

## Bangladesh Market

Major Indices	Last closing
DSEX Index	5,099.61
% change	-0.12%
DS30 Index	1,962.88
% change	-0.07%
DSES Index	1,025.42
% change	-0.22%
Turnover (BDT mn)	5,361.24
Turnover (USD mn)	43.81
% change	-11.47%

Source: Dhaka Stock Exchange

## International Market

Major Indices	Last closing
Dow Jones Industrial Average	47,954.99
% change	0.63%
S&P 500	6,913.35
% change	0.55%
Nikkei 225	53,688.89
% change	0.22%
FTSE 100	10,150.05
% change	0.12%

Source: Investing.com

## Exchange rate

Major Currencies	Low (BDT)	High (BDT)
USD	122.33	122.37
EUR	144.67	144.76
GBP	166.87	167.02
INR	1.33	1.34

Source: BB

## Money market

Date	Call Money Rate Range (%)	Weighted Average
22-Jan-26	9.80-11.00	9.98
21-Jan-26	9.85-11.00	10.03

Source: BB

## Commodities

Major Commodities	Price	% Change
Brent Crude (Oil), USD/bbl.	64.06	-1.32%
Gold Spot, USD/t oz.	4,836.67	1.54%
Cotton, USD/lb.	64.30	-0.06%

Source: Investing.com

## Market Summary

### Bangladesh Market

- The leading bourse of the country, DSEX, fell by 0.12% on the last trading day, closing at 5,099.61 points.
- The daily turnover fell by 11.47% on the last trading day.

### Global Market

- The majority of the leading global indices rose during the last trading day.
- One of the leading Asian market indices, NIKKEI 225, posted a 0.22% gain.

### Key Macro Indicators

- The BDT depreciated against the majority of the currencies.
- The average overnight rate stood at 9.98%, standing between 9.80% and 11.00%.
- The price of oil futures fell by 1.32%, gold price rose by 1.54%, and cotton price fell by 0.06% last day.

## Economic Outlook

### Holding tax for Bscic factories may drop to 5% in cities, 2% elsewhere

- The government plans to cut holding tax for factories in Bangladesh Small and Cottage Industries Corporation (BSCIC) industrial estates, capping it at 5% in city areas and 2% in municipalities and union parishads to ease business burdens, after BSCIC sought a full exemption.

<https://www.tbsnews.net/economy/holding-tax-bscic-factories-may-drop-5-cities-2-elsewhere-1342111>

### Govt debt jumps 28% to Tk 7.45 lakh crore in FY25

- Bangladesh's government debt climbed sharply in fiscal year 2024-25, rising about 28% to roughly Tk 7.45 lakh crore as authorities borrowed more—mainly through treasury bills and bonds—to cover budget deficits amid sluggish revenue collection.

<https://www.thedailystar.net/business/news/govt-debt-jumps-28-tk-745-lakh-crore-fy25-4089246>

## Sectors

### Banks, NBFIs, and Insurance

#### BB seeks authority to override law, waive banks' CRR penalties

- Bangladesh Bank has proposed amending the law to let it override existing legal limits and waive or reduce Cash Reserve Ratio (CRR) penalties for banks in special situations—such as mergers, restructuring, or liquidation—to support financial stability during major banking sector consolidation efforts.

<https://today.thefinancialexpress.com.bd/public/first-page/bb-seeks-authority-to-override-law-waive-banks-crr-penalties-1769190707>

#### MTB INTRODUCES 'CEO CONNECT'

- Mutual Trust Bank (MTB) has launched a new internal initiative called “CEO Connect” to strengthen open dialogue and engagement by giving selected employees the chance to interact directly with the Managing Director & CEO in a more personal and inclusive setting.

<https://today.thefinancialexpress.com.bd/public/stock-corporate/mtb-introduces-ceo-connect-1769186428>

#### Affluent banks invest surplus liquidity in lower-interest state instrument

- Many well-capitalized banks in Bangladesh are placing their surplus liquidity into the lower-interest Standing Deposit Facility (SDF) with the central bank instead of lending or using the interbank call-money market, due to weak demand for funds, squeezed yields on other investments, and expectations of upcoming primary dealer guidelines.

<https://today.thefinancialexpress.com.bd/public/first-page/affluent-banks-invest-surplus-liquidity-in-lower-interest-state-instrument-1769190989>

## Capital Market

### Stocks hit two-month high as national election approaches

- The benchmark index of the Dhaka Stock Exchange (DSE) rebounded strongly from the previous week's losses, hitting a two-month high, driven by renewed buying interest in undervalued blue-chip stocks ahead of national election.

<https://today.thefinancialexpress.com.bd/stock-corporate/stocks-hit-two-month-high-as-national-election-approaches-1769186234?date=24-01-2026>

## Mixed fortunes for New Asia group's listed textiles in H1 FY26

- Two listed textile companies under New Asia Group reported contrasting financial performances in the first half of FY26, highlighting the uneven impact of domestic and global challenges on Bangladesh's textile and apparel sector.

<https://www.tbsnews.net/economy/stocks/mixed-fortunes-new-asia-groups-listed-textiles-h1-fy26-1342756>

## DSE extends rally as speculative trading lifts NBFIs stocks

- A striking contradiction played out on the Dhaka Stock Exchange last week. Even as Bangladesh Bank prepared to wind up nine non-bank financial institutions (NBFIs) deemed non-viable, shares of several of those very firms surged spectacularly, fuelled not by recovery hopes but by a wave of speculative trading chasing quick gains.

<https://www.tbsnews.net/economy/stocks/dse-extends-rally-speculative-trading-lifts-nbfi-stocks-1342741>

## Rising costs drag ADN Telecom profit despite strong revenue growth

- Despite posting double-digit revenue growth, listed telecommunications company ADN Telecom saw its net profit fall sharply in the first half of the current fiscal year, weighed down by rising costs and narrowing margins.

<https://www.tbsnews.net/economy/stocks/rising-costs-drag-adn-telecom-profit-despite-strong-revenue-growth-1341461>

## Lower raw material costs boost Walton's half-year profit to Tk363.34cr

- Walton Hi-Tech Industries posted a 19.34% year-on-year rise in profit in the first half of FY26, driven by lower raw material costs, a stable exchange rate, tighter control over production expenses and strong management strategies.

<https://www.tbsnews.net/economy/stocks/lower-raw-material-costs-boost-waltons-half-year-profit-tk36334cr-1341441>