EBL ASSET MANAGEMENT LTD.
(A fully owned subsidiary of Eastern Bank Ltd.)

Daily News Snippet

Nov 04, 2026

Bangladesh Market

Major Indices	Last closing
DSEX Index	5,284.32
% change	-0.92%
DS30 Index	2,021.85
% change	-0.99%
DSES Index	1,030.29
% change	-0.72%
Turnover (BDT mn)	5,658.27
Turnover (USD mn)	45.50
% change	35.29%

Source: Dhaka Stock Exchange

International Market

Major Indices	Last closing
Dow Jones Industrial Average	51,711.65
% change	-0.38%
S&P 500	7,568.92
% change	0.36%
Nikkei 225	62,987.00
% change	-0.15%
FTSE 100	10,638.43
% change	-1.14%

Source: Investing.com

Exchange rate

Major Currencies	Bid (BDT)	Ask (BDT)
USD	124.35	124.35
EUR	139.19	139.21
GBP	166.77	166.85
INR	1.31	1.31

Source: BB

Money market

Date	Call Money Rate Range (%)	Weighted Average
03-Nov-26	8.95-11.00	9.27
02-Nov-26	9.00-11.00	9.28

Source: BB

Commodities

Major Commodities	Price	% Change
Brent Crude (Oil), USD/bbl.	103.60	-1.12%
Gold Spot, USD/t oz.	3,928.50	-0.49%
Cotton, USD/lb.	77.04	-0.80%

Source: Investing.com

Market Summary

Bangladesh Market

- The leading bourse of the country, DSEX, fell by 0.92% on the last trading day, closing at 5,284.32 points.
- The daily turnover rose by 35.29% on the last trading day.

Global Market

- The majority of the leading global indices fell during the last trading day.
- One of the leading Asian market indices, NIKKEI 225, posted a 0.15% loss.

Key Macro Indicators

- The BDT depreciated against the majority of the currencies.
- The average overnight rate stood at 9.27%, standing between 8.95% and 11.00%.
- The price of oil futures fell by 1.12%, gold price fell by 0.49%, and cotton price fell by 0.80% on the last trading day.

Economic Outlook

NBR expects VAT collection growth to hit 30% in Oct

- The NBR expects VAT collection to grow 30% year-on-year in October, recovering from earlier declines following quarterly return submissions. Income tax and customs revenue increased 14% and 16%, respectively.

https://www.thedailystar.net/business/economy/news/nbr-expects-vat-collection-growth-hit-30-oct-4314831

Govt faces Tk 11.58b claims from Chinese contractors

- The government faces Tk 11.58 billion in compensation claims from two Chinese contractors following the cancellation of the Dhaka BRT project, citing prolonged delays, losses and damages.

https://today.thefinancialexpress.com.bd/first-page/govt-faces-tk-1158b-claims-from-chinese-contractors-1793730305

IMF pushes VAT overhaul, fuel tax hike, energy subsidy cuts

- The IMF is urging Bangladesh to introduce a uniform 15% VAT rate, withdraw tax exemptions, increase fuel taxes and reduce energy subsidies. The NBR seeks phased implementation amid economic pressures.

https://today.thefinancialexpress.com.bd/first-page/imf-pushes-vat-overhaul-fuel-tax-hike-energy-subsidy-cuts-1793730483

Sectors

Banks, NBFIs, and Insurance

Banks, NBFIs turn to asset managers to run capital market portfolios

- Banks and NBFIs are increasingly outsourcing capital market portfolios to asset management companies, seeking professional expertise and better returns. BRAC Bank, MTB, UCB and IDLC are among adopters.

https://today.thefinancialexpress.com.bd/stock-corporate/banks-nbfis-turn-to-asset-managers-to-run-capital-market-portfolios-1793728770

Islami Bank to sell 20 lakh units of CAPM IBBL Mutual Fund, unit price plunges 9.5%

- Islami Bank Bangladesh plans to sell 20 lakh units of CAPM IBBL Islamic Mutual Fund within 30 working days. Following the announcement, unit prices plunged 9.46% to Tk 13.40.

https://www.tbsnews.net/economy/stocks/islami-bank-sell-20-lakh-units-capm-ibbl-mutual-fund-unit-price-plunges-95-1591796

Sectors

Banks, NBFIs, and Insurance

Muslim Chowdhury joins BRAC Bank as independent director

- Mohammad Muslim Chowdhury, former Finance Secretary and Comptroller and Auditor General of Bangladesh, has joined BRAC Bank as an independent director, bringing extensive expertise in banking, public finance and governance.

https://today.thefinancialexpress.com.bd/stock-corporate/muslim-chowdhury-joins-brac-bank-as-independent-director-1793638488

Capital Market

Labour unrest rattles DSE, but textile stocks buck market slump

- Dhaka stocks fell below the 5,300-point mark for the first time in nearly five months today (3 November), as labour unrest in the garment sector, factory closures and escalating geopolitical tensions triggered panic selling.

https://www.tbsnews.net/economy/stocks/labour-unrest-rattles-dse-textile-stocks-buck-market-slump-1591606

Nine pharma firms boost profits, but ACI and Silva losses deepen

- Higher sales, improved production and operational efficiency, better raw material procurement management and lower financing costs helped several listed pharmaceutical companies increase their profits in FY2025-26. However, rising production and operating expenses, along with business disruptions, weighed on the earnings of some companies, while two reported wider losses.

https://www.tbsnews.net/economy/stocks/nine-pharma-firms-boost-profits-aci-and-silva-losses-deepen-1591841

Oimex Electrodes tops DSE gainers list following 2% dividend recommendation

- Oimex Electrode Limited emerged as the top gainer on the Dhaka Stock Exchange (DSE) today (3 November), as its share price jumped 11.94% or Tk1.6 to close at Tk15 following a cash dividend announcement.

https://www.tbsnews.net/economy/stocks/oimex-electrodes-tops-dse-gainers-list-following-2-dividend-recommendation-1591826

Meghna Petroleum recommends record 210% cash dividend for FY26

- State-owned fuel oil distributor Meghna Petroleum Limited has recommended a 210% cash dividend, which is equivalent to Tk21 per Tk10 share, for the fiscal year ended on 30 June 2026, marking the highest payout in the company's listing history.

https://www.tbsnews.net/economy/stocks/meghna-petroleum-recommends-record-210-cash-dividend-fy26-1591821

Navana CNG to enter EV business, set up charging stations

- Navana CNG Limited has decided to expand into the electric vehicle (EV) sector, incorporating EV charging stations, battery swapping, dealerships, and solar-related services into its business operations.

https://www.tbsnews.net/economy/stocks/navana-cng-enter-ev-business-set-charging-stations-1591816

T-shirts exporter Scandex files Tk55cr IPO as pipeline expands to Tk612cr

- After a two-year IPO drought, six companies have applied to raise a combined Tk612 crore from the capital market, including Scandex (BD), which would become the first 100% export-oriented garment manufacturer to go public in seven years.

https://www.tbsnews.net/economy/stocks/t-shirts-exporter-scandex-files-tk55cr-ipo-pipeline-expands-tk612cr-1591831

BSEC eases trading curbs on select frozen BO accounts

- The Bangladesh Securities and Exchange Commission (BSEC) has decided to ease trading restrictions on selected beneficial owner (BO) accounts frozen over the past two years.

https://www.tbsnews.net/economy/stocks/bsec-lifts-trading-restriction-around-600-frozen-beneficiary-accounts-1591586