EBL ASSET MANAGEMENT LTD.
(A fully owned subsidiary of Eastern Bank Ltd.)

Daily News Snippet

July 12, 2026

Bangladesh Market

Major Indices	Last closing
DSEX Index	5,804.06
% change	0.59%
DS30 Index	2,177.76
% change	0.39%
DSES Index	1,189.11
% change	0.21%
Turnover (BDT mn)	14,284.68
Turnover (USD mn)	116.28
% change	23.56%

Source: Dhaka Stock Exchange

International Market

Major Indices	Last closing
Dow Jones Industrial Average	47,954.99
% change	0.27%
S&P 500	7,543.64
% change	0.81%
Nikkei 225	67,743.85
% change	0.20%
FTSE 100	10,472.45
% change	-0.16%

Source: Investing.com

Exchange rate

Major Currencies	Bid (BDT)	Ask (BDT)
USD	122.85	122.85
EUR	140.22	140.27
GBP	164.45	164.51
INR	1.29	1.29

Source: BB

Money market

Date	Call Money Rate Range (%)	Weighted Average
09-Jul-26	9.25-11.00	9.56
08-Jul-26	9.25-11.00	9.68

Source: BB

Commodities

Major Commodities	Price	% Change
Brent Crude (Oil), USD/bbl.	76.30	-2.20%
Gold Spot, USD/t oz.	4,121.62	1.12%
Cotton, USD/lb.	78.93	-2.16%

Source: Investing.com

Market Summary

Bangladesh Market

- The leading bourse of the country, DSEX, rose by 0.59% on the last trading day, closing at 5,804.06 points.
- The daily turnover rose by 23.56% on the last trading day.

Global Market

- The majority of the leading global indices rose during the last trading day.
- One of the leading Asian market indices, NIKKEI 225, posted a 0.20% gain.

Key Macro Indicators

- The BDT was stable against the majority of the currencies.
- The average overnight rate stood at 9.56%, standing between 9.25% and 11.00%.
- The price of oil futures fell by 2.20%, gold price rose by 0.55%, and cotton price fell by 2.16% last day.

Economic Outlook

Tax net expands to cover foreign digital businesses

- Bangladesh expanded its tax net to foreign digital businesses, taxing non-resident firms serving over 100,000 local users from July 1, though existing tax treaties may limit enforcement.

https://today.thefinancialexpress.com.bd/first-page/tax-net-expands-to-cover-foreign-digital-businesses-1783791257

Three sub-zones dev project under NSEZ comes under scrutiny

- A proposed Tk19.18 billion project to develop three sub-zones in the National Special Economic Zone faces scrutiny over duplication, execution capacity, and efficient use of public investment resources.

https://today.thefinancialexpress.com.bd/last-page/three-sub-zones-dev-project-under-nsez-comes-under-scrutiny-1783791804

Tk 400b SOE debt pile fuels fiscal concern

- State-owned enterprises accumulated nearly Tk400 billion in unpaid government loans, raising fiscal concerns as mounting liabilities threaten budget sustainability, public finances, and the government's broader fiscal reform efforts.

https://today.thefinancialexpress.com.bd/last-page/tk-400b-soe-debt-pile-fuels-fiscal-concern-1783792246

ADB cuts Bangladesh FY27 growth forecast to 4.5% over energy, banking sector concerns

- ADB cut Bangladesh’s FY2026 GDP growth forecast to 3.7%, citing persistent inflation, weak domestic demand, and external headwinds, while urging structural reforms to strengthen economic resilience and investment confidence.

https://www.tbsnews.net/economy/banking/adb-cuts-bangladeshs-fy2026-growth-forecast-37-amid-inflation-external-headwinds

BB stops dollar buy to skip exchange rate volatility

- Bangladesh Bank suspended US dollar purchases from banks to avoid exchange rate volatility, allowing market-driven pricing while preserving foreign exchange stability amid improving reserve and remittance inflows.

https://today.thefinancialexpress.com.bd/public/first-page/bb-stops-dollar-buy-to-skip-exchange-rate-volatility-1783706845

Sectors

Banks, NBFIs, and Insurance

Islami Bank remains remittance leader in FY26 as Krishi, BRAC banks post strong gains

- Islami Bank retained its position as Bangladesh’s top remittance-collecting bank in FY26, while Krishi Bank and BRAC Bank posted strong growth, reflecting rising expatriate inflows and stronger formal channels.

https://www.tbsnews.net/economy/banking/islami-bank-remains-remittance-leader-fy26-krishi-brac-banks-post-strong-gains

Textile

Bangladesh retains 2nd spot in US apparel market as China slump reshapes sourcing

- Bangladesh retained its position as the second-largest apparel supplier to the United States in the first five months of 2026, despite a dip in shipments, as American buyers continued to pivot away from China, official data showed.

https://www.tbsnews.net/economy/bangladesh-retains-2nd-spot-us-apparel-market-china-slump-reshapes-sourcing-1485796

Capital Market

DSEX reclaims 5,800-mark after 22-month as reform windfalls fuel investor optimism

- Buoyed by high-level political commitments toward capital market development and the prospect of significant regulatory easing, an aggressive buying spree by investors added approximately Tk6,000 crore to the total market capitalisation of the Dhaka Stock Exchange (DSE), said market participants.

https://www.tbsnews.net/economy/stocks/dsex-reclaims-5800-mark-after-22-month-reform-windfalls-fuel-investor-optimism

Eastern Lubricants ties up with US-based Ergon to expand transformer oil business

- State-owned and listed Eastern Lubricants Blenders PLC has partnered with the authorised Bangladeshi distributor of US-based Ergon transformer oil as part of its strategy to diversify into higher-value speciality products.

https://www.tbsnews.net/economy/stocks/eastern-lubricants-ties-us-based-ergon-expand-transformer-oil-business-1485691

Daffodil Computers surges 308% in five months despite weak earnings, no PSI

- Shares of Daffodil Computers PLC have surged more than 308% over the past five months despite weak financial performance and the absence of any price-sensitive information (PSI), raising concerns over the stock's valuation and trading pattern.

https://www.tbsnews.net/economy/stocks/daffodil-computers-surges-308-five-months-despite-weak-earnings-no-psi-1485686

BSEC to allow direct listing with 10% share float to attract large companies

- The Bangladesh Securities and Exchange Commission (BSEC) plans to overhaul listing rules to attract large, well-governed companies to the stock market by allowing them to list through direct listing after selling just 10% of their shares.

https://www.tbsnews.net/economy/stocks/bsec-allow-direct-listing-10-share-float-attract-large-companies-1484261