

## Bangladesh Market

Major Indices	Last closing
DSEX Index	5,168.24
% change	-0.12%
DS30 Index	1,986.25
% change	-0.37%
DSES Index	1,040.26
% change	0.13%
Turnover (BDT mn)	6,432.39
Turnover (USD mn)	52.58
% change	1.47%

Source: Dhaka Stock Exchange

## International Market

Major Indices	Last closing
Dow Jones Industrial Average	48,892.47
% change	-0.25%
S&P 500	6,939.03
% change	-0.56%
Nikkei 225	53,322.85
% change	-1.29%
FTSE 100	10,223.54
% change	0.68%

Source: Investing.com

## Exchange rate

Major Currencies	Low (BDT)	High (BDT)
USD	122.30	122.34
EUR	144.90	145.00
GBP	167.40	167.50
INR	1.33	1.34

Source: BB

## Money market

Date	Call Money Rate Range (%)	Weighted Average
29-Jan-26	9.75-11.00	9.90
26-Jan-26	9.60-11.00	9.88

Source: BB

## Commodities

Major Commodities	Price	% Change
Brent Crude (Oil), USD/bbl.	70.69	6.16%
Gold Spot, USD/t oz.	4,865.35	-6.25%
Cotton, USD/lb.	63.17	-1.03%

Source: Investing.com

## Market Summary

### Bangladesh Market

- The leading bourse of the country, DSEX, fell by -0.12% on the last trading day, closing at 5,174.40 points.
- The daily turnover rose by 1.47% on the last trading day.

### Global Market

- The majority of the leading global indices fell during the last trading day.
- One of the leading Asian market indices, NIKKEI 225, posted a -1.29% loss.

### Key Macro Indicators

- The BDT appreciated against the majority of the currencies.
- The average overnight rate stood at 9.90%, standing between 9.75% and 11.00%.
- The price of oil futures rose by 6.16%, gold price fell by -6.25%, and cotton price fell by -1.03% last day.

## Economic Outlook

### Central bank buys \$798m in January to stabilise dollar rate

- To keep the dollar exchange rate stable, the Bangladesh Bank has purchased dollars from commercial banks through auctions. Since the supply of dollars has been rising relative to demand, the central bank has been buying dollars since July of the current fiscal year to prevent the rate from falling.

<https://www.tbsnews.net/economy/banking/central-bank-buys-798m-january-stabilise-dollar-rate-1347436>

### Foreign aid pipeline shrinks 3.99pc in FY 2024-25

- The pipeline of foreign aid - funds available for disbursement - narrowed to \$42.09 billion in FY25, marking a 3.99-percent fall from the previous fiscal year to hit the lowest level since FY18, according to the latest Economic Relations Division (ERD) report.

<https://today.thefinancialexpress.com.bd/last-page/foreign-aid-pipeline-shrinks-399pc-in-fy-2024-25-1769797675?date=31-01-2026>

### Outstanding external debt rises to \$77.28b in FY25

- Bangladesh's total government external debt rose to \$77.279 billion as of 30 June 2025, up from \$68.822 billion a year earlier, according to the Flow of External Resources into Bangladesh 2024–25 report published by the Economic Relations Division (ERD). The increase of \$8.457 billion over the year reflects both new borrowing and the impact of exchange rate movements. During FY2024–25, net government external borrowing stood at \$5.832 billion.

<https://www.tbsnews.net/economy/outstanding-external-debt-rises-74b-fy25-1347721>

## Sectors

### Banks, NBFIs, and Insurance

#### BB plans to form 'mortgage property depository' system: Governor

- The Bangladesh Bank has plans to form a "mortgage property depository" system to prevent irregularities in the use of mortgaged assets, Governor Ahsan H Mansur said

<https://www.tbsnews.net/economy/bb-plans-form-mortgage-property-depository-system-governor-1347366>

#### Depositors of Sammilito Islami Bank to get max 9.5% interest rate in 2026: BB governor

- At the same time, Mansur said depositors will get 4% profit rate for 2024 and 2025 as all five banks incurred huge losses during these two years.

<https://www.tbsnews.net/economy/banking/depositors-sammilito-islami-bank-get-maximum-95-interest-rate-against-deposits>

#### Microfinance Bank Ordinance: How new entities will serve borrowers, depositors?

- The interim government has issued an ordinance allowing the establishment of microfinance banks, effectively social businesses, marking a major shift in how microcredit is provided, regulated and funded in the country.

<https://www.tbsnews.net/economy/banking/microfinance-bank-ordinance-how-new-entities-will-serve-borrowers-depositors-1347716>

## Capital Market

### Stocks stay upbeat riding on banking sector

- The benchmark index of the Dhaka Stock Exchange (DSE) saw a second consecutive week of gains, buoyed by sustained investor interest in banking stocks amid growing political clarity ahead of the national election.

<https://today.thefinancialexpress.com.bd/stock-corporate/stocks-stay-upbeat-riding-on-banking-sector-1769791331?date=31-01-2026>

### Square Pharma revenue jumps 15% to Tk4,338cr in H1

- Square Pharmaceuticals PLC, the country's leading drug maker, posted strong growth in both revenue and profit in the first half of the current fiscal year, reflecting steady domestic demand and continued expansion of its overseas operations.

<https://www.tbsnews.net/economy/stocks/square-pharma-revenue-jumps-15-tk4338cr-h1-1347296>

### Navana Pharma posts 50% profit growth in H1

- Navana Pharmaceuticals has posted a year-on-year significant improvement in its financial performance for the first six months of the current 2025-26 fiscal year, driven by higher sales, improved profitability, and stronger operating cash flows.

<https://www.tbsnews.net/economy/stocks/navana-pharma-posts-50-profit-growth-h1-1349026>

### Renata delivers 25% profit growth in Jul-Dec

- Renata PLC, one of the country's leading drug makers, posted double-digit profit growth of 25% year on year in the first half of the current fiscal year, driven by revenue growth, lower cost of goods sold and sharply reduced financing costs.

<https://www.tbsnews.net/economy/stocks/renata-delivers-25-profit-growth-jul-dec-1348986>

### ACI revenue jumps 18% to Tk7,794cr in Jul-Dec

- Advanced Chemical Industries (ACI) PLC posted strong growth in revenue in the first half of the current fiscal year, reflecting steady domestic demand and continued expansion of its operations.

<https://www.tbsnews.net/economy/stocks/aci-revenue-jumps-18-tk7794cr-jul-dec-1347451>

### ACI invests Tk640cr in Swapno to expand operations, improve supply chain

- Advanced Chemical Industries (ACI) PLC has approved an investment of Tk640 crore in its subsidiary, ACI Logistics Limited, which operates the country's leading retail chain Swapno. The move is aimed at strengthening the business and supporting future growth.

<https://www.tbsnews.net/economy/stocks/aci-inject-tk640cr-swapno-strengthen-retail-expansion-1347561>

### ACI to establish artificial intelligence institute with Tk5cr investment

- Advanced Chemical Industries (ACI) PLC has decided to form and establish a dedicated institution focused on artificial intelligence as part of its efforts to strengthen technological innovation and future-ready capabilities across its businesses.

<https://www.tbsnews.net/economy/stocks/aci-establish-artificial-intelligence-institute-tk5cr-investment-1347501>

## Profits fall at Crown, Premier cement despite revenue growth

- Two listed cement makers, Crown Cement PLC and Premier Cement Mills PLC, reported sharp profit declines in the first half of the current fiscal year, despite largely stable revenue, highlighting growing margin pressure in Bangladesh's cement sector amid intense competition and rising input costs.

<https://www.tbsnews.net/economy/stocks/profits-fall-crown-premier-cement-despite-revenue-growth-1347656>

## Singer Bangladesh incurs hefty Tk225cr loss, skips dividend first time

- Singer Bangladesh Limited, a subsidiary of Beko – the flagship brand of Türkiye's Koç Holding – posted a hefty loss of Tk225 crore in 2025, prompting the company to skip dividend payouts for the first time in its history.

<https://www.tbsnews.net/economy/stocks/singer-bangladesh-incurs-hefty-tk225cr-loss-skips-dividend-first-time-1349006>

## MJL Bangladesh H1 profit halves as consumers shift to cheaper alternatives

- MJL Bangladesh Limited, a leading lubricant and energy company, has reported a year-on-year decline in its consolidated revenue and profit for the first six months of the current fiscal year, as customers faced ongoing economic challenges and increasingly shifted toward lower-cost products.

<https://www.tbsnews.net/economy/stocks/mjl-bangladesh-h1-profit-halves-consumers-shift-cheaper-alternatives-1349001>

## GPH Ispat posts 86% profit drop in Jul–Dec

- Steel manufacturer GPH Ispat has reported an 86% year-on-year decline in profit in the first half of Fiscal Year (FY) 2026, citing a sharp fall in revenue alongside persistent operating and finance costs.

<https://www.tbsnews.net/economy/stocks/gph-ispate-posts-86-profit-drop-jul-dec-1348996>

## Dacca Dyeing posts Tk372cr loss in H1

- The Dacca Dyeing and Manufacturing Company Limited posted a massive loss of Tk372.20 crore in the first half of the current fiscal year, highlighting a sharp deterioration in its financial position.

<https://www.tbsnews.net/economy/stocks/dacca-dyeing-posts-tk372cr-loss-h1-1347696>

## Majority of state firms incur losses, yet seven shine with Tk1,544cr profit in H1

- Seven state-owned listed companies have bucked the prevailing market trend, delivering a collective profit of Tk1,544 crore in the first half of the current fiscal year despite a broader downturn that has left 56% of all listed firms in the red.

<https://www.tbsnews.net/economy/stocks/majority-state-firms-incur-losses-yet-seven-shine-tk1544cr-profit-h1-1347691>

## Summit Power revenue drops 30% to Tk1,709cr in H1

- Summit Power Limited, the country's largest independent power producer, reported a sharp decline in revenue in the first half of the current fiscal year as several of its power plants remained shut or operated below capacity.

<https://www.tbsnews.net/economy/stocks/summit-power-revenue-drops-30-tk1709cr-h1-1347676>