EBL ASSET MANAGEMENT LTD.
(A fully owned subsidiary of Eastern Bank Ltd.)

Daily News Snippet

July 21, 2026

Bangladesh Market

Major Indices	Last closing
DSEX Index	5,857.62
% change	0.03%
DS30 Index	2,208.84
% change	-0.09%
DSES Index	1,197.20
% change	-0.05%
Turnover (BDT mn)	9,665.32
Turnover (USD mn)	78.20
% change	-9.70%

Source: Dhaka Stock Exchange

International Market

Major Indices	Last closing
Dow Jones Industrial Average	47,954.99
% change	-0.59%
S&P 500	7,443.28
% change	-0.19%
Nikkei 225	64,787.50
% change	1.01%
FTSE 100	10,524.76
% change	-0.71%

Source: Investing.com

Exchange rate

Major Currencies	Bid (BDT)	Ask (BDT)
USD	123.54	123.60
EUR	141.01	141.10
GBP	165.89	166.06
INR	1.28	1.28

Source: BB

Money market

Date	Call Money Rate Range (%)	Weighted Average
20-Jul-26	9.40-11.00	9.74
19-Jul-26	9.40-11.00	9.67

Source: BB

Commodities

Major Commodities	Price	% Change
Brent Crude (Oil), USD/bbl.	89.22	-1.69%
Gold Spot, USD/t oz.	4,010.00	0.36%
Cotton, USD/lb.	78.92	0.37%

Source: Investing.com

Market Summary

Bangladesh Market

- The leading bourse of the country, DSEX, rose by 0.03% on the last trading day, closing at 5,857.62 points.
- The daily turnover fell by 9.70% on the last trading day.

Global Market

- The majority of the leading global indices fell during the last trading day.
- One of the leading Asian market indices, NIKKEI 225, posted a 1.01% gain.

Key Macro Indicators

- The BDT appreciated against the majority of the currencies.
- The average overnight rate stood at 9.74%, standing between 9.40% and 11.00%.
- The price of oil futures fell by 1.69%, gold price rose by 0.36%, and cotton price rose by 0.37% last day.

Economic Outlook

Why dollar rate is rising again

- Dollar demand has increased due to higher import payment pressure and banks competing to buy remittance dollars, pushing the interbank rate up to around Tk123.60.
- The benchmark rate no longer reflects market reality, as actual dollar transactions have been taking place at higher rates, indicating renewed pressure on the foreign exchange market.

https://www.tbsnews.net/economy/banking/why-dollar-rate-rising-again-1493501

Sectors

Banks, NBFIs, and Insurance

Mortgage valuation disputes stall recovery of Tk85,000cr in default loans

- Over 2,150 court cases disputing mortgage valuations have stalled the recovery of around Tk8,500 crore in defaulted loans, delaying banks' efforts to resolve bad assets.
- Conflicting property valuations and prolonged legal battles are slowing loan recovery, highlighting the need for a standardized valuation framework and faster dispute resolution.

https://www.tbsnews.net/economy/banking/mortgage-valuation-disputes-stall-recovery-tk85000cr-default-loans-1492866

Janata now faces closure in UAE four years after Sonali lost its UK licence

- Janata Bank's four UAE branches face possible closure after failing to meet the 400 million dirham capital requirement, leaving a Tk1,000 crore shortfall and prompting regulatory restrictions and a potential phased wind-down.

https://www.tbsnews.net/economy/banking/janata-bank-branches-uae-risk-closure-over-tk1000cr-capital-deficit-1493001

Brokerage firms boost provisions against negative equity to Tk 36.7b

- Brokerage firms and merchant banks raised provisions against negative equity by 36% to Tk36.68 billion, strengthening financial buffers and improving compliance with BSEC directives.
- Despite higher provisioning, the industry still has Tk109.78 billion in outstanding margin-loan exposure, reflecting the continued burden of long-standing negative equity.

https://today.thefinancialexpress.com.bd/stock-corporate/brokerage-firms-boost-provisions-against-negative-equity-to-tk-367b-1784566929

Pragati Insurance posts 24% growth in Q2 earnings

- According to a disclosure published today (20 July), the listed non-life insurer's EPS rose to Tk1.52 for the April-June quarter, up from Tk1.23 in the corresponding period a year earlier.

https://www.tbsnews.net/economy/stocks/pragati-insurance-posts-24-growth-q2-earnings-1493461

TK7,780cr insurance claims unpaid till March 2026

- According to the latest data from the Insurance Development and Regulatory Authority (Idra), insurers had received claims worth Tk10,611 crore across the life and non-life segments by the end of March 2026. Of that, Tk7,779 crore, or 73.31%, remained unsettled.

https://www.tbsnews.net/economy/stocks/73-tk10611cr-claims-unpaid-till-march-non-life-settlements-just-11-1493451

Capital Market

Large-cap support helps DSEX end flat as insurance stocks continue to bleed

- The country's premier bourse ended on a largely flat note yesterday as buying support for sector-specific large-cap scrips provided a necessary cushion against a persistent sell-off in the insurance sector.

https://www.tbsnews.net/economy/stocks/large-cap-support-helps-dsex-end-flat-insurance-stocks-continue-bleed-1493456

BSEC, stakeholders train over 21,000 investors in FY26 to strengthen market awareness

- This extensive nationwide outreach, which included various training programmes, seminars, workshops, and conferences, was part of a broader strategy to increase investor awareness, facilitate informed decision-making, and build a healthy and stable capital market.

https://www.tbsnews.net/economy/stocks/bsec-stakeholders-train-over-21000-investors-fy26-strengthen-market-awareness-1493446

BSEC seeks public opinion on draft amendments to Margin Rules 2025

- Bangladesh Securities and Exchange Commission (BSEC) has published a draft amendment to "Bangladesh Securities and Exchange Commission (Margin) Rules, 2025" and invited opinions, suggestions and objections from stakeholders, according to a press release issued by the commission today (20 July).

https://www.tbsnews.net/economy/stocks/bsec-seeks-public-opinion-draft-amendments-margin-rules-2025-1493061