

## Bangladesh Market

Major Indices	Last closing
DSEX Index	5,298.59
% change	0.00%
DS30 Index	2,014.94
% change	0.52%
DSES Index	1,066.65
% change	0.07%
Turnover (BDT mn)	8,846.21
Turnover (USD mn)	72.07
% change	-16.26%

Source: Dhaka Stock Exchange

## International Market

Major Indices	Last closing
Dow Jones Industrial Average	47,954.99
% change	-0.36%
S&P 500	7,108.40
% change	-0.41%
Nikkei 225	59,140.23
% change	-1.32%
FTSE 100	10,457.01
% change	-0.19%

Source: Investing.com

## Exchange rate

Major Currencies	Bid (BDT)	Ask (BDT)
USD	122.75	122.75
EUR	143.65	143.70
GBP	165.72	165.76
INR	1.31	1.31

Source: BB

## Money market

Date	Call Money Rate Range (%)	Weighted Average
23-Apr-26	9.85-11.00	9.98
22-Apr-26	9.85-11.00	9.97

Source: BB

## Commodities

Major Commodities	Price	% Change
Brent Crude (Oil), USD/bbl.	105.07	3.10%
Gold Spot, USD/t oz.	4,693.88	-0.72%
Cotton, USD/lb.	79.45	1.03%

Source: Investing.com

## Market Summary

### Bangladesh Market

- The leading bourse of the country, DSEX, rose by 0.004% on the last trading day, closing at 5,298.59 points.
- The daily turnover fell by 16.26% on the last trading day.

### Global Market

- The majority of the leading global indices fell during the last trading day.
- One of the leading Asian market indices, NIKKEI 225, posted a 1.32% loss.

### Key Macro Indicators

- The BDT was stable against the majority of the currencies.
- The average overnight rate stood at 9.98%, standing between 9.85% and 11.00%.
- The price of oil futures rose by 3.10%, gold price fell by 0.72%, and cotton price rose by 1.03% last day.

## Economic Outlook

### IMF projects Bangladesh to overtake India in per capita GDP in 2026

- The IMF's latest 2026 projection shows Bangladesh's per capita GDP at \$2,911, slightly above India's \$2,812, marking a symbolic crossover—even though India's overall economy remains far larger and is expected to regain the lead from 2027 onward.

<https://www.thedailystar.net/business/news/imf-projects-bangladesh-overtake-india-capita-gdp-2026-4160546>

### Amir Khosru vows not to print money to fight inflation

- Finance Minister Amir Khosru Mahmud Chowdhury said the government will not print money to finance deficits, arguing it would worsen inflation, while instead focusing on protecting private-sector credit, fixing supply-chain inefficiencies, reforming tax administration, and supporting SMEs to stabilise Bangladesh's struggling economy.

<https://www.thedailystar.net/business/economy/news/amir-khosru-vows-not-print-money-fight-inflation-4160601>

### Inflation, weakening taka erode savers' purchasing power

- Bangladeshi savers are effectively losing money as deposit rates average around 6% while inflation stays at 8–9%, creating negative real returns—and a weakening taka plus higher oil prices could worsen inflation further, eroding purchasing power despite deposit growth rising to Tk21 lakh crore.

<https://www.tbsnews.net/economy/banking/inflation-weakening-taka-erode-savers-purchasing-power-1420066>

## Sectors

### Banks, NBFIs, and Insurance

#### Islamic banks' deposits, investments up 9.27pc and 11.38pc

- Bangladesh's Islamic banking sector continued expanding, with deposits rising 9.27% and investments growing a faster 11.38% year-on-year in February 2026, signalling strong demand for Shariah-based banking services despite broader economic headwinds.

<https://today.thefinancialexpress.com.bd/last-page/islamic-banks-deposits-investments-up-927pc-and-1138pc-1777137385>

#### Prime Bank secures \$30m loan from Opec Fund to boost trade finance

- Prime Bank secured a \$30 million three-year expandable term loan from the OPEC Fund for International Development for its offshore banking unit, strengthening its trade finance capacity at a time when Bangladeshi businesses face global economic uncertainty and foreign currency constraints.

<https://www.thedailystar.net/business/economy/news/prime-bank-secures-30m-loan-opec-fund-boost-trade-finance-4160621>

### Capital Market

#### Dhaka stocks bounce back on buying spree amid global uncertainty

- The Dhaka Stock Exchange (DSE) recovered last week, with key indices closing higher as investor participation strengthened and selective buying resumed. The market began the week cautiously amid fuel-price adjustments and geopolitical tensions in the Middle East, but sentiment improved as investors reassessed short-term risks.

<https://www.tbsnews.net/economy/stocks/dhaka-stocks-bounce-back-buying-spreed-amid-global-uncertainty-1421336>

## Bangladesh Submarine Cables posts 56% profit growth as data demand rises

- Bangladesh Submarine Cables PLC has recorded a significant 56% jump in net profit during the first nine months of the 2025-26 fiscal year, bolstered by robust demand for bandwidth and supportive government policies.

<https://www.tbsnews.net/economy/stocks/bangladesh-submarine-cables-posts-56-profit-growth-data-demand-rises-1421286>

## AKIJ Resource to buy 30% stake in struggling Dominage Steel

- AKIJ Resource Limited is set to acquire a 30% stake in Dominage Steel Building Systems Limited, marking a significant ownership shift that could reshape the struggling steel firm's future.

<https://www.tbsnews.net/economy/stocks/dominage-steel-sell-30-stake-akij-resources-1421121>

## Asia, Eastland Insurance declare 10% cash dividends for 2025

- According to Asia's financial disclosure, the company's earnings per share (EPS) grew slightly to Tk2.09 from Tk2.06 in the previous year, while its net asset value (NAV) per share increased to Tk30.55.

<https://www.tbsnews.net/economy/stocks/asia-eastland-insurance-declare-10-cash-dividends-2025-1419986>

## Energypac Power sinks into negative retained earnings as losses hit Tk393cr

- Energypac Power Generation PLC, once a leading player in the country's power and energy sector, is now grappling with a severe financial crisis, as persistent losses have left the company with negative retained earnings.

<https://www.tbsnews.net/economy/stocks/energypac-power-sinks-negative-retained-earnings-losses-hit-tk393cr-1421296>

## Heidelberg Materials profit plunges 57% on raw material costs, steep competition

- Heidelberg Materials Bangladesh PLC has witnessed a significant erosion in its bottom line for the financial year 2025, primarily driven by soaring raw material prices and an inability to adjust sales prices amidst an increasingly competitive market.

<https://www.tbsnews.net/economy/stocks/heidelberg-materials-profit-plunges-57-raw-material-costs-steep-competition-1419981>