

Bangladesh Market

Major Indices	Last closing
DSEX Index	5,722.54
% change	0.05%
DS30 Index	2,166.46
% change	0.18%
DSES Index	1,156.73
% change	-0.02%
Turnover (BDT mn)	13,515.20
Turnover (USD mn)	110.01
% change	-1.42%

Source: Dhaka Stock Exchange

International Market

Major Indices	Last closing
Dow Jones Industrial Average	52,182.74
% change	0.59%
S&P 500	7,440.43
% change	1.18%
Nikkei 225	70,616.00
% change	3.10%
FTSE 100	10,484.22
% change	-0.23%

Source: Investing.com

Exchange rate

Major Currencies	Bid (BDT)	Ask (BDT)
USD	122.85	122.85
EUR	140.29	140.34
GBP	162.85	162.89
INR	1.30	1.30

Source: BB

Money market

Date	Call Money Rate Range (%)	Weighted Average
29-Jun-26	9.00-11.00	9.57
28-Jun-26	9.50-11.00	9.75

Source: BB

Commodities

Major Commodities	Price	% Change
Brent Crude (Oil), USD/bbl.	73.56	0.56%
Gold Spot, USD/t oz.	3,981.05	-1.81%
Cotton, USD/lb.	77.18	-0.03%

Source: Investing.com

Market Summary

Bangladesh Market

- The leading bourse of the country, DSEX, rose by 0.05% on the last trading day, closing at 5,722.54 points.
- The daily turnover fell by 1.42% on the last trading day.

Global Market

- The majority of the leading global indices rose during the last trading day.
- One of the leading Asian market indices, NIKKEI 225, posted a 3.10% gain.

Key Macro Indicators

- The BDT depreciated against the majority of the currencies.
- The average overnight rate stood at 9.57%, standing between 9.00% and 11.00%.
- The price of oil futures rose by 0.56%, gold price fell by 1.81%, and cotton price fell by 0.03% last day.

Economic Outlook

Forex reserves top \$37b on fresh aid

- The gross foreign-exchange reserves surpassed the US\$37-billion mark on Monday after the country received nearly US\$700 million in fresh external financing from development partners, including the World Bank.

<https://today.thefinancialexpress.com.bd/first-page/forex-reserves-top-37b-on-fresh-aid-1782756416>

Finance Bill passed with tax-free income threshold set at Tk4 lakh

- Parliament today (29 June) passed the Finance Bill 2026 with several significant changes including raising the income tax-free threshold for individual taxpayers and withdrawing the proposed provision on the disclosure of investments.

<https://www.tbsnews.net/economy/finance-bill-passed-parliament-tax-free-income-threshold-set-tk4-lakh-1475511>

Budget FY27: PM proposes tax cuts for industries, digital economy

- Prime Minister Tarique Rahman has proposed a series of tax cuts and relief measures for industries and the digital economy in the proposed budget for fiscal year 2026-27, including reducing VAT on digital advertisements and lowering duties on raw material imports.

<https://www.tbsnews.net/economy/budget/budget-fy27-pm-proposes-tax-cuts-industries-digital-economy-1475056>

BIN made mandatory for business bank accounts, loans

- The government has made it mandatory for businesses to submit proof of Business Identification Number (BIN) registration to open and operate bank accounts, obtain loans and access several other financial and regulatory services.

<https://www.tbsnews.net/economy/banking/bin-made-mandatory-business-bank-accounts-loans-1475506>

Govt proposes minimum share offload threshold withdrawal to attract listings

- The government has proposed removing the minimum share offload requirement for companies to qualify for a corporate tax rebate upon listing on the stock market, aiming to encourage more businesses to go public.

<https://www.tbsnews.net/economy/govt-proposes-minimum-share-offload-threshold-withdrawal-attract-listings-1475401>

LC settlement rate climbs to Tk123.55

- The settlement rate for letters of credit (LCs) reached Tk123.55 per US dollar at several commercial banks yesterday, marking an increase of as much as Tk0.70 over the past 15-20 days.

<https://www.tbsnews.net/economy/lc-settlement-rate-climbs-tk12355-1475766>

Sectors

Banks, NBFIs, and Insurance

BB caps bank interest rate spread at 4% to support industrial growth

- Bangladesh Bank (BB) has directed banks to keep the weighted average spread between deposit and lending rates within 4%, in a move aimed at reducing borrowing costs and boosting industrial growth.

<https://www.tbsnews.net/economy/banking/bb-caps-bank-interest-rate-spread-4-support-industrial-growth-1475586>

Cenbank to unveil new monetary policy tomorrow; no change to 10% policy rate likely

- Bangladesh Bank (BB) has directed banks to keep the weighted average spread between deposit and lending rates within 4%, in a move aimed at redBangladesh Bank is expected to keep the policy (repo) rate unchanged at 10% when it unveils its Monetary Policy Statement for the July-December period of FY2026-27 tomorrow (30 June), maintaining its tight monetary stance to curb inflation while rolling out targeted measures to support private sector credit and economic recovery.

<https://www.tbsnews.net/economy/banking/cenbank-unveil-new-monetary-policy-tomorrow-no-change-10-policy-rate-likely-1475456>

Loan defaulters can now pay one-time lump sum to exit default status

- Only borrowers whose loans are classified as "bad/loss" will be eligible for the facility. Those classified as "substandard" or "doubtful" will not be allowed to avail the benefit.

<https://www.tbsnews.net/economy/banking/bb-launches-one-time-exit-scheme-recover-bad-loans-boost-fresh-lending-1475576>

Government to scrap controversial bank resolution provision

- The government has decided to repeal the controversial Section 18(a) of the Bank Resolution Act-2026, eliminating any possibility of former owners regaining control of resolved banks.

<https://today.thefinancialexpress.com.bd/first-page/government-to-scrap-controversial-bank-resolution-provision-1782756324>

Sammilito Islami Bank depositors protest in Ctg over merger fallout, haircut policy

- Depositors of Sammilito Islami Bank staged a human chain and protest programme in Chattogram today (29 June), raising a five-point demand which includes withdrawal of the haircut policy and the return of deposits and profits as per contractual agreements.

<https://www.tbsnews.net/economy/banking/sammilito-islami-bank-customers-hold-human-chain-ctg-demand-return-full-deposits>

Textile

India emerges as major rival to BD's RMG export to EU mkt

- India is steadily emerging as a major competitor for Bangladesh's readymade garment (RMG) export thanks to its rising competitiveness, integrated supply chain, diversified textile sector and expanding trade agreements, especially with the European Union and the United Kingdom.

<https://today.thefinancialexpress.com.bd/first-page/india-emerges-as-major-rival-to-bds-rmg-export-to-eu-mkt-1782756262>

Capital Market

Stocks extend winning streak to five straight sessions

- The country's stock market extended its winning streak for a fifth consecutive trading session today (29 June), with late-session buying helping the benchmark index finish in positive territory despite experiencing volatility for most of the day.

<https://www.tbsnews.net/economy/stocks/stocks-extend-winning-streak-five-straight-sessions-1475621>

Bears loosen grip as Beximco shares stage rebound to lead DSE turnover

- The heavyweight stock surged by 9.86% to close at Tk31.20 per share, while investor participation skyrocketed as 3.91 crore shares changed hands, generating a staggering turnover of Tk105.56 crore, which made it the most-traded stock on the premier bourse.

<https://www.tbsnews.net/economy/stocks/bears-loosen-grip-beximco-shares-stage-rebound-lead-dse-turnover-1474806>

Meghna Life keeps dividend unchanged at 15% for 2025

- Listed life insurer Meghna Life Insurance Company Limited has recommended a 15% cash dividend for the year ended December 31, 2025, matching the same payout made to shareholders the previous year.

<https://www.tbsnews.net/economy/stocks/meghna-life-keeps-dividend-unchanged-15-2025-1475631>

BB aims to expand capital market by over 10pc by FY29

- The plan will require a critical macroeconomic shift, reducing the private sector's heavy reliance on commercial bank loans by aggressively developing a deep, liquid, and globally integrated capital market.

<https://today.thefinancialexpress.com.bd/stock-corporate/bb-aims-to-expand-capital-market-by-over-10pc-by-fy29-1782752748>

Square Pharma signs contract manufacturing deal with M/s C2C Pharma

- Under the agreement, C2C Pharma will manufacture some existing products and introduce new products on behalf of Square Pharmaceuticals, according to a disclosure posted on the stock exchanges on Monday.

<https://today.thefinancialexpress.com.bd/stock-corporate/square-pharma-signs-contract-manufacturing-deal-with-ms-c2c-pharma-1782752777>

Dividend tax slashed, listing threshold axed to ignite capital market

- The government has unveiled one of the most comprehensive fiscal packages for Bangladesh's capital market in recent years, cutting taxes on dividend income, removing investment limits for mutual fund tax rebates and easing listing requirements in a bid to attract fresh investment and deepen the market.

<https://www.tbsnews.net/economy/stocks/dividend-tax-slashed-listing-threshold-axed-ignite-capital-market-1475656>

Shoeniverse Footwear to file IPO application within a month

- Export-oriented footwear manufacturer Shoeniverse Footwear Ltd is planning to raise Tk 1 billion through an initial public offering (IPO) to support its expansion plans.

<https://today.thefinancialexpress.com.bd/stock-corporate/shoeniverse-footwear-to-file-ipo-application-within-a-month-1782752694>

UNITED FINANCE AGM APPROVES 10PC CASH DIVIDEND-

- The 37th Annual General Meeting (AGM) of United Finance PLC was held in a hybrid format on Monday. The meeting was presided over by Chairman of the company Najmul Hasan. During the AGM, shareholders approved a 10% cash dividend for the year.

<https://today.thefinancialexpress.com.bd/stock-corporate/united-finance-agm-approves-10pc-cash-dividend-1782752944>

Zero-coupon bond income to remain tax-free for individual investors

- The government has decided to retain the tax exemption on income earned from zero-coupon bonds for individual investors, reversing a proposal in the FY2026-27 budget to withdraw the long-standing benefit.

<https://www.tbsnews.net/economy/stocks/zero-coupon-bond-income-remain-tax-free-individual-investors-1475636>

First Finance skips 2025 dividend as losses deepen

- Listed non-bank financial institution (NBFI) First Finance Limited has recommended no dividend for the year ended 31 December 2025 as mounting losses, negative shareholders' equity and a weakening financial position continued to weigh on the company.

<https://www.tbsnews.net/economy/stocks/first-finance-skips-2025-dividend-losses-deepen-1475651>

DSE moves to make delisting of non-performing companies compulsory

- The Dhaka Stock Exchange (DSE) is set to introduce compulsory delisting through amendments to listing regulations to clean up the bourse of non-performing, non-compliant companies.

<https://today.thefinancialexpress.com.bd/stock-corporate/dse-moves-to-make-delisting-of-non-performing-companies-compulsory-1782752651>