squeezes consumers as income tax lags

- Over the past two decades, National Board of Revenue (NBR) data shows a shift in Bangladesh's tax revenue structure, Value-Added Tax (VAT) now makes up around 38.15% of total tax receipts, while Income Tax contributes about 34.8%.
- Because VAT is an indirect tax, applied equally to all, regardless of income, the rising reliance on VAT means ordinary consumers bear a disproportionate share of the tax burden, squeezing lower- and middle-income households.

<https://www.thedailystar.net/business/news/vat-dominance-squeezes-consumers-income-tax-lags-4055751>

Sectors

Banks, NBFIs, and Insurance

BRAC Bank surpasses \$2b in remittance inflows

- Over the past five years, BRAC Bank rose from 17th to 4th position among Bangladeshi banks in remittance market share, thanks to investments in digital platforms (like eKYC onboarding and a “Probashi Virtual Savings Account”) and expansion of its global remittance network.

<https://today.thefinancialexpress.com.bd/trade-market/brac-bank-surpasses-2b-in-remittance-inflows-1765389434>

Islami Bank’s bad loans surpass Tk 1 lakh crore

- Islami Bank Bangladesh (IBBL) now has over Tk 1,06,000 crore in non-performing loans (NPLs), more than half of its total disbursed loans (which stand at Tk 1,81,860 crore). The huge surge in bad loans is largely attributed to irregular lending and scams involving the S Alam Group and its affiliated firms. Many loans taken under direct and proxy names by this group have defaulted, triggering a severe provision shortfall and placing the bank under major financial stress.

<https://www.thedailystar.net/business/news/islami-banks-bad-loans-surpass-tk-1-lakh-crore-4055476>

Engineering

Smartphones a must now but too high a tax makes them unaffordable for many

- The most common request people get from close relatives, friends, or even casual acquaintances when flying in from the US, Europe, Malaysia or India is: “Bhai, amar jonno ekta phone niye ashis” (please bring me a smartphone). And many travellers happily oblige, slipping an iPhone or the latest Samsung into their luggage.
- Everyone knows why: the price. In Bangladesh, the same phone often costs 80% or more than in major markets.

<https://www.tbsnews.net/economy/smartphones-must-now-too-high-tax-makes-them-unaffordable-many-1306936>

Capital Market

DSE approves transferring 1cr shares of Golden Harvest to IPDC

- The Dhaka Stock Exchange (DSE) has approved the transfer of 1 crore shares held by two directors of Golden Harvest Agro Industries to IPDC Finance, according to disclosures published today (10 December).

<https://www.tbsnews.net/economy/stocks/dse-approves-transferring-1cr-shares-golden-harvest-ipdc-1306846>

Dhaka stocks snap out of two-day recovery streak

- The Dhaka bourse closed Wednesday's session with a marginal loss after two previous recovery sessions following a price correction experienced by market leaders such as Grameenphone and Square Pharmaceuticals.

<https://today.thefinancialexpress.com.bd/stock-corporate/dhaka-stocks-snap-out-of-two-day-recovery-streak-1765389083>

Foreign funds dry up at Dhaka bourse amid political, regulatory jitters

- Foreign investor participation at the Dhaka Stock Exchange (DSE) has plunged sharply in recent months, with November's turnover (up to 15 November) dropping to just \$10 million – one of the lowest monthly tallies in recent years – reflecting deepening concerns over Bangladesh's political, macroeconomic, and regulatory environment.

<https://www.tbsnews.net/economy/stocks/foreign-funds-dry-dhaka-bourse-amid-political-regulatory-jitters-1306881>

BSEC flags audit issues in 31 banks, NBFIs; seeks BB action

- The Bangladesh Securities and Exchange Commission (BSEC) has expressed concerns over the audited financial statements of 31 listed banks and non-bank financial institutions (NBFIs) for the fiscal year ending 31 December 2024, citing issues raised by the auditors.

<https://www.tbsnews.net/economy/stocks/bsec-flags-audit-issues-31-banks-nbfis-seeks-bb-action-1306871>

BSEC rejects Himadri's 100% stock dividend proposal over audit concerns

- The Bangladesh Securities and Exchange Commission (BSEC) has rejected Himadri Limited's plan to issue a 100% stock dividend, citing qualified opinions in the company's latest audited financial statements.

<https://www.tbsnews.net/economy/stocks/bsec-rejects-himadris-100-stock-dividend-proposal-over-audit-concerns-1306856>