EBL ASSET MANAGEMENT LTD.
(A fully owned subsidiary of Eastern Bank Ltd.)

Daily News Snippet

May 21, 2026

Bangladesh Market

Major Indices	Last closing
DSEX Index	5,222.38
% change	0.21%
DS30 Index	1,974.81
% change	0.23%
DSES Index	1,061.77
% change	0.22%
Turnover (BDT mn)	8,411.22
Turnover (USD mn)	68.52
% change	24.48%

Source: Dhaka Stock Exchange

International Market

Major Indices	Last closing
Dow Jones Industrial Average	47,954.99
% change	1.31%
S&P 500	7,432.97
% change	1.08%
Nikkei 225	61,342.50
% change	1.46%
FTSE 100	10,432.34
% change	0.99%

Source: Investing.com

Exchange rate

Major Currencies	Bid (BDT)	Ask (BDT)
USD	122.75	122.75
EUR	142.72	142.75
GBP	164.87	164.95
INR	1.27	1.27

Source: BB

Money market

Date	Call Money Rate Range (%)	Weighted Average
20-May-26	9.75-11.00	10.00
19-May-26	9.95-11.00	10.06

Source: BB

Commodities

Major Commodities	Price	% Change
Brent Crude (Oil), USD/bbl.	105.02	-5.63%
Gold Spot, USD/t oz.	4,546.63	1.27%
Cotton, USD/lb.	81.60	-0.89%

Source: Investing.com

Market Summary

Bangladesh Market

- The leading bourse of the country, DSEX, rose by 0.21% on the last trading day, closing at 5,222.38 points.
- The daily turnover rose by 24.48% on the last trading day.

Global Market

- The majority of the leading global indices rose during the last trading day.
- One of the leading Asian market indices, NIKKEI 225, posted a 1.46% gain.

Key Macro Indicators

- The BDT was stable against the majority of the currencies.
- The average overnight rate stood at 10.00%, standing between 9.75% and 11.00%.
- The price of oil futures fell by 5.63%, gold price rose by 1.27%, and cotton price fell by 0.89% last day.

Economic Outlook

Cenbank weighs interest rate cut as officials remain divided

- Bangladesh Bank is internally divided over a possible interest rate cut, as some officials favour easing to boost investment and employment, while others warn premature cuts could undermine inflation control and repeat past policy failures.

https://www.tbsnews.net/economy/banking/cenbank-weighs-interest-rate-cut-officials-remain-divided-1444741

NBR plans 35pc tax on income above Tk 15m

- The NBR plans to introduce a 35% income tax rate on annual earnings above Tk 15 million from FY27, aiming to raise revenue from high-net-worth individuals and reduce income inequality through a more progressive taxation system.

https://today.thefinancialexpress.com.bd/first-page/nbr-plans-35pc-tax-on-income-above-tk-15m-1779297259

NBR set to miss tax target for 10th year in a row

- The NBR is likely to miss its annual tax collection target for the tenth consecutive year due to weak economic activity, ambitious revenue goals, and administrative inefficiencies, increasing pressure on government borrowing and limiting fiscal space for public expenditure.

https://www.thedailystar.net/business/economy/news/nbr-set-miss-tax-target-10th-year-row-4180676

Sectors

Banks, NBFIs, and Insurance

Investment gains help NBFIs weather tough business conditions

- Leading NBFIs in Bangladesh reported improved 2025 earnings despite challenging business conditions, supported by strong investment income, higher Treasury yields, diversified revenue streams, and prudent cost management that helped offset pressure from elevated funding costs and weak lending income.

https://today.thefinancialexpress.com.bd/stock-corporate/investment-gains-help-nbfis-weather-tough-business-conditions-1779292858

MODHUMOTI BANK, BB INK DEAL FOR TK 30B FINANCE, TK 15B REFINANCE SCHEMES

- Modhumoti Bank PLC signed agreements with Bangladesh Bank to participate in Tk 30 billion cluster financing and Tk 15 billion MSME refinance schemes, aiming to expand affordable financing support for micro, small, and medium enterprises across the country.

https://today.thefinancialexpress.com.bd/stock-corporate/modhumoti-bank-bb-ink-deal-for-tk-30b-finance-tk-15b-refinance-schemes-1779293082

Capital Market

Cenbank removes tax certificate hurdle to ease foreign investment in stocks

- In a major move to attract more foreign investment into the country's struggling stock market, Bangladesh Bank has eliminated the requirement for an auditor's certificate for every transaction made by non-resident investors.

https://www.tbsnews.net/economy/stocks/cenbank-removes-tax-certificate-hurdle-ease-foreign-investment-stocks-1444611

'Falsely listed companies' shares are most traded in stock market: Khosru

- Finance Minister Amir Khosru Mahmud Chowdhury has said companies that entered the stock market through "false representation" now dominate trading activity, undermining confidence and creating unfair competition in the capital market.

https://www.tbsnews.net/economy/falsely-listed-companies-shares-are-most-traded-stock-market-khosru-1444636

LankaBangla Securities declares no dividend for second year in a row

- LankaBangla Securities PLC has recommended no dividend for its shareholders for the financial year ended 31 December 2025, marking the second consecutive year the brokerage firm has failed to provide returns to investors.

https://www.tbsnews.net/economy/stocks/lankabangla-securities-declares-no-dividend-second-year-row-1444736

Intraco Refueling under BSEC scanner

- The Bangladesh Securities and Exchange Commission has formed a three-member investigation committee to examine the fixed assets of Intraco Refueling Station PLC and three associated companies amid an ongoing merger process.

https://www.tbsnews.net/economy/stocks/bsec-launches-probe-intraco-refueling-3-subsidiaries-assets-merger-1444726