EBL ASSET MANAGEMENT LTD.
(A fully owned subsidiary of Eastern Bank Ltd.)

# Daily News Snippet

**May 20, 2026**

## Bangladesh Market

| Major Indices | Last closing |
|---|---|
| DSEX Index | 5,211.54 |
| % change | 0.16% |
| DS30 Index | 1,970.19 |
| % change | 0.09% |
| DSES Index | 1,059.46 |
| % change | 0.27% |
| Turnover (BDT mn) | 6,757.34 |
| Turnover (USD mn) | 55.05 |
| % change | -6.93% |

*Source: Dhaka Stock Exchange*

## International Market

| Major Indices | Last closing |
|---|---|
| Dow Jones Industrial Average | 47,954.99 |
| % change | -0.65% |
| S&P 500 | 7,353.61 |
| % change | -0.67% |
| Nikkei 225 | 60,460.00 |
| % change | -1.29% |
| FTSE 100 | 10,330.55 |
| % change | 0.07% |

*Source: Investing.com*

## Exchange rate

| Major Currencies | Bid (BDT) | Ask (BDT) |
|---|---|---|
| USD | 122.75 | 122.75 |
| EUR | 143.07 | 143.09 |
| GBP | 164.89 | 164.90 |
| INR | 1.27 | 1.27 |

*Source: BB*

## Money market

| Date | Call Money Rate Range (%) | Weighted Average |
|---|---|---|
| 19-May-26 | 9.95-11.00 | 10.06 |
| 18-May-26 | 9.95-11.25 | 10.63 |

*Source: BB*

## Commodities

| Major Commodities | Price | % Change |
|---|---|---|
| Brent Crude (Oil), USD/bbl. | 111.28 | -0.73% |
| Gold Spot, USD/t oz. | 4,489.43 | -2.02% |
| Cotton, USD/lb. | 82.33 | -1.64% |

*Source: Investing.com*

# Market Summary

## Bangladesh Market

- The leading bourse of the country, DSEX, rose by 0.16% on the last trading day, closing at 5,211.54 points.
- The daily turnover fell by 6.93% on the last trading day.

## Global Market

- The majority of the leading global indices fell during the last trading day.
- One of the leading Asian market indices, NIKKEI 225, posted a 1.29% loss.

## Key Macro Indicators

- The BDT was stable against the majority of the currencies.
- The average overnight rate stood at 10.06%, standing between 9.95% and 11.00%.
- The price of oil futures fell by 0.73%, gold price fell by 2.02%, and cotton price fell by 1.64% last day.

# Economic Outlook

## Private sector credit growth plummets to historic low

- Private sector credit growth in Bangladesh fell to a historic low of 4.72% in March 2026, reflecting weak investment appetite, high lending rates, tight monetary policy, and persistent economic uncertainty affecting overall business expansion.

https://today.thefinancialexpress.com.bd/first-page/private-sector-credit-growth-plummets-to-historic-low-1779210999

## BB signals market-led dollar pricing as governor rules out near-term foreign exchange intervention

- Bangladesh Bank indicated a shift toward market-based dollar pricing, with the governor ruling out immediate intervention in the forex market while urging banks to avoid exchange-rate manipulation and support overall market stability.

https://www.tbsnews.net/economy/banking/bb-signals-market-led-dollar-pricing-governor-rules-out-near-term-foreign-exchange

# Sectors

### Banks, NBFIs, and Insurance

## Banking on banks: Govt's habitual fix leaves capital market waiting

- Bangladesh Bank’s decision to raise the single borrower exposure limit to 25% is expected to increase reliance on bank financing, potentially discouraging large firms from raising long-term funds through the capital market and weakening overall market development.

https://today.thefinancialexpress.com.bd/stock-corporate/banking-on-banks-govts-habitual-fix-leaves-capital-market-waiting-1779208851

## BB tightens rules for card-to-MFS cash-outs

- Bangladesh Bank introduced stricter rules for card-to-MFS cash withdrawals, requiring verified ownership matching, a prior card transaction, and a 24-hour waiting period to strengthen security and prevent fraudulent transactions.

https://www.thedailystar.net/business/news/bb-tightens-rules-card-mfs-cash-outs-4179461

## Mounting defaults push Rupali Bank PLC into Tk396cr quarterly loss

- State-owned Rupali Bank PLC has plunged deeper into financial distress, posting a consolidated net loss of Tk396 crore in the first quarter of 2026 amid mounting default loans, widening provisioning gaps and weakening capital buffers.

https://www.tbsnews.net/economy/stocks/mounting-defaults-push-rupali-bank-plc-tk396cr-quarterly-loss-1443021

## Jamuna Bank signs agreements with BB under two refinance schemes

- Jamuna Bank signed two refinance participation agreements with Bangladesh Bank to expand low-cost financing for CMSMEs, enabling entrepreneurs to access loans at interest or profit rates of up to 7% under easier terms and conditions.

https://today.thefinancialexpress.com.bd/trade-market/jamuna-bank-signs-agreements-with-bb-under-two-refinance-schemes-1779208193

## Capital Market

### DSE breaks losing streak, but rally lacks steam

- The gains, however, lacked conviction. Trading activity remained subdued as investor participation stayed low, with many market players continuing to exercise caution amid a weak short-term trend. Restrained buying interest prevented any broad-based rally from taking shape.

https://www.tbsnews.net/economy/stocks/dse-breaks-losing-streak-rally-lacks-steam-1443916

### DSE serve query after Meghna PET shares soar 225% in four months

- The Dhaka Stock Exchange (DSE) has issued a query notice to Meghna PET Industries over an unusual surge in its share price, which jumped 225% in the last four months despite the company's factory remaining shut for years.

https://www.tbsnews.net/economy/stocks/dse-serve-query-after-meghna-pet-shares-soar-225-four-months-1443866

### DSE, BRAC EPL signs agreement to launch Sajida Orange Bond through electronic subscription system

- The Dhaka Stock Exchange (DSE) and BRAC EPL Investments today (18 May) signed an agreement to facilitate subscription of the Sajida Orange Zero-Coupon Bond to mobilise capital specifically for women-focused economic empowerment and gender-inclusive development through the bourse's Electronic Subscription System (ESS).

https://www.tbsnews.net/economy/stocks/dse-brac-epl-signs-agreement-launch-sajida-orange-bond-through-electronic

### DSE to remain closed from 25-31 May for Eid holidays

- The Dhaka Stock Exchange has announced an updated schedule for its office and trading operations in line with the government-declared Eid-ul-Adha holiday period.

https://www.tbsnews.net/economy/stocks/dse-remain-closed-25-31-may-eid-holidays-1442776