EBL ASSET MANAGEMENT LTD.
(A fully owned subsidiary of Eastern Bank Ltd.)

Daily News Snippet

Nov 01, 2026

Bangladesh Market

Major Indices	Last closing
DSEX Index	5,417.44
% change	-0.29%
DS30 Index	2,086.86
% change	-0.45%
DSES Index	1,050.67
% change	-0.36%
Turnover (BDT mn)	5,646.21
Turnover (USD mn)	45.42
% change	28.05%

Source: Dhaka Stock Exchange

International Market

Major Indices	Last closing
Dow Jones Industrial Average	51,711.65
% change	-0.25%
S&P 500	7,720.39
% change	-0.30%
Nikkei 225	64,659.47
% change	0.38%
FTSE 100	10,722.07
% change	0.26%

Source: Investing.com

Exchange rate

Major Currencies	Bid (BDT)	Ask (BDT)
USD	124.29	124.30
EUR	138.68	138.74
GBP	166.44	166.49
INR	1.31	1.31

Source: BB

Money market

Date	Call Money Rate Range (%)	Weighted Average
29-Oct-26	8.90-11.00	9.24
28-Oct-26	8.60-11.00	9.15

Source: BB

Commodities

Major Commodities	Price	% Change
Brent Crude (Oil), USD/bbl.	114.88	2.90%
Gold Spot, USD/t oz.	4,021.52	-1.13%
Cotton, USD/lb.	78.50	0.45%

Source: Investing.com

Market Summary

Bangladesh Market

- The leading bourse of the country, DSEX, fell by 0.29% on the last trading day, closing at 5,417.44 points.
- The daily turnover rose by 28.05% on the last trading day.

Global Market

- The majority of the leading global indices fell during the last trading day.
- One of the leading Asian market indices, NIKKEI 225, posted a 0.38% gain.

Key Macro Indicators

- The BDT depreciated against the majority of the currencies.
- The average overnight rate stood at 9.24%, standing between 8.90% and 11.00%.
- The price of oil futures rose by 2.90%, gold price fell by 1.13%, and cotton price rose by 0.45% on the last trading day.

Economic Outlook

BB autonomy remains elusive amid IMF reform demands

- Bangladesh Bank's autonomy remains stalled as proposed legal reforms await government action, despite IMF pressure. Economists stress independence from political interference, alongside stronger accountability, transparent appointments and institutional safeguards.

https://www.thedailystar.net/business/economy/news/bb-autonomy-remains-elusive-amid-imf-reform-demands-4312146

Use LDC deferment to diversify exports, raise productivity

- AmCham urged Bangladesh to utilise its three-year LDC graduation deferment until 2029 to diversify exports, improve productivity, strengthen competitiveness, attract investment and implement reforms across key economic sectors.

https://www.thedailystar.net/business/economy/news/use-ldc-deferment-diversify-exports-raise-productivity-4312221

Extra $1.0b import payments deepen forex strain

- Bangladesh's additional $1 billion import payments for fuel, gas and electricity in October intensified forex pressure, pushing the taka past Tk 124 per dollar as overall LC settlements exceeded $7 billion.

https://today.thefinancialexpress.com.bd/first-page/extra-10b-import-payments-deepen-forex-strain-1793467703

Sectors

Banks, NBFIs, and Insurance

Half of Rupali Bank's Tk19,805cr defaulted loans stuck with 20 borrowers

- Rupali Bank recovered only Tk4.03 crore from its 20 largest defaulters in H1 2026, despite Tk9,859 crore outstanding. NPLs reached Tk19,805 crore, 38% of total loans, worsening capital shortages and losses.

https://www.tbsnews.net/economy/banking/half-rupali-banks-tk19805cr-defaulted-loans-stuck-20-borrowers-1588996

City Bank's Q3 profit drops 19% on lower investment income

- City Bank's consolidated Q3 2026 net profit fell 19% year-on-year to Tk341 crore as investment income declined and operating expenses increased. However, nine-month net profit rose 20% to Tk867 crore.

https://www.tbsnews.net/economy/stocks/city-banks-q3-profit-drops-19-lower-investment-income-1588906

BRAC Bank's nine-month profit jumps 38% to Tk2,121cr

- BRAC Bank's consolidated net profit surged 38% year-on-year to Tk2,121 crore in January–September 2026, driven by higher interest and investment income. Deposits grew 16%, while its NPL ratio remained stable at 2.27%.

https://www.tbsnews.net/economy/stocks/brac-banks-nine-month-profit-jumps-38-tk2121cr-1587291

Islami Bank, National Bank suffer massive Tk6,303cr loss in Jan-Sep

- Islami Bank and National Bank collectively incurred Tk6,303 crore in losses during January–September 2026, driven by rising defaulted loans, declining investment income and higher deposit costs. Islami Bank lost Tk3,286 crore, while National Bank lost Tk3,016.89 crore.

https://www.tbsnews.net/economy/banking/islami-bank-national-bank-suffer-massive-tk6303cr-loss-jan-sep-1588081

Capital Market

Most MNCs see profit squeeze amid energy crisis, price hikes in Q3

- Most multinational companies (MNCs) listed on the Dhaka Stock Exchange (DSE) faced pressure on profitability in the July-September quarter of 2026, as higher energy and operating costs, weak consumer demand and price-sensitive markets weighed on earnings.

https://www.tbsnews.net/economy/stocks/most-mncs-see-profit-squeeze-amid-energy-crisis-price-hikes-q3-1588911

Bata Shoe recommends 36.1% interim dividend, reports higher quarterly profit and revenue

- Bata Shoe Company (Bangladesh) Limited has recommended a 36.31% interim dividend for its shareholders for the year 2026, translating to Tk3.63 per share of Tk10 each, based on the retained earnings up to 31 December last year.

https://www.tbsnews.net/economy/stocks/bata-shoe-recommends-361-interim-dividend-reports-higher-quarterly-profit-and-revenue

Two dozen firms skip FY26 dividends, several report heavy losses

- Twenty-three listed companies have so far decided not to recommend any dividends for the FY2025–26, with several reporting substantial losses and facing significant operational challenges.

https://www.tbsnews.net/economy/stocks/two-dozen-firms-skip-fy26-dividends-several-report-heavy-losses-1588931

BAT Bangladesh's Q3 profit plunges 67%, shares fall 4.95%

- British American Tobacco (BAT) Bangladesh PLC reported a 67.28% year-on-year decline in net profit to Tk99.84 crore in the July-September quarter of 2026, as lower revenue and higher operating expenses weighed on earnings.

https://www.tbsnews.net/economy/stocks/bat-bangladeshs-q3-profit-plunges-67-shares-fall-495-1587251

ICB halves FY26 loss to Tk653cr, shares downgraded to 'Z' category

- Despite continued volatility in the capital market, the Investment Corporation of Bangladesh (ICB), a state-owned investment banker, halved its consolidated net loss to Tk652.55 crore in FY2025-26.

https://www.tbsnews.net/economy/stocks/icb-downgraded-z-category-after-failing-declare-dividends-two-consecutive-years

Brokers seek capital gains tax exemption until 2030

- The DSE Brokers Association of Bangladesh (DBA), an organisation representing stockbrokers in the capital market, has proposed a full exemption from capital gains tax on listed securities for individual and foreign investors until 2030.

https://www.tbsnews.net/economy/stocks/brokers-seek-capital-gains-tax-exemption-until-2030-1588896

Liquidity without dilution: Direct listing as a shareholder exit route

- A stock exchange listing is often associated with corporate growth, transparency and accountability. Yet listing does not always mean that a company is seeking fresh capital or preparing to expand. Under Bangladesh's new direct-listing framework, it may instead provide existing shareholders with an opportunity to exit part of their investments.

https://www.tbsnews.net/thoughts/liquidity-without-dilution-direct-listing-shareholder-exit-route-1586886