

Bangladesh Market

Major Indices	Last closing
DSEX Index	4,860.63
% change	-0.29%
DS30 Index	1,873.17
% change	0.10%
DSES Index	1,002.58
% change	-0.42%
Turnover (BDT mn)	4,074.14
Turnover (USD mn)	33.30
% change	2.90%

Source: Dhaka Stock Exchange

International Market

Major Indices	Last closing
Dow Jones Industrial Average	47,954.99
% change	0.16%
S&P 500	6,909.79
% change	0.46%
Nikkei 225	50,547.00
% change	0.21%
FTSE 100	9,889.22
% change	0.24%

Source: Investing.com

Exchange rate

Major Currencies	Low (BDT)	High (BDT)
USD	122.32	122.34
EUR	144.26	144.30
GBP	165.33	165.40
INR	1.37	1.37

Source: BB

Money market

Date	Call Money Rate Range (%)	Weighted Average
23-Dec-25	9.50-11.00	9.99
22-Dec-25	9.80-11.00	10.03

Source: BB

Commodities

Major Commodities	Price	% Change
Brent Crude (Oil), USD/bbl.	62.38	2.53%
Gold Spot, USD/t oz.	4,488.82	3.06%
Cotton, USD/lb.	64.01	0.63%

Source: Investing.com

Market Summary

Bangladesh Market

- The leading bourse of the country, DSEX, fell by 0.29% on the last trading day, closing at 4,860.63 points.
- The daily turnover rose by 2.90% on the last trading day.

Global Market

- The majority of the leading global indices rose during the last trading day.
- One of the leading Asian market indices, NIKKEI 225, posted a 0.21% gain.

Key Macro Indicators

- The BDT depreciated against the majority of the currencies.
- The average overnight rate stood at 9.99%, standing between 9.50% and 11.00%.
- The price of oil futures rose by 2.53%, gold price rose by 3.06%, and cotton price rose by 0.63% last day.

Economic Outlook

External debt falls \$1.45b in three months

- Bangladesh's external debt decreased by \$1.45 billion in the July–September quarter, falling to \$112.12 billion by the end of September due to lower new borrowing and higher repayments.
- Both public and private sector external debts declined in this period, contributing to the overall reduction.

<https://www.tbsnews.net/economy/external-debt-falls-145b-three-months-1317461>

Revised budget targets record-low deficit

- Bangladesh's revised budget for the current fiscal year aims to cut the budget deficit to a record low of about 3.3 % of GDP by boosting revenue targets and reducing development spending.
- The plan, presented by the finance ministry and likely to be approved soon, also lowers overall deficit financing by Tk 26,000 crore through higher domestic borrowing and reduced foreign financing.

<https://www.thedailystar.net/business/news/revised-budget-targets-record-low-deficit-4064851>

Govt, WB sign four deals to secure \$350m loans

- Bangladesh and the World Bank's soft-lending arm, the International Development Association (IDA), signed four agreements to secure \$350 million in loans aimed at easing Liquefied Natural Gas (LNG) import payments starting in 2026. The deals involve Petrobangla, several local and foreign banks, and include World Bank guarantees to mobilise financing and strengthen energy supply security.

<https://today.thefinancialexpress.com.bd/last-page/govt-wb-sign-four-deals-to-secure-350m-loans-1766514031>

Sectors

Banks, NBFIs, and Insurance

National Bank's bad loans climb to 75%

- Bangladesh's National Bank is now facing a severe bad-loan crisis, with about 75.46 % of its loan portfolio classified as non-performing (Tk 32,039 crore) after long-standing court stay orders on loans to politically connected borrowers were lifted.

<https://www.thedailystar.net/business/news/national-banks-bad-loans-climb-75-4064866>

Textile

A difficult year on the apparel factory floor

- The main uncertainty was how much duty their shipments would face in the US, the largest single-country market for Bangladesh. From April, tariff rates shifted punishingly upwards before settling in August at levels higher than before. By the time some stability returned, much of the damage to margins and order planning had already been done.

<https://www.thedailystar.net/business/news/difficult-year-the-apparel-factory-floor-4064836>

Fuel & Power

Hidden liabilities threaten to cripple Power Grid, outweigh assets

- State-run Power Grid has undisclosed liabilities which, if taken into account, would exceed the value of its assets and impair its ability to repay.

<https://today.thefinancialexpress.com.bd/stock-corporate/hidden-liabilities-threaten-to-cripple-power-grid-outweigh-assets-1766511720>

Capital Market

Shipping Corporation reports record net profit of Tk306.56cr, plans fleet expansion

- Bangladesh Shipping Corporation (BSC) has reported its highest-ever net profit in its 54-year history, posting Tk306.56 crore for the 2024–25 financial year, driven by strong operating income and disciplined expenditure management.

<https://www.tbsnews.net/economy/shipping-corporation-reports-record-net-profit-tk30656cr-plans-fleet-expansion-1316551>

Investors shy away from converting sukuk into Beximco shares

- Four years after the launch of Bangladesh's first asset-backed corporate green sukuk, investors have largely avoided converting their Beximco Green-Sukuk Al Istisna'a units into shares, deepening concerns over the group's ability to repay the instrument on maturity in 2026.

<https://www.tbsnews.net/economy/stocks/investors-shy-away-converting-sukuk-beximco-shares-1317611>

Dhaka stocks edge down on profit-taking

- Dhaka Stock Exchange (DSE) indices edged slightly lower today (23 December) as investors remained cautious amid ongoing political uncertainty and opted to book profits on existing holdings rather than take on new risks.

<https://www.tbsnews.net/economy/stocks/dhaka-stocks-edge-down-profit-taking-1317606>

DSE cancels licence of SQ Brokerage amid failure to run business

- The Dhaka Stock Exchange (DSE), premier bourse in the country, has cancelled trading right entitlement (Trec) licence of SQ Brokerage House Limited amid failure to run its business within timeframe.

<https://www.tbsnews.net/economy/stocks/dse-cancels-licence-sq-brokerage-amid-failure-run-business-1317576>

Shahjalal Islami Bank bond jumps Tk2,400 in one day

- The price of Shahjalal Islami Bank's perpetual bond jumped Tk2,400 per bond – a 54.55% increase – in a single day on Tuesday hitting the highest price within the 52-weeks.

<https://www.tbsnews.net/economy/stocks/shahjalal-islami-bank-bond-jumps-tk2400-one-day-1317566>

BSEC's new rules put 31 closed-end mutual funds at risk of liquidation, conversion

- Around 34 listed closed-end mutual funds are at the risk of liquidation or conversion into open-end, following the new rules by the Bangladesh Securities and Exchange Commission (BSEC).

<https://www.tbsnews.net/economy/stocks/bsecs-new-rules-put-31-closed-end-mutual-funds-risk-liquidation-conversion-1317556>

SHADHARAN BIMA PROVIDES TK 500M IN DIVIDEND FOR FY 2025-26

- hadharan Bima Corporation (SBC) handed over a dividend cheque for Tk 500 million for the fiscal year 2025-26 to Finance Advisor Dr Salehuddin Ahmed on Tuesday. The dividend was presented by the Chairman of the Board of Directors of SBC, Mohammad Jainul Bari (a retired secretary).

<https://today.thefinancialexpress.com.bd/stock-corporate/shadharan-bima-provides-tk-500m-in-dividend-for-fy-2025-26-1766512024>

BSEC's new rules put 31 closed-end mutual funds at risk of liquidation, conversion

- Around 34 listed closed-end mutual funds are at the risk of liquidation or conversion into open-end, following the new rules by the Bangladesh Securities and Exchange Commission (BSEC).

<https://www.tbsnews.net/economy/stocks/bsecs-new-rules-put-31-closed-end-mutual-funds-risk-liquidation-conversion-1317556>